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*Regulatory and Compliance Counsel to the Debtor*

**IN THE UNITED STATES BANKRUPTCY COURT  
 FOR THE NORTHERN DISTRICT OF TEXAS  
 DALLAS DIVISION**

In re:	)	
	)	Chapter 11
HIGHLAND CAPITAL MANAGEMENT, L.P.,	)	
	)	Case No. 19-34054-sjg11
Debtor.	)	

**SUMMARY COVER SHEET FOR CONSOLIDATED MONTHLY, THIRD INTERIM,  
 AND FINAL APPLICATION OF WILMER CUTLER PICKERING HALE AND DORR  
 LLP FOR ALLOWANCE OF COMPENSATION FOR SERVICES RENDERED AND  
 REIMBURSEMENT OF EXPENSES AS REGULATORY AND COMPLIANCE  
 COUNSEL FOR THE PERIOD OCTOBER 16, 2019 THROUGH AUGUST 11, 2021**

Name of Applicant:	Wilmer Cutler Pickering Hale and Dorr LLP
Authorized to Provide Professional Services to:	Highland Capital Management, L.P.
Date of Retention:	May 26, 2020 <i>nunc pro tunc</i> to October 16, 2019
Period for Which <i>Interim</i> Compensation and Reimbursement is Sought:	December 1, 2020 through August 11, 2021
Amount of <i>Interim</i> Fees sought as Actual, Reasonable and Necessary <sup>1</sup> :	\$1,341,477.45 <sup>2</sup>
Amount of <i>Interim</i> Expense Reimbursement sought as Actual, Reasonable and Necessary:	\$2,505.97
Total Unpaid Balance Sought Herein:	<b>\$1,343,983.42</b>
Amount Sought as Payment from Debtor:	<b>\$1,343,983.42</b>

<sup>1</sup> In addition to the amount sought from Debtor in this application for services (“Debtor Matters”), Applicant provided certain services payable by the funds managed by Debtor (“Fund Matters”). For completeness (and as provided in the Retention Application), this application also includes certain information about those services and invoices, which are being paid by the funds and not the Debtor. The amount of total fees for the Fund Matters for the consolidated monthly and interim period was equal to \$5,534.10, which reflects an agreed reduction in fees in the amount of \$614.90.

<sup>2</sup> This amount reflects an agreed reduction in fees in the amount of \$149,053.05.

Period for Which *Final* Compensation and Reimbursement is Sought: October 16, 2019 through August 11, 2021

Amount of *Final* Fees sought as Actual, Reasonable and Necessary<sup>3</sup>: \$2,645,729.72<sup>4</sup>

Amount of *Final* Expense Reimbursement sought as Actual, Reasonable and Necessary: \$5,207.53

Blended Hourly Rate in this *Final* Application for All Attorneys: \$1,203.16

Blended Hourly Rate in this *Final* Application for All Timekeepers: \$1,166.20

Total Amount Approved by Interim Order to Date: \$1,327,899.18

Total Amount Paid to WilmerHale by Debtor: \$1,327,899.18

Number of Professionals Included in *Final* Application 39

Number of Professionals Included in *Final* Application Not Included on the Staffing Plan: N/A

Number of Professionals Billing Fewer than 15 Hours in *Final* Application: 22

This is a(n): ☐ monthly ☐ interim ☒ final application

**PRIOR APPLICATIONS FILED**

DATE FILED; DOCKET NO.	PERIOD COVERED	FEES REQUESTED	EXPENSES REQUESTED	FEES APPROVED	EXPENSES APPROVED
08/19/2020; Docket No. 975	11/01/2019 - 06/30/2020	\$615,941.40 <sup>5</sup>	\$2,701.56	\$615,941.40	\$2,701.56
12/11/2020; Docket No. 1552	07/01/2020 - 11/30/2020	\$709,256.22 <sup>6</sup>	\$0.00	\$709,256.22	\$0.00

<sup>3</sup> The amount of total fees for the Fund Matters for the final application period was equal to \$811,421.47, which reflects an agreed reduction in fees in the amount of \$43,030.03.

<sup>4</sup> This amount reflects an agreed reduction in fees in the amount of \$239,941.28 and reduction in fees in the amount of \$3,717.00 with respect to 50% of time expended on non-working travel.

<sup>5</sup> This amount reflects an agreed reduction in fees in the amount of \$32,613.60.

<sup>6</sup> This amount reflects an agreed reduction in fees in the amount of \$37,329.28.

**COMPENSATION BY PROFESSIONAL**  
**(December 1, 2020 – August 11, 2021)**

<b>Name of Professional</b>	<b>Year of Bar Admission(s)</b>	<b>Position; Practice Area(s)</b>	<b>Hourly Billing Rate<sup>1</sup></b>	<b>Total Hours Billed</b>	<b>Total Compensation</b>
Philip Anker	DC 1983 NY 2005	Partner; Bankruptcy & Financial Restructuring (“BFR”); Commercial Litigation Group (“CLG”).	1,910.00	0.40	764.00
Michael Dawson	DC 1995 WA 2018	Partner; Financial Institutions; Securities & Financial Regulation (“SFR”).	1,335.00	0.80	1,068.00
Amy Doberman	DC 1987 CT 1998 NY 2016	Partner; Investment Management; SFR.	1,330.00	0.20	266.00
Fraser L. Hunter Jr.	NY 1993	Partner; CLG; Investigations & Criminal Litigation; Securities Litigation & Enforcement (“SLE”).	1,590.00	25.50	40,545.00
Peter J. Kolovos	MA 1996	Partner; Corporate.	1,440.00	0.20	288.00
Benjamin Loveland	MA 2007 RI 2007	Partner; BFR.	1,410.00	23.60	33,276.00
Lori A. Martin	PA 1989 DC 1990 NY 1992	Partner; CLG; SLE; Investment Management; SFR.	1,690.00	19.10	32,279.00
Amy A. Null	MA 1991	Partner; Investment Management; SFR; Tax; Corporate; Labor & Employment.	1,475.00	3.70	5,457.50
Justin L. Ochs	NY 2000 DC 2001	Partner; Corporate.	1,335.00	4.10	5,473.50
Chalyse Robinson	NY 2004 CO 2005	Partner; Corporate.	1,285.00	118.70	152,529.50
Julie Hogan Rodgers	MA 2001	Partner; Tax; Corporate.	1,475.00	18.10	26,697.50
Knute Salhus	NY 1988	Partner; Corporate.	1,505.00	3.70	5,568.50

<sup>1</sup> WilmerHale increased its billing rates on January 1, 2021 for all professionals and negotiated a reduction of those rates with the Debtor. This summary chart includes multiple entries for certain professionals and paraprofessionals to reflect the different rates.

Name of Professional	Year of Bar Admission(s)	Position; Practice Area(s)	Hourly Billing Rate <sup>1</sup>	Total Hours Billed	Total Compensation
Laura E. Schneider	MA 1992	Partner; Labor & Employment.	1,240.00	0.30	372.00
George W. Shuster, Jr.	MA 2001 NY 2010	Partner; BFR.	1,580.00	1.20	1,896.00
Timothy F. Silva	MA 1997	Partner; Investment Management; SFR; Corporate.	1,330.00	327.90	436,107.00
			1,260.00	49.80	62,748.00
Keith Trammell	CO 2000 NY 2019	Partner; Corporate.	1,285.00	5.50	7,067.50
Phillip Gillespie	WA 1991 MA 2020	Senior Counsel; Investment Management; SFR.	1,330.00	0.80	1,064.00
Seth Davis	MA 2013	Counsel; Investment Management; SFR.	1,145.00	265.90	304,455.50
		Sr. Associate <sup>2</sup> ; Investment Management; SFR.	1,065.00	40.90	43,558.50
Rob T. Isham	IL 2014 CO 2020	Counsel; Corporate.	1,145.00	128.50	147,132.50
Nathan J. Moore	IL 2012 Co 2015 NY 2019	Counsel; Corporate.	1,180.00	23.10	27,258.00
Andrew Stauber	MA 2010	Counsel; Labor & Employment.	1,120.00	3.30	3,696.00
			1,180.00	64.60	76,228.00
Meghan Walsh	MA 2010	Counsel; Tax.	1,180.00	0.80	944.00
Abena K. Ababio	NY 2020	Associate; Corporate.	845.00	22.10	18,674.50
Shaina Hourizadeh	NY 2021	Associate; Corporate.	730.00	30.20	22,046.00
James F. Coughlan	N/A	Sr. Paralegal; Intellectual Property	570.00	0.80	456.00
Nick Goodwin	N/A	Sr. Paralegal; Corporate.	570.00	0.70	399.00
Louise A. Luongo	N/A	Sr. Paralegal; Corporate.	570.00	27.00	15,390.00
Lorri E. Strizich	N/A	Sr. Paralegal; Corporate.	570.00	8.40	4,788.00
Yolande Thompson	N/A	Sr. Paralegal; BFR.	655.00	12.40	8,122.00
			635.00	5.10	3,238.50

<sup>2</sup> Mr. Davis was promoted from Senior Associate to Counsel during the Application Period.



<b>Name of Professional</b>	<b>Year of Bar Admission(s)</b>	<b>Position; Practice Area(s)</b>	<b>Hourly Billing Rate<sup>1</sup></b>	<b>Total Hours Billed</b>	<b>Total Compensation</b>
Kathleen Kelly	N/A	Specialist; Labor & Employment.	460.00	0.80	368.00
Aaron Murphy	N/A	Research and Reference Specialist; Library and Research Services.	515.00	0.60	309.00
<b>TOTAL</b>				<b>1,238.80</b>	<b>1,490,530.50</b>
<b>LESS AGREED REDUCTION</b>					<b>-\$149,053.05</b>
<b>GRAND TOTAL</b>				<b>1,238.80</b>	<b>\$1,341,477.45</b>

**BLENDED RATE OF PROFESSIONALS**  
**(December 1, 2020 – August 11, 2021)**

<b>Title</b>	<b>Total Hours Billed</b>	<b>Total Compensation</b>	<b>Blended Rate</b>
Partner	602.80	812,403.00	<b>1,347.72</b>
Counsel	527.90	604,336.50	<b>1,144.79</b>
Associate	52.30	40,720.50	<b>778.59</b>
Paraprofessional	55.80	33,070.50	<b>592.66</b>
<b>TOTAL</b>	<b>1,238.80</b>	<b>1,490,530.50</b>	<b>1,203.21</b>

**COMPENSATION BY PROFESSIONAL**  
**(October 16, 2019 – August 11, 2021)**

Name of Professional	Year of Bar Admission(s)	Position; Practice Area(s)	Hourly Billing Rate <sup>1</sup>	Total Hours Billed	Total Compensation
Philip Anker	DC 1983 NY 2005	Partner; Bankruptcy & Financial Restructuring (“BFR”); Commercial Litigation Group (“CLG”).	1,910.00	0.40	764.00
A. William Caporizzo	MA 1985 CT 1992	Partner; Tax; Corporate; Real Estate.	1,530.00	0.30	459.00
Michael Dawson	DC 1995 WA 2018	Partner; Financial Institutions; Securities & Financial Regulation (“SFR”).	1,335.00	0.80	1,068.00
Amy Doberman	DC 1987 CT 1998 NY 2016	Partner; Investment Management; SFR.	1,330.00	0.20	266.00
			1,260.00	6.10	7,686.00
Fraser L. Hunter Jr.	NY 1993	Partner; CLG; Investigations & Criminal Litigation; Securities Litigation & Enforcement (“SLE”).	1,590.00	25.50	40,545.00
			1,515.00	1.10	1,666.50
Barry J. Hurewitz	MD 1994 DC 1996	Partner; Regulatory and Government Affairs; Corporate.	1,275.00	16.70	21,292.50
Peter J. Kolovos	MA 1996	Partner; Corporate.	1,440.00	0.20	288.00
Benjamin Loveland	MA 2007 RI 2007	Partner; BFR.	1,410.00	23.60	33,276.00
Lori A. Martin	PA 1989 DC 1990 NY 1992	Partner; CLG; SLE; Investment Management; SFR.	1,690.00	19.10	32,279.00
Amy A. Null	MA 1991	Partner; Investment Management; SFR; Tax; Corporate; Labor & Employment.	1,475.00	3.70	5,457.50
			1,405.00	1.20	1,686.00
Justin L. Ochs	NY 2000 DC 2001	Partner; Corporate.	1,335.00	4.10	5,473.50
Timothy Perla	MA 2004 NY 2005	Partner; SLE; Business Trial Group.	1,195.00	11.00	13,145.00

<sup>1</sup> WilmerHale increased its billing rates effective as of January 1, 2020 and January 1, 2021 for all professionals and negotiated a reduction of those rates with the Debtor. This summary chart includes multiple entries for certain professionals and paraprofessionals to reflect the rates charged in 2019, 2020, and 2021 for the respective timekeepers.

Name of Professional	Year of Bar Admission(s)	Position; Practice Area(s)	Hourly Billing Rate <sup>1</sup>	Total Hours Billed	Total Compensation
Chalyse Robinson	NY 2004 CO 2005	Partner; Corporate.	1,285.00	118.70	152,529.50
Julie Hogan Rodgers	MA 2001	Partner; Tax; Corporate.	1,475.00	18.10	26,697.50
			1,405.00	52.90	74,324.50
Knute Salhus	NY 1988	Partner; Corporate.	1,505.00	3.70	5,568.50
			1,430.00	56.20	80,366.00
			1,360.00	1.50	2,040.00
Laura E. Schneider	MA 1992	Partner; Labor & Employment.	1,240.00	0.30	372.00
George W. Shuster, Jr.	MA 2001 NY 2010	Partner; BFR.	1,580.00	1.20	1,896.00
			1,535.00	3.90	5,986.50
Timothy F. Silva	MA 1997	Partner; Investment Management; SFR; Corporate.	1,330.00	327.90	436,107.00
			1,260.00	438.20	552,132.00
			1,200.00	15.80	18,960.00
Keith Trammell	CO 2000 NY 2019	Partner; Corporate.	1,285.00	5.50	7,067.50
Phillip Gillespie	WA 1991 MA 2020	Senior Counsel; Investment Management; SFR.	1,330.00	0.80	1,064.00
			1,260.00	0.30	378.00
Seth Davis	MA 2013	Counsel; Investment Management; SFR.	1,145.00	265.90	304,455.50
		Sr. Associate <sup>2</sup> ; Investment Management; SFR.	1,065.00	598.60	637,509.00
Rob T. Isham	IL 2014 CO 2020	Counsel; Corporate.	1,145.00	128.50	147,132.50
Nathan J. Moore	IL 2012 Co 2015 NY 2019	Counsel; Corporate.	1,180.00	23.10	27,258.00
Andrew Stauber	MA 2010	Counsel; Labor & Employment.	1,120.00	3.30	3,696.00
			1,180.00	64.60	76,228.00
Meghan Walsh	MA 2010	Counsel; Tax.	1,180.00	0.80	944.00
			1,120.00	9.70	10,864.00

<sup>2</sup> Mr. Davis was promoted from Senior Associate to Counsel during the Application Period.

Name of Professional	Year of Bar Admission(s)	Position; Practice Area(s)	Hourly Billing Rate <sup>1</sup>	Total Hours Billed	Total Compensation
Aaron J. Friedman	DC 2016 NY 2018	Sr. Associate; Broker-Dealer.	950.00	3.80	3,610.00
Timothy Kulis	MA 2014	Sr. Associate; Corporate.	1,065.00	0.30	319.50
Sierra Shear	MA 2016 DC 2017 NY 2017	Sr. Associate; SLE; Business Trial Group.	950.00	5.30	5,035.00
Abena K. Ababio	NY 2020	Associate; Corporate.	845.00	22.10	18,674.50
Shaina Hourizadeh	NY 2021	Associate; Corporate.	730.00	30.20	22,046.00
Leland Langston	IL 2016 MA 2019	Associate; Investment Management.	605.00	2.00	1,210.00
			760.00	4.20	3,192.00
James F. Coughlan	N/A	Sr. Paralegal; Intellectual Property	570.00	0.80	456.00
Nick Goodwin	N/A	Sr. Paralegal; Corporate.	570.00	0.70	399.00
Louise A. Luongo	N/A	Sr. Paralegal; Corporate.	570.00	27.00	15,390.00
Lorri E. Strizich	N/A	Sr. Paralegal; Corporate.	570.00	8.40	4,788.00
Yolande Thompson	N/A	Sr. Paralegal; BFR.	655.00	12.40	8,122.00
			635.00	92.60	58,801.00
			600.00	12.90	7,740.00
Kathleen Kelly	N/A	Specialist; Labor & Employment.	460.00	0.80	368.00
Aaron Murphy	N/A	Research and Reference Specialist; Library and Research Services.	515.00	0.60	309.00
<b>TOTAL</b>				<b>2,477.60</b>	<b>\$2,889,388.00</b>
<b>LESS AGREED REDUCTION</b>					-\$239,941.28
<b>LESS 50% NON-WORKING TRAVEL<sup>3</sup></b>					-\$3,717.00
<b>GRAND TOTAL</b>				<b>2,477.60</b>	<b>\$2,645,729.72</b>

<sup>3</sup> During the Application Period, fees for legal services rendered by WilmerHale included non-working travel time in the aggregate amount of \$7,434.00. In accordance with the U.S. Trustee's Guidelines, WilmerHale deducted 50% of the respective professionals' hourly rates from the respective Combined Monthly and Interim Fee Application and is not seeking payment of the remaining amounts of such fees in this Final Fee Application.

**BLENDED RATE OF PROFESSIONALS**  
**(October 16, 2019 – August 11, 2021)**

<b>Title</b>	<b>Total Hours Billed</b>	<b>Total Compensation</b>	<b>Blended Rate</b>
Partner	1,157.90	1,529,399.00	<b>1,320.84</b>
Counsel	1,095.60	1,209,529.00	<b>1,103.99</b>
Associate	67.90	54,087.00	<b>796.57</b>
Paraprofessional	156.20	96,373.00	<b>616.98</b>
<b>TOTAL</b>	<b>2,477.60</b>	<b>\$2,889,388.00</b>	<b>\$1,166.20</b>

**COMPENSATION BY PROJECT CATEGORY**  
**(December 1, 2020 – August 11, 2021)**

<b>Project Category</b>	<b>Total Hours</b>	<b>Total Fees</b>
B100 - Administration	47.10	45,156.00
B110 - Case Administration	21.60	22,825.50
B120 - Asset Analysis and Recovery	60.70	75,557.50
B150 - Meetings of and Communications with Creditors	5.50	6,983.50
B160 - Fee/ Employment Applications	17.30	11,305.00
B170 - Fee/Employment Objections	1.10	1,298.00
B210 - Business Operations	641.50	808,009.00
B220 - Employee Benefits/Pensions	4.30	4,460.50
B230 - Financing/Cash Collections	57.70	73,741.50
B240 - Tax Issues	17.60	25,960.00
B300 - Claims and Plan	0.20	266.00
B400 - Bankruptcy-Related Advice	49.70	56,906.50
B410 - General Bankruptcy Advice/Opinions	75.50	98,893.50
B420 – Restructurings	239.00	259,168.00
<b>TOTAL</b>	<b>1,238.80</b>	<b>\$1,490,530.50</b>
<b>LESS AGREED REDUCTION</b>		<b>-\$149,053.05</b>
<b>GRAND TOTAL</b>	<b>1,238.80</b>	<b>\$1,341,477.45</b>

**COMPENSATION BY PROJECT CATEGORY**  
**(October 16, 2019 – August 11, 2021)**

<b>Project Category</b>	<b>Total Hours</b>	<b>Total Fees</b>
B100 – Administration	65.70	70,237.50
B110 - Case Administration	21.60	22,825.50
B120 - Asset Analysis and Recovery	60.70	75,557.50
B130 - Asset Disposition	2.20	2,880.00
B150 - Meetings of and Communications with Creditors	5.50	6,983.50
B160 - Fee/ Employment Applications	118.00	74,985.50
B170 - Fee/Employment Objections	1.10	1,298.00
B190 - Other Contested Matters (excluding assumption/rejection motions)	79.50	91,648.50
B195 - Non-Working Travel	5.90	7,434.00
B210 - Business Operations	1,021.70	1,253,964.00
B220 - Employee Benefits/Pensions	5.80	6,524.50
B230 - Financing/Cash Collections	57.70	73,741.50
B240 - Tax Issues	79.50	109,726.50
B260 - Board of Directors Matters	60.40	73,535.50
B300 - Claims and Plan	0.20	266.00
B400 - Bankruptcy-Related Advice	385.90	416,675.00
B410 - General Bankruptcy Advice/Opinions	211.80	272,331.50
B420 – Restructurings	294.40	328,773.50
<b>TOTAL</b>	<b>2,477.60</b>	<b>\$2,889,388.00</b>
<b>LESS AGREED REDUCTION</b>		-\$239,941.28
<b>LESS 50% NON-WORKING TRAVEL<sup>1</sup></b>		-\$3,717.00
<b>GRAND TOTAL</b>	<b>2,477.60</b>	<b>\$2,645,729.72</b>

<sup>1</sup> During the Application Period, fees for legal services rendered by WilmerHale included non-working travel time in the aggregate amount of \$7,434.00. In accordance with the U.S. Trustee's Guidelines, WilmerHale deducted 50% of the respective professionals' hourly rates from the respective Combined Monthly and Interim Fee Application and is not seeking payment of the remaining amounts of such fees in this Final Fee Application.

**EXPENSE SUMMARY**  
**(December 1, 2020 – August 11, 2021)**

<b>Expenses Category</b>	<b>Total</b>
Document Printing	598.95
Document Printing Color	186.00
Federal Express	701.27
Good Standing Certificates (Cogency Global Inc.)	463.75
Lien Search (CT Corp.)	556.00
<b>TOTAL</b>	<b>\$2,505.97</b>

**EXPENSE SUMMARY**  
**(October 16, 2019 – August 11, 2021)**

<b>Expenses Category</b>	<b>Total</b>
Computerized Research	776.04
Document Printing	660.60
Document Printing Color	195.80
Federal Express	701.27
Good Standing Certificates (Cogency Global Inc.)	463.75
Lien Search (CT Corp.)	556.00
Meal Meeting Expense	138.89
Meals-Out of Town	166.26
Out of Town Lodging	396.50
Travel	1,152.42
<b>TOTAL</b>	<b>\$5,207.53</b>



**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE NORTHERN DISTRICT OF TEXAS  
DALLAS DIVISION**

In re:

HIGHLAND CAPITAL MANAGEMENT, L.P.,<sup>1</sup>

Debtor.

)  
) Chapter 11  
)  
) Case No. 19-34054-sgj11  
)  
)  
)

**CONSOLIDATED MONTHLY, THIRD INTERIM, AND FINAL APPLICATION OF  
WILMER CUTLER PICKERING HALE AND DORR LLP FOR ALLOWANCE OF  
COMPENSATION FOR SERVICES RENDERED AND REIMBURSEMENT OF  
EXPENSES AS REGULATORY AND COMPLIANCE COUNSEL FOR THE PERIOD  
OCTOBER 16, 2019 THROUGH AUGUST 11, 2021**

Wilmer Cutler Pickering Hale and Dorr LLP (“WilmerHale”), regulatory and compliance counsel to the above-captioned debtor (the “Debtor” or “Reorganized Debtor”) in the above-captioned chapter 11 case, submits this final application (the “Application”), pursuant to sections 330 and 331 of title 11 of the United States Code, 11 U.S.C. §§ 101-1532 (the “Bankruptcy Code”), Rule 2016 of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”), Rule 2016-1 of the Local Bankruptcy Rules of the United States Bankruptcy Court for the Northern District of Texas (the “Local Bankruptcy Rules”), and the *Guidelines for Compensation and Expense Reimbursement of Professionals* (the “Local Guidelines”), for final allowance of compensation for services rendered and reimbursement of expenses incurred during the period commencing on October 16, 2019 through and including August 11, 2021 (the “Application Period”). In support of this Application, WilmerHale respectfully states as follows:

**JURISDICTION AND VENUE**

1. The United States Bankruptcy Court for the Northern District of Texas (the “Court”) has jurisdiction to consider this Application pursuant to 28 U.S.C. §§ 157 and 1334. This is a core

<sup>1</sup> The Debtor’s last four digits of its taxpayer identification number are (6725). The headquarters and service address for the above-captioned Debtor is 300 Crescent Court, Suite 700, Dallas, TX 75201.

proceeding under 28 U.S.C. § 157(b). Venue in this district is proper under 28 U.S.C. §§ 1408 and 1409.

2. The legal predicates for the relief requested herein are Bankruptcy Code sections 330 and 331, Bankruptcy Rule 2016, and Local Bankruptcy Rule 2016-1.

### **BACKGROUND**

3. On October 16, 2019 (the “Petition Date”), the Debtor commenced a case by filing a voluntary petition for relief under chapter 11 of the Bankruptcy Code in the United States Bankruptcy Court for the District of Delaware (the “Delaware Bankruptcy Court”).

4. The factual background relating to the Debtor’s business operations, corporate and capital structures, commencement of the chapter 11 case, and restructuring efforts are set forth in detail in the *Declaration of Frank Waterhouse in Support of First Day Motions* [Docket No. 11].

5. On October 29, 2019, the Debtor filed the *Motion of the Debtor for an Order Authorizing the Debtor to Retain, Employ, and Compensate Certain Professionals Utilized by the Debtors in the Ordinary Course of Business* in the Delaware Bankruptcy Court, which was subsequently amended [Docket Nos. 75, 101, 169] (the “OCP Motion”), which included WilmerHale as an ordinary course professional to provide services to the Debtor as regulatory and compliance counsel in matters unrelated to the administration of the chapter 11 case.

6. On November 14, 2019, the Delaware Bankruptcy Court entered the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* [Docket No. 141] (the “Interim Compensation Order”).

7. On November 26, 2019, the Delaware Bankruptcy Court entered an order approving the OCP Motion [Docket No. 176] (the “OCP Order”), pursuant to which the Debtor was authorized to retain and employ WilmerHale as an ordinary course professional to serve as Debtor’s regulatory and compliance counsel.

8. On December 4, 2019, the Delaware Bankruptcy Court transferred the chapter 11 case to this Court [Docket No. 186].

9. On December 24, 2019, the Debtor filed the *Disclosure Declaration of Ordinary Course Professional* [Docket No. 276] with respect to WilmerHale.

10. On April 28, 2020, the *Debtor's Application Pursuant to Sections 327(e) and 328(a) of the Bankruptcy Code and Bankruptcy Rules 2014(a) and 2016 for an Order Authorizing the Employment of Wilmer Cutler Pickering Hale and Dorr LLP as Regulatory and Compliance Counsel Nunc Pro Tunc to the Petition Date* [Docket No. 605] (the "Retention Application") was filed with the Court because it became clear that the services provided by WilmerHale would exceed the amounts previously estimated under the OCP Order.

11. On May 26, 2020, the Court entered an order authorizing and approving the Retention Application [Docket No. 669].

12. On August 19, 2020, the *Consolidated Monthly and First Interim Application of Wilmer Cutler Pickering Hale and Dorr LLP for Allowance of Compensation for Services Rendered and Reimbursement of Expenses as Regulatory and Compliance Counsel for the Period November 1, 2019 through June 30, 2020* was filed with the Court [Docket No. 975] (the "First Fee Application").

13. On September 11, 2020, the Court entered an order granting the First Fee Application [Docket No. 1044] on an interim basis.

14. On December 11, 2020, the *Consolidated Monthly and Second Interim Application of Wilmer Cutler Pickering Hale and Dorr LLP for Allowance of Compensation for Services Rendered and Reimbursement of Expenses as Regulatory and Compliance Counsel for the Period July 1, 2020 through November 30, 2020* was filed with the Court [Docket No. 1552] (the "Second Fee Application").

15. On January 11, 2021, the Court entered an order granting the Second Fee Application [Docket No. 1715] on an interim basis.

16. On January 22, 2021, the Debtor filed the *Fifth Amended Plan of Reorganization of Highland Capital Management, L.P. (as Modified)* [Docket No. 1808] (as amended, supplemented or modified, the “Plan”).

17. On February 22, 2021, the Court entered the *Order (I) Confirming the Fifth Amended Plan of Reorganization of Highland Capital Management, L.P. (As Modified) and (II) Granting Related Relief* [Docket No. 1943] (the “Confirmation Order”).

18. On June 24, 2021, the Debtor filed the *Supplemental Declaration of Timothy F. Silva in Support of Debtor’s Application Pursuant to Sections 327(e) and 328(a) of the Bankruptcy Code and Bankruptcy Rules 2014(a) and 2016 for an Order Authorizing the Employment of Wilmer Cutler Pickering Hale and Dorr LLP as Regulatory and Compliance Counsel* [Docket No. 2482].

19. On August 11, 2021, the effective date of the Plan occurred [Docket No. 2700].

20. Pursuant to the Interim Compensation Order, attorneys retained pursuant to sections 327, or 363 or 1103 of the Bankruptcy Code (other than Ordinary Course Professionals) are required to comply with certain requirements of the *United States Trustee’s Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed under 11 U.S.C. §330 by Attorneys in Larger Chapter 11 Cases* (the “Revised UST Guidelines”). The Office of the United States Trustee has promulgated forms to aid in compliance with the Revised UST Guidelines. Charts based on such forms are attached hereto as exhibits: **Exhibit A**, Customary and Comparable Compensation Disclosures with Fee Applications; **Exhibit B**, Summary of Timekeepers Included in this Fee Application, **Exhibit C**, Staffing Plan; **Exhibit D**, Summary of Compensation Requested by Project Category; **Exhibit E**, Summary of Expense Reimbursement Requested by Category; and **Exhibit F**, Summary Cover Sheet for Fee Application.

## **SUMMARY OF SERVICES RENDERED DURING THE APPLICATION PERIOD**

21. As described in the Retention Application, the Debtor retained WilmerHale because of its subject matter expertise and experience across a range of transactional and securities related practice areas. During the Application Period, WilmerHale made material contributions to the Debtor, the Debtor's business, and the Debtor's chapter 11 cases by performing critical legal services in these areas. These services were not duplicative of the services provided by the Debtor's bankruptcy and other counsel. These services are described in more detail herein, but they can be categorized into two general areas, and some highlights of such services are summarized below.

### **A. Transactional Work**

- (i). Our employment law team advised the Debtor on consolidation of employee benefit plans in connection with the reorganized debtor and drafting related plan documents and resolutions.
- (ii). Negotiation and drafting the Transitional Services Agreements and related ancillary documents on behalf of the Debtor, extensive negotiations of documents in connection with separation of lines of business.
- (iii). Representing the debtor in all negotiations with lenders and drafting of documents work in connection with exit financing transactions.
- (iv). Review of fund documents in connection with analysis of underlying fund assets, investor correspondence, consent processes, etc.
- (v). Analysis and drafting of operating agreements for reorganized debtor and affiliated entities.
- (vi). Tax advice on plan of reorganization and related documents and transactions.

### **B. Subject Matter Expertise**

- (i). Providing securities law advice on Securities Act, Investment Advisers Act, Investment Company Act, and other laws/regulations in connection with various court filings, and proposed transactions.
- (ii). Analysis of fiduciary duties under federal and state laws in connection

with numerous matters.

- (iii). Advice regarding SEC regulatory and compliance matters including implications of transactions and negotiations with various parties.
- (iv). Advice regarding securities law filings.

**FINAL APPLICATION FOR FEES AND EXPENSES DURING THE  
PERIOD FROM DECEMBER 1, 2020 – AUGUST 11, 2021**

22. During the period from December 1, 2020 through August 11, 2021 (the “Stub Period”), attorneys and paraprofessionals of WilmerHale expended a total of **1,238.80** hours in rendering legal services to the Debtor having a value, exclusive of expenses, of **\$1,490,530.50** and, pursuant to its agreement with Highland Capital Management L.P., reduced that amount to **\$1,341,477.45**.<sup>2</sup> The nature of the work performed by WilmerHale’s professionals and paraprofessionals is fully set forth in the statements attached hereto as **Exhibit G**. The statements contain activity descriptions of the services rendered by each attorney and paraprofessional with respect to whom compensation is being sought and detail work performed on behalf of the Debtor and funds that are advised by the Debtor. The work performed on behalf of the funds, as detailed in **Exhibit H**, will be paid by the respective funds as set forth in the Retention Application. The statements were compiled from records maintained by WilmerHale in the ordinary course of business and are broken down into units of tenths of one hour devoted to such services. To the best of WilmerHale’s knowledge, the statements are consistent with the requirements of the applicable sections of the Bankruptcy Code, the applicable Bankruptcy Rules, and Local Bankruptcy Rule 2016-1. In accordance with the Interim Compensation Order and the Confirmation Order, WilmerHale hereby seeks approval of payment of 100% of such fees.

23. WilmerHale also incurred expenses in the amount of **\$2,505.97** during the Stub Period. An itemization of actual and necessary expenses incurred by WilmerHale during the Stub Period is

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<sup>2</sup> This amount reflects an agreed reduction in fees in the amount of \$149,053.05.

attached hereto as **Exhibit I**. No expenses were incurred in connection with the work performed on behalf of the funds. To the best of WilmerHale's knowledge, this statement is consistent with the requirements of the applicable sections of the Bankruptcy Code, the applicable Bankruptcy Rules, and Local Bankruptcy Rule 2016-1. In accordance with the Interim Compensation Order and the Confirmation Order, WilmerHale hereby requests reimbursement of 100% of these expenses from the Reorganized Debtor.

24. During the Stub Period, WilmerHale was paid **\$5,534.10**<sup>3</sup> on account of certain invoices for work performed with respect to the Fund Matters. WilmerHale is only seeking payment of the invoices for work performed with respect to the Debtor Matters in the aggregate amount of **\$1,341,477.45**<sup>4</sup> from the Reorganized Debtor.

25. To the best of WilmerHale's knowledge, all services and costs for which compensation is requested by WilmerHale in this Application were reasonable and necessary and were performed for and on behalf of the Debtor during the Application Period.

#### **SUMMARY OF SERVICES RENDERED DURING THE STUB PERIOD**

26. The services performed during the Stub Period generally include the following categories, as summarized below, but is not intended to be a detailed description of the work performed. Rather, it is merely an attempt to highlight certain of those areas in which services were rendered to the Debtor. More detailed descriptions of WilmerHale's services are reflected in the statements attached hereto as **Exhibit G**.

##### **A. Administration (B100)**

27. During the Stub Period, WilmerHale professionals attended to matters related to audit letters, engagement letters, issues related to fee applications, representation issues, disclosure issues,

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<sup>3</sup> This amount reflects an agreed reduction in fees in the amount of \$614.90.

<sup>4</sup> This amount is the total amount for the Debtor Matters after deducting the total agreed discount (i.e. \$149,053.05).

exit financing issues, preparing and revising closing documents for financing transaction, lien searches, and IP filings.

28. WilmerHale expended **47.10** hours with a value of **\$45,156.00** in this category during the Stub Period.

**B. Case Administration (B110)**

29. During the Stub Period, WilmerHale professionals attended to matters related to exit financing issues, preparing and revising closing documents for financing transaction, issues related to fee applications, and issues related to Trussway.

30. WilmerHale expended **21.60** hours with a value of **\$22,825.50** in this category during the Stub Period.

**C. Asset Analysis and Recovery (B120)**

31. During the Stub Period, WilmerHale professionals attended to issues related to the term sheet and loan documents for financing transaction and related due diligence matters.

32. WilmerHale expended **60.70** hours with a value of **\$75,557.50** in this category during the Stub Period.

**D. Meetings of and Communications with Creditors (B150)**

33. During the Stub Period, WilmerHale professionals communicated regarding issues related to the credit facility, term sheet, transaction structure and due diligence matters.

34. WilmerHale expended **5.50** hours with a value of **\$6,983.50** in this category during the Stub Period.

**E. Fee/Employment Applications (B160)**

35. During the Stub Period, WilmerHale professionals prepared fee applications and attended to issues in connection with WilmerHale's retention as regulatory and compliance counsel to the Debtor.



36. WilmerHale expended **17.30** hours with a value of **\$11,305.00** in this category during the Stub Period.

**F. Fee/Employment Objections (B170)**

37. During the Stub Period, WilmerHale professionals attended to issues related to employment.

38. WilmerHale expended **1.10** hours with a value of **\$1,298.00** in this category during the Stub Period.

**G. Business Operations (B210)**

39. During the Stub Period, WilmerHale professionals performed work in connection with a broad range of aspects of the Debtor's business, including ensuring compliance with SEC regulations and providing advice relating to the liquidation of certain investment funds managed by the Debtor.

40. WilmerHale expended **641.50** hours with a value of **\$808,009.00** in this category during the Stub Period.

**H. Employee Benefits/Pensions (B220)**

41. During the Stub Period, WilmerHale professionals attended to employment-related inquiries, 401(k) issues, and plan administrator issues.

42. WilmerHale expended **4.30** hours with a value of **\$4,460.50** in this category during the Stub Period.

**I. Financing/Cash Collections (B230)**

43. During the Stub Period, WilmerHale professionals performed work in connection with rendering a legal opinion and attended to matters related to the DIP term sheet, loan documents, closing, funding, and other financing issues.

44. WilmerHale expended **57.70** hours with a value of **\$73,741.50** in this category during the Stub Period.

**J. Tax Issues (B240)**

45. During the Stub Period, WilmerHale professionals performed work in connection with and provided advice to the Debtor regarding tax-related issues.

46. WilmerHale expended **17.60** hours with a value of **\$25,960.00** in this category during the Stub Period.

**K. Claims and Plan (B300)**

47. During the Stub Period, WilmerHale professionals performed work in connection with and provided advice to the Debtor regarding state fiduciary claim.

48. WilmerHale expended **0.20** hours with a value of **\$266.00** in this category during the Stub Period.

**L. Bankruptcy-Related Advice (B400)**

49. During the Stub Period, WilmerHale professionals performed work in connection with the structuring of investments funds and provided advice to the Debtor with respect to restructuring options, including preparing related documents.

50. WilmerHale expended **49.70** hours with a value of **\$ 56,906.50** in this category during the Stub Period.

**M. General Bankruptcy Advice/Opinions (B410)**

51. During the Stub Period, WilmerHale professionals performed work in connection with and provided advice to the Debtor regarding assumption of CLO agreements, employee matters, fiduciary duty, regulatory filings, asset transfer matters, tax matters, Advisers Act matters, resignations, Dondero related issues, and issues related to securities matters.

52. WilmerHale expended **75.50** hours with a value of **\$98,893.50** in this category during the Stub Period.

**N. Restructurings (B420)**

53. During the Stub Period, WilmerHale professionals performed work in connection with and provided advice to the Debtor regarding financing, reorganization transactions, and restructuring matters.

54. WilmerHale expended **239.00** hours with a value of **\$259,168.00** in this category during the Stub Period.

55. Subject to Court approval, WilmerHale seeks final allowance of the First Fee Application, the Second Fee Application, and payment for compensation on an hourly basis, plus reimbursement of actual, necessary expenses incurred by WilmerHale during the Application Period.

**LEGAL STANDARD**

56. Bankruptcy Code section 330(a)(1) allows the payment of:

(A) reasonable compensation for actual, necessary services rendered by the trustee, examiner, ombudsman, professional person, or attorney and by any paraprofessional person employed by any such person; and

(B) reimbursement for actual, necessary expenses.

Reasonableness of compensation is informed by the “market-driven approach,” which considers the nature, extent and value of services provided by the professional and the cost of comparable services in non-bankruptcy contexts. *See Zolfo, Cooper & Co. v. Sunbeam-Oster Co.*, 50 F.3d 253, 258 (3d Cir. 1995); *In re Busy Beaver Bldg. Ctrs., Inc.*, 19 F.3d 833, 852 (3d Cir. 1994). Thus, the “baseline rule is for firms to receive their customary rates.” *Zolfo, Cooper*, 50 F.3d at 259. *Also see Caplin & Drysdale Chartered v. Babcock & Wilcox Co. (In re Babcock & Wilcox Co.)*, 526 F.3d 824, 827 (5th Cir. 2008); *In re Cahill*, 428 F.3d 536, 539-40 (5th Cir. 2005) (per curiam); *Transamerican Nat. Gas Corp. v. Zapata P’ship (In re Fender)*, 12 F.3d 480, 487 (5th Cir. 1994)).

57. In accordance with its practices in non-bankruptcy matters, WilmerHale has calculated its compensation requested in this Application by applying its standard hourly rates. WilmerHale's calculation is based upon hourly rates that are well within the range of rates that are charged by comparable firms in similar bankruptcy cases. Accordingly, WilmerHale's rates should be determined to be reasonable under Bankruptcy Code section 330.

58. WilmerHale's fees during the Application Period is also reasonable under the prevailing legal standard and should be allowed. WilmerHale's fees are commensurate with fees that other attorneys of comparable experience and expertise have charged and been awarded in similar chapter 11 cases. Accordingly, WilmerHale's fees are reasonable pursuant to Bankruptcy Code section 330.

59. Bankruptcy Code section 330(a)(1)(B) permits reimbursement for actual and necessary expenses. WilmerHale's legal services and expenses incurred during the Application Period are set forth in this Application and constitute only those necessary expenses that were incurred for the benefit of the Reorganized Debtor's estate. WilmerHale has properly requested reimbursement of only actual, necessary and appropriate legal expenses.

60. Except as permitted by Bankruptcy Rule 2016, no agreement or understanding exists between WilmerHale and/or any third party for the sharing or division of compensation. All of the services for which compensation is requested in this Application were rendered at the request of and solely on behalf of the Debtor.

61. Pursuant to the standards set forth in Bankruptcy Code sections 330 and 331, WilmerHale submits that the compensation requested is for actual and necessary services and expenses, and is reasonable, based upon the nature, extent and value of such services, the time spent thereon, and the costs of comparable services in cases under the Bankruptcy Code.

62. In accordance with the factors enumerated in section 330 of the Bankruptcy Code, it is respectfully submitted that the amount requested by WilmerHale is fair and reasonable given (a) the complexity of this case, (b) the time expended, (c) the nature and extent of the services rendered, (d) the value of such services, and (e) the costs of comparable services other than in a case under this title.

**STATEMENT FROM WILMERHALE**

63. Pursuant to the *Appendix B Guidelines for Reviewing Application for Compensation and Reimbursement of Expenses Filed Under United States Code by Attorneys in Larger Chapter 11 Cases*, WilmerHale responds to the following questions regarding the Application:

Question	Yes	No	Additional Explanation or Clarification
Did you agree to any variations from, or alternatives to, your standard or customary billing rates, fees or terms for services pertaining to this engagement that were provided during the application period? If so, please explain.	x		WilmerHale increased its customary billing rates for work of the type performed for the Debtors effective as of January 1, 2020 and January 1, 2021 for all professionals. The Debtor received a discount off of those customary rates.
If the fees sought in this fee application as compared to the fees budgeted for the time period covered by this fee application are higher by 10% or more, did you discuss the reasons for the variation with the client?			Not Applicable. As described on Exhibit C, WilmerHale did not utilize a staffing plan during the Application Period.
Have any of the professionals included in this fee application varied their hourly rate based on the geographic location of the bankruptcy case?		x	
Does the fee application include time or fees related to reviewing or revising time records or preparing, reviewing, or revising invoices?	x		In connection with preparing its fee applications, WilmerHale reviewed time records and invoices to ensure compliance with bankruptcy and U.S. Trustee fee guidelines and to calculate the amounts and prepare the charts to be included in its fee applications. This does not include review and editing of billing records that would ordinarily take place, and that would not be compensable, outside of bankruptcy.
Does this fee application include time or fees for reviewing time records to redact any privileged or other confidential information? If so, please quantify by hours and fees.		x	

Question	Yes	No	Additional Explanation or Clarification
<p>If the fee application includes any rate increases since retention in these Cases:</p> <p>i. Did your client review and approve those rate increases in advance?</p> <p>ii. Did your client agree when retaining the law firm to accept all future rate increases? If not, did you inform your client that they need not agree to modified rates or terms in order to have you continue the representation, consistent with ABA Formal Ethics Opinion 11-458?</p>	x		WilmerHale increased its billing rates effective as of January 1, 2020 and January 1, 2021 for all professionals as agreed to in the engagement letter.

### **NOTICE AND NO PRIOR REQUEST**

64. Notice of this Application will be given in accordance with the Interim Compensation Order. No prior request for the relief sought in this Application has been made to this or any other Court.

### **CONCLUSION**

WHEREFORE, WilmerHale respectfully requests that the Court enter an Order granting the Application and (i) authorizing interim allowance of compensation in the amount of **\$1,341,477.45** for professional services rendered during the Stub Period and reimbursement of actual and necessary costs in the amount of **\$2,505.97** incurred in connection with rendering such services; (ii) authorizing final allowance of compensation in the amount of **\$2,645,729.72** for professional services rendered during the Application Period and reimbursement of actual and necessary costs in the amount of **\$5,207.53** incurred in connection with rendering such services; (iii) directing payment by the Reorganized Debtor of **\$1,343,983.42** for work performed with respect to the Debtor Matters and expenses incurred during the Stub Period; and (iv) granting such other and further relief as the Court deems just and proper.

Dated: October 8, 2021

WILMER CUTLER PICKERING HALE AND DORR  
LLP

/s/ Timothy F. Silva  
Timothy F. Silva  
60 State Street  
Boston, MA 02109  
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*Regulatory and Compliance Counsel to the Debtor*

Timothy F. Silva  
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*Regulatory and Compliance Counsel to the Debtor*

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE NORTHERN DISTRICT OF TEXAS  
DALLAS DIVISION**

_____	)	
In re:	)	Chapter 11
	)	
HIGHLAND CAPITAL MANAGEMENT, L.P., <sup>1</sup>	)	Case No. 19-34054-sjg11
	)	
Debtor.	)	
_____	)	

**CERTIFICATION OF TIMOTHY F. SILVA**

Timothy F. Silva, under penalty of perjury, certifies as follows:

1. I am a partner with the law firm of Wilmer Cutler Pickering Hale and Dorr LLP (“WilmerHale”). I make this certification in accordance with the Court’s *Guidelines for Compensation and Expense Reimbursement of Professionals* (the “Guidelines”) regarding the contents of applications for compensation and expenses.

2. I have read the *Consolidated Monthly, Third Interim, and Final Application of Wilmer Cutler Pickering Hale and Dorr LLP for Allowance of Compensation for Services Rendered and Reimbursement of Expenses as Regulatory and Compliance Counsel for the Period October 16, 2019 through August 11, 2021* (the “Final Application”).

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<sup>1</sup> The Debtor’s last four digits of its taxpayer identification number are (6725). The headquarters and service address for the above-captioned Debtor is 300 Crescent Court, Suite 700, Dallas, TX 75201.



3. The following statement is provided pursuant to ¶ C.5. of the Fee Guidelines.

**Question:** Did you agree to any variations from, or alternatives to, your standard or customary billing rates, fees or terms for services pertaining to this engagement that were provided during the Final Fee Period? If so, please explain.

**Response:** Yes. WilmerHale increased its customary billing rates for work of the type performed for the Debtors effective as of January 1, 2020 and January 1, 2021 for all professionals. The Debtor received a discount off of those customary rates.

**Question:** If the fees sought in this Final Application as compared to the fees budgeted for the time period covered by this Final Application are higher by 10% or more, did you discuss the reasons for the variation with the client?

**Response:** Not Applicable. As described on Exhibit C of the Final Fee Application, WilmerHale did not utilize a staffing plan or budget given the unpredictable and varied nature of the Debtor's need for WilmerHale's legal services on behalf of itself and its Funds during the course of the engagement.

**Question:** Have any of the professionals included in this Final Application varied their hourly rate based on the geographic location of the bankruptcy case?

**Response:** No.

**Question:** Does the Final Application include time or fees related to reviewing or revising time records or preparing, reviewing, or revising invoices? (This is limited to work involved in preparing and editing billing records that would not be compensable outside of bankruptcy and does not include reasonable fees for preparing a fee application.).

**Response:** Yes. In connection with preparing its fee applications, WilmerHale reviewed time records and invoices to ensure compliance with bankruptcy and U.S. Trustee fee guidelines and to calculate the amounts and prepare the charts to be included in its fee applications. This does not include review and editing of billing records that would ordinarily take place, and that would not be compensable, outside of bankruptcy.

**Question:** Does this Final Application include time or fees for reviewing time records to redact any privileged or other confidential information? If so, please quantify by hours and fees.

**Response:** No.

If the Final Application includes any rate increases since retention:

**Question:** Did your client review and approve those rate increases in advance?

**Response:** N/A. WilmerHale increased its billing rates effective as of January 1, 2020 and January 1, 2021 for all professionals as agreed to in the engagement letter.

**Question:** Did your client agree when retaining the law firm to accept all future rate increases? If not, did you inform your client that they need not agree to modified rates or terms in order to have you continue the representation, consistent with ABA Formal Ethics Opinion 11-458?

**Response:** Yes. WilmerHale increased its billing rates effective as of January 1, 2020 and January 1, 2021 for all professionals as agreed to in the engagement letter.

4. Pursuant to section I.G of the Guidelines, I hereby certify to the best of my knowledge, information, and belief, formed after reasonable inquiry, that (a) the compensation and expense reimbursement sought in the Final Application substantially conforms with the Guidelines, except as noted otherwise in the Final Application and (b) the compensation and expense reimbursement requested in the Final Application are billed at rates in accordance with practices no less favorable than those customarily employed by WilmerHale and generally accepted by WilmerHale's clients.

5. I have reviewed the requirements of the Court's Guidelines and I believe that the Final Application complies with the Guidelines.

Dated: October 8, 2021

/s/ Timothy F. Silva  
Timothy F. Silva

**EXHIBIT A****CUSTOMARY AND COMPARABLE COMPENSATION  
DISCLOSURES WITH FEE APPLICATIONS**

WilmerHale's hourly rates for services rendered in this chapter 11 case are comparable to the hourly rates charged in complex chapter 11 cases by comparably skilled attorneys. In addition, WilmerHale's hourly rates for services rendered in this chapter 11 case are comparable to the rates charged by the firm, and by comparably skilled practitioners in other firms, for complex regulatory and compliance matters, whether in court or otherwise, regardless of whether a fee application is required. WilmerHale's blended hourly rates for attorneys and paraprofessionals for the 12-month period preceding the end of the Application Period are as set forth below.

<b>CATEGORY OF TIMEKEEPER</b>	<b>BLENDED HOURLY RATE</b>	
	<b>Billed</b> Firmwide for preceding year, excluding bankruptcy <sup>1</sup>	<b>Billed</b> Final Fee Application
Partner	1,136.00	1,320.84
Counsel	935.00	1,103.99
Associate	625.00	796.57
Paraprofessional	423.00	616.98
<b>All Timekeepers Aggregated:</b>	<b>\$802.00</b>	<b>\$1,166.20</b>

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<sup>1</sup> The blended hourly rate includes discounts and write-downs to reflect amounts that were actually billed by the firm.

**EXHIBIT B-1****SUMMARY OF TIMEKEEPERS INCLUDED IN THIS APPLICATION  
FOR CONSOLIDATED MONTHLY AND INTERIM FEE PERIOD**

<b>Name of Professional</b>	<b>Year of Bar Admission(s)</b>	<b>Position; Practice Area(s)</b>	<b>Hourly Billing Rate<sup>1</sup></b>	<b>Total Hours Billed</b>	<b>Total Compensation</b>
Philip Anker	DC 1983 NY 2005	Partner; Bankruptcy & Financial Restructuring (“BFR”); Commercial Litigation Group (“CLG”).	1,910.00	0.40	764.00
Michael Dawson	DC 1995 WA 2018	Partner; Financial Institutions; Securities & Financial Regulation (“SFR”).	1,335.00	0.80	1,068.00
Amy Doberman	DC 1987 CT 1998 NY 2016	Partner; Investment Management; SFR.	1,330.00	0.20	266.00
Fraser L. Hunter Jr.	NY 1993	Partner; CLG; Investigations & Criminal Litigation; Securities Litigation & Enforcement (“SLE”).	1,590.00	25.50	40,545.00
Peter J. Kolovos	MA 1996	Partner; Corporate.	1,440.00	0.20	288.00
Benjamin Loveland	MA 2007 RI 2007	Partner; BFR.	1,410.00	23.60	33,276.00
Lori A. Martin	PA 1989 DC 1990 NY 1992	Partner; CLG; SLE; Investment Management; SFR.	1,690.00	19.10	32,279.00
Amy A. Null	MA 1991	Partner; Investment Management; SFR; Tax; Corporate; Labor & Employment.	1,475.00	3.70	5,457.50
Justin L. Ochs	NY 2000 DC 2001	Partner; Corporate.	1,335.00	4.10	5,473.50
Chalyse Robinson	NY 2004 CO 2005	Partner; Corporate.	1,285.00	118.70	152,529.50
Julie Hogan Rodgers	MA 2001	Partner; Tax; Corporate.	1,475.00	18.10	26,697.50
Knute Salhus	NY 1988	Partner; Corporate.	1,505.00	3.70	5,568.50

<sup>1</sup> WilmerHale increased its billing rates on January 1, 2021 for all professionals and negotiated a reduction of those rates with the Debtor. This summary chart includes multiple entries for certain professionals and paraprofessionals to reflect the different rates.

Name of Professional	Year of Bar Admission(s)	Position; Practice Area(s)	Hourly Billing Rate <sup>1</sup>	Total Hours Billed	Total Compensation
Laura E. Schneider	MA 1992	Partner; Labor & Employment.	1,240.00	0.30	372.00
George W. Shuster, Jr.	MA 2001 NY 2010	Partner; BFR.	1,580.00	1.20	1,896.00
Timothy F. Silva	MA 1997	Partner; Investment Management; SFR; Corporate.	1,330.00	327.90	436,107.00
			1,260.00	49.80	62,748.00
Keith Trammell	CO 2000 NY 2019	Partner; Corporate.	1,285.00	5.50	7,067.50
Phillip Gillespie	WA 1991 MA 2020	Senior Counsel; Investment Management; SFR.	1,330.00	0.80	1,064.00
Seth Davis	MA 2013	Counsel; Investment Management; SFR.	1,145.00	265.90	304,455.50
		Sr. Associate <sup>2</sup> ; Investment Management; SFR.	1,065.00	40.90	43,558.50
Rob T. Isham	IL 2014 CO 2020	Counsel; Corporate.	1,145.00	128.50	147,132.50
Nathan J. Moore	IL 2012 Co 2015 NY 2019	Counsel; Corporate.	1,180.00	23.10	27,258.00
Andrew Stauber	MA 2010	Counsel; Labor & Employment.	1,120.00	3.30	3,696.00
			1,180.00	64.60	76,228.00
Meghan Walsh	MA 2010	Counsel; Tax.	1,180.00	0.80	944.00
Abena K. Ababio	NY 2020	Associate; Corporate.	845.00	22.10	18,674.50
Shaina Hourizadeh	NY 2021	Associate; Corporate.	730.00	30.20	22,046.00
James F. Coughlan	N/A	Sr. Paralegal; Intellectual Property	570.00	0.80	456.00
Nick Goodwin	N/A	Sr. Paralegal; Corporate.	570.00	0.70	399.00
Louise A. Luongo	N/A	Sr. Paralegal; Corporate.	570.00	27.00	15,390.00
Lorri E. Strizich	N/A	Sr. Paralegal; Corporate.	570.00	8.40	4,788.00
Yolande Thompson	N/A	Sr. Paralegal; BFR.	655.00	12.40	8,122.00
			635.00	5.10	3,238.50
Kathleen Kelly	N/A	Specialist; Labor & Employment.	460.00	0.80	368.00

<sup>2</sup> Mr. Davis was promoted from Senior Associate to Counsel during the Application Period.

<b>Name of Professional</b>	<b>Year of Bar Admission(s)</b>	<b>Position; Practice Area(s)</b>	<b>Hourly Billing Rate<sup>1</sup></b>	<b>Total Hours Billed</b>	<b>Total Compensation</b>
Aaron Murphy	N/A	Research and Reference Specialist; Library and Research Services.	515.00	0.60	309.00
<b>TOTAL</b>				<b>1,238.80</b>	<b>1,490,530.50</b>
<b>LESS AGREED REDUCTION</b>					<b>-\$149,053.05</b>
<b>GRAND TOTAL</b>				<b>1,238.80</b>	<b>\$1,341,477.45</b>

**EXHIBIT B-2****SUMMARY OF TIMEKEEPERS INCLUDED IN THIS APPLICATION  
FOR FINAL APPLICATION PERIOD**

<b>Name of Professional</b>	<b>Year of Bar Admission(s)</b>	<b>Position; Practice Area(s)</b>	<b>Hourly Billing Rate<sup>1</sup></b>	<b>Total Hours Billed</b>	<b>Total Compensation</b>
Philip Anker	DC 1983 NY 2005	Partner; Bankruptcy & Financial Restructuring (“BFR”); Commercial Litigation Group (“CLG”).	1,910.00	0.40	764.00
A. William Caporizzo	MA 1985 CT 1992	Partner; Tax; Corporate; Real Estate.	1,530.00	0.30	459.00
Michael Dawson	DC 1995 WA 2018	Partner; Financial Institutions; Securities & Financial Regulation (“SFR”).	1,335.00	0.80	1,068.00
Amy Doberman	DC 1987 CT 1998 NY 2016	Partner; Investment Management; SFR.	1,330.00	0.20	266.00
			1,260.00	6.10	7,686.00
Fraser L. Hunter Jr.	NY 1993	Partner; CLG; Investigations & Criminal Litigation; Securities Litigation & Enforcement (“SLE”).	1,590.00	25.50	40,545.00
			1,515.00	1.10	1,666.50
Barry J. Hurewitz	MD 1994 DC 1996	Partner; Regulatory and Government Affairs; Corporate.	1,275.00	16.70	21,292.50
Peter J. Kolovos	MA 1996	Partner; Corporate.	1,440.00	0.20	288.00
Benjamin Loveland	MA 2007 RI 2007	Partner; BFR.	1,410.00	23.60	33,276.00
Lori A. Martin	PA 1989 DC 1990 NY 1992	Partner; CLG; SLE; Investment Management; SFR.	1,690.00	19.10	32,279.00
Amy A. Null	MA 1991	Partner; Investment Management; SFR; Tax; Corporate; Labor & Employment.	1,475.00	3.70	5,457.50
			1,405.00	1.20	1,686.00
Justin L. Ochs	NY 2000 DC 2001	Partner; Corporate.	1,335.00	4.10	5,473.50
Timothy Perla	MA 2004 NY 2005	Partner; SLE; Business Trial Group.	1,195.00	11.00	13,145.00

<sup>1</sup> WilmerHale increased its billing rates effective as of January 1, 2020 and January 1, 2021 for all professionals and negotiated a reduction of those rates with the Debtor. This summary chart includes multiple entries for certain professionals and paraprofessionals to reflect the rates charged in 2019, 2020, and 2021 for the respective timekeepers.

Name of Professional	Year of Bar Admission(s)	Position; Practice Area(s)	Hourly Billing Rate <sup>1</sup>	Total Hours Billed	Total Compensation
Chalyse Robinson	NY 2004 CO 2005	Partner; Corporate.	1,285.00	118.70	152,529.50
Julie Hogan Rodgers	MA 2001	Partner; Tax; Corporate.	1,475.00	18.10	26,697.50
			1,405.00	52.90	74,324.50
Knute Salhus	NY 1988	Partner; Corporate.	1,505.00	3.70	5,568.50
			1,430.00	56.20	80,366.00
			1,360.00	1.50	2,040.00
Laura E. Schneider	MA 1992	Partner; Labor & Employment.	1,240.00	0.30	372.00
George W. Shuster, Jr.	MA 2001 NY 2010	Partner; BFR.	1,580.00	1.20	1,896.00
			1,535.00	3.90	5,986.50
Timothy F. Silva	MA 1997	Partner; Investment Management; SFR; Corporate.	1,330.00	327.90	436,107.00
			1,260.00	438.20	552,132.00
			1,200.00	15.80	18,960.00
Keith Trammell	CO 2000 NY 2019	Partner; Corporate.	1,285.00	5.50	7,067.50
Phillip Gillespie	WA 1991 MA 2020	Senior Counsel; Investment Management; SFR.	1,330.00	0.80	1,064.00
			1,260.00	0.30	378.00
Seth Davis	MA 2013	Counsel; Investment Management; SFR.	1,145.00	265.90	304,455.50
		Sr. Associate <sup>2</sup> ; Investment Management; SFR.	1,065.00	598.60	637,509.00
Rob T. Isham	IL 2014 CO 2020	Counsel; Corporate.	1,145.00	128.50	147,132.50
Nathan J. Moore	IL 2012 Co 2015 NY 2019	Counsel; Corporate.	1,180.00	23.10	27,258.00
Andrew Stauber	MA 2010	Counsel; Labor & Employment.	1,120.00	3.30	3,696.00
			1,180.00	64.60	76,228.00
Meghan Walsh	MA 2010	Counsel; Tax.	1,180.00	0.80	944.00
			1,120.00	9.70	10,864.00
Aaron J. Friedman	DC 2016 NY 2018	Sr. Associate; Broker-Dealer.	950.00	3.80	3,610.00

<sup>2</sup> Mr. Davis was promoted from Senior Associate to Counsel during the Application Period.



Name of Professional	Year of Bar Admission(s)	Position; Practice Area(s)	Hourly Billing Rate <sup>1</sup>	Total Hours Billed	Total Compensation
Timothy Kulis	MA 2014	Sr. Associate; Corporate.	1,065.00	0.30	319.50
Sierra Shear	MA 2016 DC 2017 NY 2017	Sr. Associate; SLE; Business Trial Group.	950.00	5.30	5,035.00
Abena K. Ababio	NY 2020	Associate; Corporate.	845.00	22.10	18,674.50
Shaina Hourizadeh	NY 2021	Associate; Corporate.	730.00	30.20	22,046.00
Leland Langston	IL 2016 MA 2019	Associate; Investment Management.	605.00	2.00	1,210.00
			760.00	4.20	3,192.00
James F. Coughlan	N/A	Sr. Paralegal; Intellectual Property	570.00	0.80	456.00
Nick Goodwin	N/A	Sr. Paralegal; Corporate.	570.00	0.70	399.00
Louise A. Luongo	N/A	Sr. Paralegal; Corporate.	570.00	27.00	15,390.00
Lorri E. Strizich	N/A	Sr. Paralegal; Corporate.	570.00	8.40	4,788.00
Yolande Thompson	N/A	Sr. Paralegal; BFR.	655.00	12.40	8,122.00
			635.00	92.60	58,801.00
			600.00	12.90	7,740.00
Kathleen Kelly	N/A	Specialist; Labor & Employment.	460.00	0.80	368.00
Aaron Murphy	N/A	Research and Reference Specialist; Library and Research Services.	515.00	0.60	309.00
<b>TOTAL</b>				<b>2,477.60</b>	<b>\$2,889,388.00</b>
<b>LESS AGREED REDUCTION</b>					-\$239,941.28
<b>LESS 50% NON-WORKING TRAVEL<sup>3</sup></b>					-\$3,717.00
<b>GRAND TOTAL</b>				<b>2,477.60</b>	<b>\$2,645,729.72</b>

<sup>3</sup> During the Application Period, fees for legal services rendered by WilmerHale included non-working travel time in the aggregate amount of \$7,434.00. In accordance with the U.S. Trustee's Guidelines, WilmerHale deducted 50% of the respective professionals' hourly rates from the respective Combined Monthly and Interim Fee Application and is not seeking payment of the remaining amounts of such fees in this Final Fee Application.

**EXHIBIT C****STAFFING PLAN<sup>1</sup>**

<b>CATEGORY OF TIMEKEEPER</b>	<b>NUMBER OF TIMEKEEPERS EXPECTED TO WORK ON THE MATTER DURING THE BUDGET PERIOD</b>	<b>AVERAGE HOURLY RATE</b>
Partner	N/A	N/A
Counsel	N/A	N/A
Associate	N/A	N/A
Paraprofessional	N/A	N/A

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<sup>1</sup> Not Applicable. WilmerHale did not utilize a staffing plan during the Application Period given the unpredictable and varied nature of the Debtor's need for WilmerHale's legal services on behalf of itself and its Funds during the course of the engagement.

**EXHIBIT D-1****SUMMARY OF COMPENSATION REQUESTED BY CATEGORY  
FOR CONSOLIDATED MONTHLY AND INTERIM FEE PERIOD**

<b>Project Category</b>	<b>Total Hours</b>	<b>Total Fees</b>
B100 - Administration	47.10	45,156.00
B110 - Case Administration	21.60	22,825.50
B120 - Asset Analysis and Recovery	60.70	75,557.50
B150 - Meetings of and Communications with Creditors	5.50	6,983.50
B160 - Fee/ Employment Applications	17.30	11,305.00
B170 - Fee/Employment Objections	1.10	1,298.00
B210 - Business Operations	641.50	808,009.00
B220 - Employee Benefits/Pensions	4.30	4,460.50
B230 - Financing/Cash Collections	57.70	73,741.50
B240 - Tax Issues	17.60	25,960.00
B300 - Claims and Plan	0.20	266.00
B400 - Bankruptcy-Related Advice	49.70	56,906.50
B410 - General Bankruptcy Advice/Opinions	75.50	98,893.50
B420 – Restructurings	239.00	259,168.00
<b>TOTAL</b>	<b>1,238.80</b>	<b>\$1,490,530.50</b>
<b>LESS AGREED REDUCTION</b>		<b>-\$149,053.05</b>
<b>GRAND TOTAL</b>	<b>1,238.80</b>	<b>\$1,341,477.45</b>

**EXHIBIT D-2****SUMMARY OF COMPENSATION REQUESTED BY CATEGORY  
FOR FINAL APPLICATION PERIOD**

<b>Project Category</b>	<b>Total Hours</b>	<b>Total Fees</b>
B100 – Administration	65.70	70,237.50
B110 - Case Administration	21.60	22,825.50
B120 - Asset Analysis and Recovery	60.70	75,557.50
B130 - Asset Disposition	2.20	2,880.00
B150 - Meetings of and Communications with Creditors	5.50	6,983.50
B160 - Fee/ Employment Applications	118.00	74,985.50
B170 - Fee/Employment Objections	1.10	1,298.00
B190 - Other Contested Matters (excluding assumption/rejection motions)	79.50	91,648.50
B195 - Non-Working Travel	5.90	7,434.00
B210 - Business Operations	1,021.70	1,253,964.00
B220 - Employee Benefits/Pensions	5.80	6,524.50
B230 - Financing/Cash Collections	57.70	73,741.50
B240 - Tax Issues	79.50	109,726.50
B260 - Board of Directors Matters	60.40	73,535.50
B300 - Claims and Plan	0.20	266.00
B400 - Bankruptcy-Related Advice	385.90	416,675.00
B410 - General Bankruptcy Advice/Opinions	211.80	272,331.50
B420 – Restructurings	294.40	328,773.50
<b>TOTAL</b>	<b>2,477.60</b>	<b>\$2,889,388.00</b>
<b>LESS AGREED REDUCTION</b>		-\$239,941.28
<b>LESS 50% NON-WORKING TRAVEL<sup>1</sup></b>		-\$3,717.00
<b>GRAND TOTAL</b>	<b>2,477.60</b>	<b>\$2,645,729.72</b>

<sup>1</sup> During the Application Period, fees for legal services rendered by WilmerHale included non-working travel time in the aggregate amount of \$7,434.00. In accordance with the U.S. Trustee's Guidelines, WilmerHale deducted 50% of the respective professionals' hourly rates from the respective Combined Monthly and Interim Fee Application and is not seeking payment of the remaining amounts of such fees in this Final Fee Application.

**EXHIBIT E****SUMMARY OF EXPENSE REIMBURSEMENT REQUESTED BY CATEGORY  
FOR CONSOLIDATED MONTHLY AND INTERIM FEE PERIOD**

<b>Expenses Category</b>	<b>Total</b>
Document Printing	598.95
Document Printing Color	186.00
Federal Express	701.27
Good Standing Certificates (Cogency Global Inc.)	463.75
Lien Search (CT Corp.)	556.00
<b>TOTAL</b>	<b>\$2,505.97</b>

**SUMMARY OF EXPENSE REIMBURSEMENT REQUESTED BY CATEGORY  
FOR FINAL APPLICATION PERIOD**

<b>Expenses Category</b>	<b>Total</b>
Computerized Research	776.04
Document Printing	660.60
Document Printing Color	195.80
Federal Express	701.27
Good Standing Certificates (Cogency Global Inc.)	463.75
Lien Search (CT Corp.)	556.00
Meal Meeting Expense	138.89
Meals-Out of Town	166.26
Out of Town Lodging	396.50
Travel	1,152.42
<b>TOTAL</b>	<b>\$5,207.53</b>

**EXHIBIT F****SUMMARY COVER SHEET FOR FEE APPLICATION**

Name of Applicant:	Wilmer Cutler Pickering Hale and Dorr LLP
Name of client:	Highland Capital Management, L.P.
Time period covered by this application:	October 16, 2019 – August 11, 2021
Total <i>final</i> compensation sought this period:	\$2,645,729.72
Total <i>final</i> expenses sought this period:	\$5,207.53
Total <i>interim</i> compensation sought this period:	\$1,341,477.45
Total <i>interim</i> expenses sought this period:	\$2,505.97
Petition date:	October 16, 2019
Retention date:	May 26, 2020 <i>nunc pro tunc</i> to October 16, 2019
Date of order approving employment:	May 26, 2020
Total fees approved by interim order to date:	\$1,325,197.62
Total expenses approved by interim order to date:	\$2,701.56
Total allowed fees paid to date:	\$1,325,197.62
Total allowed expenses paid to date:	\$2,701.56
Blended rate in this application for all attorneys:	\$1,203.16
Blended rate in this application for all timekeepers:	\$1,166.20
Fees sought in this application already paid pursuant to a monthly compensation order but not yet allowed:	\$0.00
Expenses sought in this application already paid pursuant to a monthly compensation order but not yet allowed:	\$0.00
Number of professionals included in this application:	39
If applicable, number of professionals in this application not included in staffing plan approved by client:	N/A.
If applicable, difference between fees budgeted and compensation sought for this period:	N/A.
Number of professionals billing fewer than 15 hours to the case during this period	22
Are any rates higher than those approved or disclosed at retention?	Yes. WilmerHale increased its billing rates effective as of January 1, 2020 and January 1, 2021 as set forth in Exhibit B.

**EXHIBIT G**

**TIME DETAIL FOR SERVICES RENDERED ON BEHALF OF THE DEBTOR  
FOR THE PERIOD FROM DECEMBER 1, 2020 – AUGUST 11, 2021**



7 World Trade Center  
250 Greenwich Street  
New York, NY 10007

FEDERAL TAX ID No. [REDACTED]  
(800) 526-6682(t)  
(937) 395-2200(f)

Thomas Surgent  
Highland Capital Management L.P.  
300 Crescent Court  
Suite 700  
Dallas, TX 75201

Invoice Date 08/09/21  
Invoice No. 2643179  
Matter No. 2205580-00126

FOR LEGAL SERVICES RENDERED through December 31, 2020 in connection with the Fund  
Liquidation matter, as detailed on the attached.

Total Legal Services	\$ 113,241.00
Less 10% Discount	-11,324.10
Total Disbursements	<u>1,447.37</u>
<b>Total Amount Due</b>	<b>\$ <u>103,364.27</u></b>

## Management Company Matters

### DUE UPON RECEIPT

Please remit payment with remittance information by ACH or wire to:

Account Number: [REDACTED]

Routing Number: [REDACTED]

Citibank NA 1101 Pennsylvania Avenue NW, 9th Floor Washington, DC 20004  
FBO WILMER CUTLER PICKERING HALE AND DORR LLP

For check payments, please remit to: P.O. Box 7247-8760 Philadelphia, PA 19170-8760  
Please send all correspondence to: [WHCASSupport@wilmerhale.com](mailto:WHCASSupport@wilmerhale.com)

Wilmer Cutler Pickering Hale and Dorr LLP

Beijing Berlin Boston Brussels Denver Frankfurt London Los Angeles New York Palo Alto San Francisco Washington

Wilmer Cutler Pickering Hale and Dorr LLP is a Delaware limited liability partnership. Our United Kingdom offices are operated under a separate Delaware limited liability partnership.



Client No. 2205580  
Matter No. 2205580-00126

Highland Capital Management L.P.  
Fund Liquidation

Invoice No. 2643179  
Invoice Date 08/09/21  
Legal Services through December 31, 2020

Thomas Surgent  
Highland Capital Management L.P.  
300 Crescent Court  
Suite 700  
Dallas, TX 75201

Date	Timekeeper	Hours	Description
B160 - Fee/Employment Applications			
12/07/20	Thompson, Yolande	0.10	Emails with Mr. Silva re assisting with preparing second interim fee application
12/09/20	Thompson, Yolande	1.00	Prepare draft second interim fee application
12/10/20	Thompson, Yolande	0.10	Review email from Mr. Silva re status of invoices
12/11/20	Thompson, Yolande	3.50	Review email from Mr. Silva and Ms. Starr re invoices (0.2); telephone conferences with Mr. Silva re fee application (0.3); review invoices (0.5); review related spreadsheet (0.5); update fee application (0.8); prepare exhibits to fee application (0.4); emails with Mr. Silva re draft fee application and exhibits (0.2); revise and finalize fee application and exhibits per Mr. Silva's instructions (0.2); email finalized documents to Mr. Silva (0.1); review emails from Mr. Silva, Mr. Fried and Mr. Annable at Pachulski re fee application (0.1); email to Ms. Starr re LEDES files for invoices (0.1); review, update filed with filed fee application (0.1)
12/14/20	Thompson, Yolande	0.40	Emails with Ms. Starr re LEDES files for invoices (0.1); review LEDES files (0.1); emails with Mr. Mr. Silva re LEDES files for second interim fee application (0.1); review emails from Mr. Silva and Mr. Fried re LEDES version of Debtor

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Highland Capital Management L.P.  
Fund Liquidation

Invoice No. 2643179  
Invoice Date 08/09/21  
Legal Services through December 31, 2020

Date	Timekeeper	Hours	Description
			invoice to be sent to U.S. Trustee (0.1)
		<b>5.10</b>	
B210 - Business Operations			
12/01/20	Davis, Seth	1.00	Review and analysis of Highland Capital Management, LP and affiliates; correspondence with Messrs. Wiltermuth and Olarou re: same; drafting of action items in connection with same
12/02/20	Davis, Seth	2.70	Review and analysis of Highland Capital Management, L.P. and affiliated entities; drafting of action items in connection with same; emails with Messrs. Demo, Silva and Surgent and Ms. Kim re: same
12/02/20	Silva, Timothy F.	3.50	Review and analyze CLO successor manager conditions and related CLO matters in CLO documents; email to Mr. Seery and Mr. Demo re: same; conference call re: same
12/03/20	Davis, Seth	5.90	Review and analyze Highland Capital Management, LP and affiliated entities; drafting of action items in connection with same; email correspondence with Messrs. Seery, Demo, Silva, Dawson, Olarou and Surgent re: same; telephone call with Mr. Silva re: same
12/03/20	Silva, Timothy F.	3.00	Emails with Mr. Davis regarding Amendment to 4th A&R LPA of HCMLP and Select; review related documents and analyze remaining steps needed to finalize documents; begin working on drafts of transition documents
12/04/20	Davis, Seth	4.90	Analysis of Highland Capital

Client No. 2205580  
Matter No. 2205580-00126

Highland Capital Management L.P.  
Fund Liquidation

Invoice No. 2643179  
Invoice Date 08/09/21  
Legal Services through December 31, 2020

Date	Timekeeper	Hours	Description
			Management, LP and affiliated entities and funds; drafting of action items in connection with same; emails with Messrs. Seery, Demo, Silva, Surgent, Wiltermuth, Olarou and Dawson re: same
12/04/20	Silva, Timothy F.	0.30	Emails with Mr. Davis re. open items
12/04/20	Silva, Timothy F.	1.70	Attend conference call re. CLO agreements; emails with Mr. Demo regarding draft email to K&L Gates on CLO Agreements; review and comment on same
12/05/20	Davis, Seth	0.10	Email with Mr. Silva re: draft action item in connection with operations of Highland Capital Management, L.P.
12/07/20	Davis, Seth	3.90	Review and analysis of Highland Capital Management, L.P. and related entities; drafting of action items in connection with same; emails with Messrs. Seery, Demo, Silva, Olarou, Surgent, and Wiltermuth re: same; attend teleconference with Messrs. Demo and Silva re: same
12/08/20	Davis, Seth	2.40	Analysis and review of Highland Capital Management, L.P. and affiliated entities; emails with Messrs. Demo, Silva and Surgent re: same; telephone call with Mr. Silva re: same; drafting of action items in connection with same
12/09/20	Davis, Seth	1.60	Review and analysis of Highland Capital Management, L.P. and affiliates; emails with Messrs. Demo, Silva, Wiltermuth and Olarou re: same; attend teleconference with Messrs. Silva, Wiltermuth and Olarou re: same

Client No. 2205580  
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Highland Capital Management L.P.  
Fund Liquidation

Invoice No. 2643179  
Invoice Date 08/09/21  
Legal Services through December 31, 2020

Date	Timekeeper	Hours	Description
12/09/20	Silva, Timothy F.	1.20	Attend call with working group re. CLO documents; brief review of CLO documents in connection with same
12/10/20	Davis, Seth	0.30	Attend teleconference with Messrs. Seery, Demo and Silva re: Highland Capital Management, L.P. action items; emails with Messrs. Seery, Demo and Silva re: same
12/10/20	Silva, Timothy F.	0.50	Attend call re. Motion with Pachulski and Mr. Ultkin
12/11/20	Silva, Timothy F.	1.00	Attention to questions re. possible restructuring matter; call with Mr. Anker re. same; correspond with Mr. Seery re. same
12/14/20	Davis, Seth	2.70	Review and analysis of Highland Capital Management, LP and affiliated entities; correspondence with Messrs. Demo, Silva, Surgent and Romey re: same; teleconference with Messrs. Silva and Surgent re: same
12/14/20	Silva, Timothy F.	0.80	Conference call with Mr. Seery, Mr. Surgent, Mr. Davis and others re. redemptions and distributions from Select Equity fund; review related documents
12/14/20	Silva, Timothy F.	1.50	Attend conference call with Mr. Surgent and Mr. Davis re. HCLOF; review related documents; perform analysis re. ROFR and related issues
12/15/20	Davis, Seth	5.90	Review and analysis of Highland Capital Management L.P. and affiliated entities; drafting of action items in connection with same; emails with Messrs. Seery, Silva and Surgent re: same; attend teleconference with Messrs. Seery, Silva and Surgent re: same;

Client No. 2205580  
Matter No. 2205580-00126

Highland Capital Management L.P.  
Fund Liquidation

Invoice No. 2643179  
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Legal Services through December 31, 2020

Date	Timekeeper	Hours	Description
			telephone calls with Mr. Silva re: same
12/15/20	Silva, Timothy F.	3.50	Analysis of HCLOF documents; emails and call with Mr. Davis re. same; conference call with Messrs. Seery, Surgent, and Davis re. same; attend to follow-up analysis and questions re. possible transaction to acquire interests from investor
12/16/20	Davis, Seth	0.10	Emails with Messrs. Demo and Surgent re: analysis of Highland Capital Management L.P.
12/17/20	Davis, Seth	0.90	Review and analysis of Highland Capital Management L.P. related entities; drafting of action items in connection with same; emails with Messrs. Demo and Silva re: same
12/17/20	Silva, Timothy F.	0.40	Conference with Mr. Stauber re. employment matters; correspond with Mr. Fried of Pachulski re. same
12/18/20	Silva, Timothy F.	2.30	Prepare for and attend call with Harbourvest and Debevoise and Pachulski; follow-up call with Mr. Demo re. same; review and analyze related issues
12/21/20	Davis, Seth	1.20	Review and analysis of Highland Capital Management L.P. and related entities; emails with Messrs. Demo and Silva and Ms. Kim re: same
12/21/20	Silva, Timothy F.	2.00	Work on HCLOF transfer agreement and related analysis
12/21/20	Silva, Timothy F.	1.50	Analysis of documents for Select Equity transfer of interests
12/22/20	Davis, Seth	2.30	Review and analysis of Highland Capital Management L.P. and related entities; drafting of action items in connection with same;

Client No. 2205580  
Matter No. 2205580-00126

Highland Capital Management L.P.  
Fund Liquidation

Invoice No. 2643179  
Invoice Date 08/09/21  
Legal Services through December 31, 2020

Date	Timekeeper	Hours	Description
			emails with Messrs. Seery, Demo, Silva and Surgent re: same
12/23/20	Davis, Seth	3.30	Review and analysis of Highland Capital Management, L.P. and related entities; drafting of action items in connection with same; emails and telephone calls with Messrs. Demo, Pomerantz, Silva, Kharasch, and Stroik and Ms. Weisgerber re: same
12/23/20	Silva, Timothy F.	3.90	Review and comment on revised draft of HCLOF transfer agreement from Debevoise; emails with Mr. Davis and Mr. Demo re. same; attend conference call re. same; revise and circulate same to Harbourvest team; review and comment on Harbourvest settlement agreement; correspond with Mr. Demo re. same
12/24/20	Davis, Seth	0.50	Review and analysis of draft action items in connection with Highland Capital Management, L.P.; emails with Messrs. Seery, Demo and Silva and Ms. Cestaro re: same; telephone call with Mr. Silva re: same
12/24/20	Silva, Timothy F.	0.90	Finalize negotiations of HCLOF Transfer Agreement with HarbourVest; emails with Mr. Demo re. same; attention to formation of subsidiary to hold HCLOF interests
12/28/20	Davis, Seth	0.20	Emails with Messrs. Demo and Silva re: drafting of action items in connection with Highland Capital Management, L.P.
12/28/20	Silva, Timothy F.	3.40	Draft operating agreement for subsidiary to be formed in connection with HCLOF transfer; review and analyze HCLOF documents in connection with



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Matter No. 2205580-00126

Highland Capital Management L.P.  
Fund Liquidation

Invoice No. 2643179  
Invoice Date 08/09/21  
Legal Services through December 31, 2020

Date	Timekeeper	Hours	Description
Harbourvest proposed transfer			
12/29/20	Davis, Seth	0.80	Emails with Messrs. Demo, Silva, Donohue and Romey re: review of Highland Capital Management, L.P. and affiliated entities; attend teleconference with Messrs. Demo, Silva, and Williams re: same
12/29/20	Silva, Timothy F.	2.00	Attend conference call with Schulte and Pachulski re. possible CLO settlement; review CLO offering documents to determine material agreements to be assumed by HCMLP in connection with CLO settlement
12/29/20	Silva, Timothy F.	1.90	Review and comment on SEI Administration Agreement; correspond with Mr. Caruso re. same
12/30/20	Davis, Seth	0.10	Email with Mr. Demo re: analysis of Highland Capital Management, L.P. and related entities
12/31/20	Davis, Seth	0.10	Emails with Messrs. Demo and Silva re: analysis of Highland Capital Management, L.P. and related entities
		<b>76.20</b>	

**B220 - Employee Benefits/Pensions**

12/17/20	Stauber, Andrew	0.30	Conference with Mr. Silva regarding employment-related questions
12/18/20	Stauber, Andrew	2.60	Telephone conference with Mr. Fried and Ms. Dine regarding employment inquiries; research same; email to Mr. Fried and Ms. Dine in connection with same
12/21/20	Stauber, Andrew	0.40	Emails to/from Mr. Fried regarding

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Date	Timekeeper	Hours	Description
			employment-related inquiries
			<b>3.30</b>
B410 - General Bankruptcy Advice/Opinions			
12/01/20	Silva, Timothy F.	2.50	Draft, review, revise and circulate cease and desist letter to in connection with Nexpoint and CLOs; review related documents
12/01/20	Silva, Timothy F.	0.80	Call with Mr. Demo and Mr. Romey regarding CLOs; follow-up re. same
12/05/20	Silva, Timothy F.	0.80	Work on CLO analysis; email to Mr. Davis re. same
12/07/20	Silva, Timothy F.	1.30	Review documents in connection with TRO; call with Messrs. Demo and Davis re. recent developments in connection with Mr. Dondero and TRO
12/11/20	Silva, Timothy F.	1.10	Attention to outline and questions in connection with motion for CLOs; correspond with Mr. Demo and Mr. Ultkin re. same; analysis re. same
12/12/20	Silva, Timothy F.	2.10	Draft and circulate analysis of duties to CLO for Mr. Demo and Mr. Itkin; review related SEC guidance and caselaw
12/14/20	Silva, Timothy F.	1.10	Review and comment on response to motion re. CLOs; emails with Mr. Demo re. same
12/22/20	Silva, Timothy F.	2.80	Draft, review, revise and circulate HCLOF transfer agreement; review related documents; emails with Mr. Demo re. same
12/30/20	Silva, Timothy F.	2.00	Attention to questions re. notice provisions in documents;; correspond with Pachulski re. same; revise draft administration



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Date	Timekeeper	Hours	Description
			agreement with SEI
		14.50	
Total		<u>99.10</u>	

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## LEGAL SERVICES

Timekeeper	Hours	Rate	Total
Silva, Timothy F.	49.80	1,260.00	62,748.00
Stauber, Andrew	3.30	1,120.00	3,696.00
Davis, Seth	40.90	1,065.00	43,558.50
Thompson, Yolande	5.10	635.00	3,238.50
<b>Total Legal Services</b>	<b>99.10</b>		<b>\$113,241.00</b>

Task	Description	Hours	Value
B160	Fee/Employment Applications	5.10	3,238.50
B210	Business Operations	76.20	88,036.50
B220	Employee Benefits/Pensions	3.30	3,696.00
B410	General Bankruptcy Advice/Opinions	14.50	18,270.00
<b>Total Legal Services</b>		<b>99.10</b>	<b>\$113,241.00</b>

## DISBURSEMENTS

Description	Total
FEDERAL EXPRESS	689.12
DOCUMENT PRINTING COLOR	186.00
DOCUMENT PRINTING	572.25
<b>Total Disbursements</b>	<b>\$1,447.37</b>



7 World Trade Center  
250 Greenwich Street  
New York, NY 10007

FEDERAL TAX ID No. [REDACTED]  
(800) 526-6682(t)  
(937) 395-2200(f)

Thomas Surgent  
Highland Capital Management L.P.  
300 Crescent Court  
Suite 700  
Dallas, TX 75201

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FOR LEGAL SERVICES RENDERED through January 31, 2021 in connection with the Fund  
Liquidation matter, as detailed on the attached.

Total Legal Services	\$	275,844.50
Less 10% Discount		-27,584.45
Total Disbursements		<u>12.15</u>
<b>Total Amount Due</b>	<b>\$</b>	<b><u><u>248,272.20</u></u></b>

Management Company Matters

**DUE UPON RECEIPT**

Please remit payment with remittance information by ACH or wire to:

Account Number: [REDACTED]

Routing Number: [REDACTED]

Citibank NA 1101 Pennsylvania Avenue NW, 9th Floor Washington, DC 20004  
FBO WILMER CUTLER PICKERING HALE AND DORR LLP

For check payments, please remit to: P.O. Box 7247-8760 Philadelphia, PA 19170-8760  
Please send all correspondence to: [WHCASSupport@wilmerhale.com](mailto:WHCASSupport@wilmerhale.com)

Wilmer Cutler Pickering Hale and Dorr LLP

Beijing Berlin Boston Brussels Denver Frankfurt London Los Angeles New York Palo Alto San Francisco Washington

Wilmer Cutler Pickering Hale and Dorr LLP is a Delaware limited liability partnership. Our United Kingdom offices are operated under a separate Delaware limited liability partnership.

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Thomas Surgent  
Highland Capital Management L.P.  
300 Crescent Court  
Suite 700  
Dallas, TX 75201

Date	Timekeeper	Hours	Description
<b>B160 - Fee/Employment Applications</b>			
01/05/21	Thompson, Yolande	0.80	Emails with Mr. Silva re preparing proposed order for Second Interim Fee Application (0.1); review prior order entered for First Interim Fee Application (0.1); review proposed orders filed on docket by other counsels to Debtor (0.2); review filed Second Interim Fee Application to confirm amounts (0.1); prepare draft proposed order for Second Interim Fee Application (0.3)
		<b>0.80</b>	
<b>B210 - Business Operations</b>			
01/01/21	Davis, Seth	0.20	Emails with Messrs. Demo, Silva, and Pomerantz re: action items in connection with Highland Capital Management, L.P.
01/02/21	Davis, Seth	0.10	Correspondence with Mr. Demo and Ms. Weisgerber re: action items in connection Highland Capital Management, L.P. and related entities
01/03/21	Davis, Seth	0.90	Review and analysis of Highland Capital Management, L.P. and affiliated entities; emails with Messrs. Demo and Silva re: same; attend teleconference with Messrs. Demo, Silva, and Ahern and Mses. Weisgerber and Cestaro re: same; drafting of action items in

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Date	Timekeeper	Hours	Description
			connection with same
01/03/21	Silva, Timothy F.	0.90	Conference call with Debevoise, Pachulski re. HCLOF transfer; review provisions in HCLOF Members Agreement in connection with same; correspond with Mr. Davis re. same
01/04/21	Davis, Seth	5.30	Review and analysis of Highland Capital Management, L.P. related entities; drafting of action items in connection with same; teleconferences with Messrs. Seery, Pomerantz, Demo, Silva and Ms. Weisgerber and Mastumura et al. re: same; emails with Messrs. Pomerantz, Morris, Demo, Silva, and Romey re: same
01/04/21	Silva, Timothy F.	5.00	Attention to HCLOF transfer; conference call with Mr. Seery and working group re. same; review documents and agreements; correspond with Mr. Davis re. same; work on documents for transfer and consent process
01/04/21	Stauber, Andrew	2.40	Internal communications regarding personnel issues; review agreements in connection with same; telephone conferences with bankruptcy counsel and Mr. Seery in connection with same; draft correspondence in connection with same
01/05/21	Davis, Seth	2.00	Review and analysis of Highland Capital Management, L.P. and related entities; drafting of action items in connection with same; correspondence with Mr. Silva re: same
01/05/21	Schneider, Laura E.	0.30	Telephone from Mr. Stauber regarding termination

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Date	Timekeeper	Hours	Description
01/05/21	Silva, Timothy F.	1.50	Review and edit employee termination notices; attention to follow-up questions re. same; correspond with Mr. Seery, Mr. Demo and Mr. Stauber re. same
01/05/21	Stauber, Andrew	3.40	Draft correspondence relating to personnel issue; research in connection with same; emails and telephone conferences in connection with same
01/06/21	Silva, Timothy F.	2.50	Review and revise HCLOF consent documents, memorandum, Adherence Agreement in connection with proposed transfers; emails with Mr. Davis re. same; emails with Mr. Demo re. same
01/07/21	Anker, Philip	0.40	Review IRS Plan Objection, and draft email to Ms. Hogan Rodgers re thoughts on same
01/07/21	Davis, Seth	4.90	Review and analysis of Highland Capital Management, L.P. and affiliated entities; correspondence with Messrs. Seery, Demo, Silva, Donohue, Sharp, and Surgent and Ms. Hogan Rodgers and Kim re: same; drafting of action items in connection with same
01/07/21	Silva, Timothy F.	1.20	Multiple calls and emails re. HCLOF entities and transfer documents
01/07/21	Stauber, Andrew	1.20	Review bonus plans and related agreements; emails to/from client in connection with same
01/08/21	Davis, Seth	6.20	Review and analysis of Highland Capital Management, L.P. and affiliated entities; drafting of action items in connection with same; telephone calls and email correspondence with Messrs. Silva, Sharp, and Donohue re: same;

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Date	Timekeeper	Hours	Description
			emails with Messrs. Demo and Surgent and Mes. Hogan Rodgers and Kim re: same
01/08/21	Silva, Timothy F.	0.50	Attention to employment matters, bonus plan; correspond with Messrs. Seery and Stauber re. same
01/08/21	Stauber, Andrew	1.80	Review and assess bonus plan; telephone conference with Mr. Seery and counsel regarding same and retention plan; begin drafting agreements in connection with same
01/09/21	Davis, Seth	0.80	Review and analysis of Highland Capital Management, L.P. and related entities; correspondence with Messrs. Demo and Silva re: same
01/09/21	Null, Amy A.	0.40	Review of bonus plan regarding termination provisions; correspondence with Mr. Stauber re same
01/09/21	Stauber, Andrew	1.80	Telephone conference with Mr. Seery and counsel regarding bonus plan and retention agreement; draft agreement templates in connection with same; research bonus issue
01/10/21	Davis, Seth	6.20	Review and analysis of Highland Capital Management, L.P. and affiliated entities; drafting of action items in connection with same; correspondence with Messrs. Demo and Silva
01/10/21	Stauber, Andrew	1.00	Research in connection with bonus inquiry; internal communications in connection with same; draft email to Mr. Seery in connection with same
01/11/21	Davis, Seth	8.80	Review and analysis of Highland Capital Management, L.P. and related entities; drafting of action

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Date	Timekeeper	Hours	Description
			items in connection with same; correspondence with Messrs. Seery, Demo, Silva, Sharp, Donohue, and Maloney and Ms. Weisgerber and Matsumura re: same
01/11/21	Silva, Timothy F.	0.50	Call with Mr. Demo and Mr. Davis re. open items
01/11/21	Silva, Timothy F.	1.00	Create consolidated comment draft of SEI administration agreement
01/11/21	Stauber, Andrew	0.80	Draft and revise retention agreements; emails to/from Ms. Dine in connection with same
01/12/21	Davis, Seth	7.30	Review and analysis of Highland Capital Management, L.P. and related entities; drafting and review of action items in connection with same; correspondence with Messrs. Seery, Demo, Silva and Maloney and Ms. Matsumura re: same
01/12/21	Silva, Timothy F.	0.70	Review and comment on resolutions in connection with employment matters; correspond with Mr. Stauber re. same
01/12/21	Silva, Timothy F.	1.50	Revise opinion language for HCLOF Harbourvest transfers; correspond with Mr. Seery re. opinion language
01/12/21	Stauber, Andrew	2.30	Review and revise retention agreements and emails to/from client in connection with same; attend call regarding strategy and next steps; research and draft Board resolution; internal communications in connection with same
01/13/21	Davis, Seth	7.70	Review and analysis of Highland Capital Management, L.P. and related entities; drafting of action items in connection with same; emails with Messrs. Morris, Demo,



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Date	Timekeeper	Hours	Description
			Silva, and Stroik and Mses. Weisgerber, Cestaro, Matsumura and Winograd re: same; teleconference with Messrs. Morris, Demo, Silva, and Stroik and Mses. Weisgerber and Winograd; teleconference with Messrs. Demo and Silva re: same
01/13/21	Silva, Timothy F.	2.20	Finalize memorandum re. HCLOF Harbourvest transfers and related opinion; correspond with Mr. Seery re. same
01/13/21	Stauber, Andrew	2.30	Emails to/from client and counsel regarding strategy and next steps in connection with personnel separations and bonus plans; review and revise agreements in connection with same; revise resolution in connection with same; internal communications in connection with same; review plans in connection with same
01/14/21	Davis, Seth	8.60	Review and analysis of Highland Capital Management, L.P. and related entities; drafting of action items in connection with same; emails with Messrs. Demo, Silva, Donohue, Sharp, Maloney, Stroik and Mses. Cestaro, Weisgerber, and Matsumura re: same; telephone calls with Mr. Silva re: same
01/14/21	Null, Amy A.	1.60	Review of deferred bonus plan and consider termination of same; communication with Mr. Stauber re same; call with client and Mr. Stauber re approach to termination/forfeiture of bonus payments
01/14/21	Silva, Timothy F.	1.90	Review and revise Select Fund compulsory redemption notices; emails with working group re.

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Date	Timekeeper	Hours	Description
			same; finalize notices
01/14/21	Silva, Timothy F.	1.00	Review and revise formation documents for subsidiary formed in connection with Harbourvest transfers; correspond with Mr. Davis re. same
01/14/21	Silva, Timothy F.	0.80	Attention to employee compensation issues; correspond with Mr. Stauber re. same
01/14/21	Stauber, Andrew	2.90	Telephone conference with client and counsel regarding bonus plans and employee retention issues; review and revise draft agreements; review and finalize board resolutions; internal communications regarding deferred incentive compensation plan; review and assess plan documents
01/15/21	Davis, Seth	7.30	Review and analysis of Highland Capital Management, L.P. and related entities; drafting of action items in connection with same; emails with Messrs. Demo, Silva, and Romey and Ms. Cestaro ; telephone calls with Mr. Silva re: same; telephone call with Mr. Romey re: same
01/15/21	Silva, Timothy F.	1.00	Attention to Select Fund compulsory redemptions emails with Mr. Demo and Mr. Davis re. same; work on redemption notices
01/15/21	Silva, Timothy F.	1.10	Correspond with directors of HCF Advisor in connection with HarbourVest HCLOF transfers; emails with working group re. same; review related documents
01/15/21	Stauber, Andrew	1.30	Review and revise retention agreements; emails to/from and telephone conference with client in connection with same

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Date	Timekeeper	Hours	Description
01/16/21	Stauber, Andrew	0.20	Emails to/from Mr. Demo regarding Board resolutions; review same
01/18/21	Stauber, Andrew	0.70	Emails to/from Mr. Seery and Mr. Collins regarding retention agreements; review and revise same
01/19/21	Silva, Timothy F.	0.80	Attention to questions in connection with Select Equity transfers; correspond with Mr. Davis re. same
01/19/21	Silva, Timothy F.	1.10	Attention to question re. trading restrictions on MGM; review public information on MGM; analysis of same; telephone conference with Mr. Surgent re. same
01/20/21	Silva, Timothy F.	3.50	Work on LPA for HCMLP; research and analysis of indemnity provisions in amended Delaware LPAs; revise LPA; emails with Mr. Demo
01/22/21	Davis, Seth	2.60	Review and analysis of Highland Capital Management, L.P. and related entities; review of and drafting of action items in connection with same; telephone call with Mr. Silva re: same; emails with Messrs. Demo, Silva, Robins, O'Neal and Ms. Cestaro re: same
01/22/21	Silva, Timothy F.	2.40	Revise, review and circulate LPA for HCMLP; emails with Mr. Demo re. same
01/24/21	Davis, Seth	0.10	Correspondence with Mr. Silva re: action items in connection with Highland Capital Management, L.P.
01/24/21	Silva, Timothy F.	0.50	Work on AML matters needed for Harbourvest transfers
01/25/21	Davis, Seth	6.20	Review and analysis of Highland Capital Management, L.P. and related entities; drafting of action items in connection with same; attend teleconference with Messrs.

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Date	Timekeeper	Hours	Description
			Demo, Sharp, Caruso, Silva and Donohue re: same; emails with Messrs. Demo, Silva, Sharp, Caruso, O'Neal and Ms. Cestaro re: same; telephone call with Mr. Silva re: same
01/25/21	Silva, Timothy F.	1.20	Review documents from Mr. Surgent re. ACIS CLO 2017-7 and related entities in structure; attend conference call with Messrs. Seery and Surgent re. same
01/25/21	Silva, Timothy F.	2.90	Conference call with Mr. Caruso, Mr. Davis and others re. drafting binding Term Sheet; review relate spreadsheets; begin working on Term Sheet
01/25/21	Stauber, Andrew	0.30	Emails to/from and telephone conference with counsel regarding bonus inquiry
01/26/21	Davis, Seth	6.70	Drafting of amendment in connection with changes in management of various Highland entities; correspondence with Messrs. Seery, Demo, and Silva re: same; attention to drafting of Transfer Agreement and Adherence Agreement and supporting documents thereto; correspondence with Messrs. Silva, Cullinane, O'Neal and Mses. Kim and Cestaro; attention to term sheet drafting and review of materials in connection therewith; attend teleconference with Mr. Caruso re: same; emails with Mr. Caruso re: same; telephone call with Mr. Silva re: same
01/26/21	Silva, Timothy F.	0.80	Conferences with Mr. Davis re. due diligence for HarbourVest transfers of HCLOF; review related documents

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Date	Timekeeper	Hours	Description
01/26/21	Silva, Timothy F.	1.10	Correspond with Mr. Davis and Mr. Caruso re. Term Sheet for arrangement with NexPoint entities; work on Term Sheet
01/26/21	Stauber, Andrew	0.60	Review 401k plan and related amendments; internal communications in connection with same; emails to/from client in connection with same
01/27/21	Davis, Seth	8.80	Emails with Messrs. Seery, Demo, Silva, Sharp, and Caruso re: same; telephone calls with Mr. Silva re: same; drafting of ancillary documents in connection with transfer of shares and attention to finalization of governing documents; emails with Messrs. Seery, Demo, Silva, Robins, Surgent, and O'Neal and Ms. Matsumura and Cestaro re: same; research of law in connection with proposed terms of settlement agreement; email with Ms. Thedford re: Schedule 13G filings; begin review of same
01/27/21	Silva, Timothy F.	0.50	Attention to questions re. registered 1940 Act funds; emails with Mr. Demo re. same
01/27/21	Silva, Timothy F.	0.80	Review and comment on instruction direction and recommendation re. ACIS CLO 2017-7
01/27/21	Silva, Timothy F.	6.50	Draft, review, and revise binding Term Sheet for ongoing arrangement between NexPoint entities; conferences with Mr. Davis and Mr. Caruso re. same; review demand notice; review revised spreadsheets
01/28/21	Davis, Seth	8.60	Drafting of term sheet and schedules thereto in connection with

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Date	Timekeeper	Hours	Description
			transition plan including incorporation of comments from working group; emails with Messrs. Seery, Demo, Silva, Sharp, Caruso, and Surgent re: same; attend teleconferences with working group re: same; telephone calls with Mr. Demo and Silva re: same; correspondence with Messrs. Seery, Surgent and Cullinane and Ms. Kim re: transfer agreement of shares
01/28/21	Gillespie, Phillip	0.60	Call with Tim Silva, Greg Demo and Jeff Pomerantz to discuss ending fund services arrangement for affiliated advisor.
01/28/21	Silva, Timothy F.	11.50	Draft Term Sheet and Exhibits; negotiation re. Shared Services arrangement; multiple conference calls and emails with Pachulski and DSI; conference call with KL Gates; conference call and emails with Ms. Greer of Baker McKenzie; call with Mr. Seery and Pachulski
01/29/21	Davis, Seth	4.30	Drafting of, and review of revisions to, term sheet and schedules thereto in connection with transition plan; emails with Messrs. Leery, Demo, Silva, Sharp, and Caruso re: same; telephone call with Mr. Silva re: same; email with Mr. Cull inane re: transfer agreement and certifications thereto; review same
01/29/21	Silva, Timothy F.	5.80	Drafting of Term Sheet and Exhibits and negotiation of extension of shared services arrangement; multiple conference calls and emails with Pachulski and DSI; call and emails with KL Gates; draft letter agreement; emails with Maker McKenzie; calls and emails with Mr. Davis



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Date	Timekeeper	Hours	Description
01/30/21	Davis, Seth	2.10	Attend teleconference with Messrs. Demo, Romey, Silva, Sharp et al. re: drafting of term sheet and comments thereto; revisions to term sheet and schedules thereto; emails with Messrs. Silva, Caruso and Sharp re: same; emails with Mr. Demo re: transfer agreement
01/30/21	Silva, Timothy F.	2.30	Conference call with Pachulski and DSI re. open items on Term Sheet and related matters; call with Mr. Surgent re. status and strategic issues; review and revise Exhibit A to Term Sheet; finalize Letter Agreement for execution; telephone conference with Mr. Seery re. Letter Agreement; call and emails with Mr. Davis
01/31/21	Davis, Seth	0.30	Emails with Messrs. Demo, Silva and Sharp re: review of comments to term sheet in connection with transition plan; emails with Messrs. Seery and Demo re: amendments to Highland Capital Management, L.P. governing document
01/31/21	Silva, Timothy F.	1.80	Finalize letter agreement with KL Gates; review comments on Term Sheet with Nexpoint entities; correspond with Mr. Sevilla and Mr. Demo re. same; multiple emails re. same
			<b>199.10</b>
B220 - Employee Benefits/Pensions			
01/26/21	Kelly, Kathleen	0.70	Review of 401(k) amendment and assumption agreement; communications with Mr. Stauber
			<b>0.70</b>

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Date	Timekeeper	Hours	Description
<b>B240 - Tax Issues</b>			
01/07/21	Rodgers, Julie H.	0.50	Review IRS objection and questions from Mr. Demo
01/08/21	Rodgers, Julie H.	1.80	Review tax authority objections; conferences with Mr. Fried and IRS regarding same
01/11/21	Rodgers, Julie H.	0.80	Review language related to taxing authority objections
01/12/21	Rodgers, Julie H.	0.50	Prepare for and participate in conference regarding whether limited partnership agreement will be rejected
01/20/21	Rodgers, Julie H.	1.70	Conference with Mr. O'Neill regarding IRS objections to plan; attention to same
01/21/21	Rodgers, Julie H.	1.50	Respond to questions regarding IRS objection; conference with Mr. O'Malley regarding structure and EINs
01/27/21	Rodgers, Julie H.	0.50	Review emails related to IRS objection
01/29/21	Rodgers, Julie H.	0.80	Review revised IRS objection; conference with Mr. O'Neill
		<b>8.10</b>	
<b>B400 - Bankruptcy-Related Advice</b>			
01/06/21	Davis, Seth	5.40	Review and analysis of Highland Capital Management, L.P. and related entities; drafting of action items in connection with same; correspondence with Messrs. Demo, Silva and Romey re: same
		<b>5.40</b>	



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Date	Timekeeper	Hours	Description
B410 - General Bankruptcy Advice/Opinions			
01/04/21	Silva, Timothy F.	0.90	Attend call re. employee matters; call with Mr. Stauber re. same
01/08/21	Silva, Timothy F.	1.40	Call with Messrs. Sharp, Donohue, and Davis re. CLO agreements to be assumed in bankruptcy; review agreements; conferences with Mr. Davis re. same
01/09/21	Silva, Timothy F.	0.50	Conference call with Messrs. Demo, Seery, and Stauber re. employment matters
01/10/21	Silva, Timothy F.	0.50	Review objection of CLO Holdco to settlement; emails with Mr. Demo re. same
01/12/21	Silva, Timothy F.	4.20	Draft, review, revise and circulate sections of HCLOF objection
01/13/21	Silva, Timothy F.	3.50	Review and comment on response to objection to Harbourvest HCLOF transfers; review Debevoise response; attend conference call with Pachulski re. filing of response to objection
		<b>11.00</b>	
<b>Total</b>		<b><u>225.10</u></b>	

Client No. 2205580  
Matter No. 2205580-00126

Highland Capital Management L.P.  
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Invoice No. 2642948  
Invoice Date 08/05/21  
Legal Services through January 31, 2021

## LEGAL SERVICES

Timekeeper	Hours	Rate	Total
Anker, Philip	0.40	1,910.00	764.00
Rodgers, Julie H.	8.10	1,475.00	11,947.50
Null, Amy A.	2.00	1,475.00	2,950.00
Silva, Timothy F.	77.80	1,330.00	103,474.00
Gillespie, Phillip	0.60	1,330.00	798.00
Schneider, Laura E.	0.30	1,240.00	372.00
Stauber, Andrew	23.00	1,180.00	27,140.00
Davis, Seth	111.40	1,145.00	127,553.00
Thompson, Yolande	0.80	655.00	524.00
Kelly, Kathleen	0.70	460.00	322.00
<b>Total Legal Services</b>	<b>225.10</b>		<b>\$275,844.50</b>

Task	Description	Hours	Value
B160	Fee/Employment Applications	0.80	524.00
B210	Business Operations	199.10	242,238.00
B220	Employee Benefits/Pensions	0.70	322.00
B240	Tax Issues	8.10	11,947.50
B400	Bankruptcy-Related Advice	5.40	6,183.00
B410	General Bankruptcy Advice/Opinions	11.00	14,630.00
<b>Total Legal Services</b>		<b>225.10</b>	<b>\$275,844.50</b>

## DISBURSEMENTS

Description	Total
FEDERAL EXPRESS	12.15

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Description	Total
Total Disbursements	\$12.15



7 World Trade Center  
250 Greenwich Street  
New York, NY 10007

FEDERAL TAX ID No. [REDACTED]  
(800) 526-6682(t)  
(937) 395-2200(f)

Thomas Surgent  
Highland Capital Management L.P.  
300 Crescent Court  
Suite 700  
Dallas, TX 75201

Invoice Date	08/05/21
Invoice No.	2642950
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FOR LEGAL SERVICES RENDERED through February 28, 2021 in connection with the Fund  
Liquidation matter, as detailed on the attached.

Total Legal Services	\$	243,693.50
Less 10% Discount		<u>-24,369.35</u>
<b>Total Amount Due</b>	<b>\$</b>	<b><u><u>219,324.15</u></u></b>

Management Company Matters

**DUE UPON RECEIPT**

Please remit payment with remittance information by ACH or wire to:

Account Number: [REDACTED]

Routing Number: [REDACTED]

Citibank NA 1101 Pennsylvania Avenue NW, 9th Floor Washington, DC 20004  
FBO WILMER CUTLER PICKERING HALE AND DORR LLP

For check payments, please remit to: P.O. Box 7247-8760 Philadelphia, PA 19170-8760  
Please send all correspondence to: [WHCASSupport@wilmerhale.com](mailto:WHCASSupport@wilmerhale.com)

Wilmer Cutler Pickering Hale and Dorr LLP

Beijing Berlin Boston Brussels Denver Frankfurt London Los Angeles New York Palo Alto San Francisco Washington

Wilmer Cutler Pickering Hale and Dorr LLP is a Delaware limited liability partnership. Our United Kingdom offices are operated under a separate Delaware limited liability partnership.

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Thomas Surgent  
Highland Capital Management L.P.  
300 Crescent Court  
Suite 700  
Dallas, TX 75201

Date	Timekeeper	Hours	Description
B210 - Business Operations			
02/01/21	Davis, Seth	4.60	Review of term sheet in connection with transition plan between client and NexPoint Advisors including opposing counsel comments to same; emails with Messrs. Demo, Silva, Sharp, Donohue, Caruso and Sevilla re: same; attend teleconference with working group re: same; finalize amendment to Highland Capital Management, L.P. operating agreement; emails with Messrs. Seery, Dubel, Nelms and Demo re: same; emails with Messrs. Seery and O'Neal re: transfer of shares; telephone call with Mr. Silva re: same; preparation and review of materials in connection with same
02/01/21	Gillespie, Phillip	0.20	Review letter from Greg Demo to Winston and Strawn regarding administration services for NextPoint Funds
02/01/21	Kelly, Kathleen	0.10	Conference with Ms. Null regarding 401(k) transfer
02/01/21	Null, Amy A.	0.10	Conference with Ms. Kelly re 401k transfer
02/01/21	Salhus, Knute	0.50	Review email correspondence from Ms. Thedford regarding year-end Schedule 13G amendments and discuss with Mr. Davis
02/01/21	Silva, Timothy F.	4.80	Revise Term Sheet; multiple calls with working group re. same;

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Date	Timekeeper	Hours	Description
			conference calls re. operations and role of Newco; ongoing correspondence with KL Gates re. Term Sheet and related transition issues
02/01/21	Stauber, Andrew	0.20	Emails to/from Ms. Dine regarding employee issues; review agreements in connection with same
02/02/21	Davis, Seth	1.30	Attend teleconference with Messrs. Demo, Silva, Sharp and Donohue re: drafting of term sheet in connection with transition plan; emails with Messrs. Demo, Silva, Sharp, and Caruso re: drafting of term sheet; emails with Messrs. Robins and O'Neal re: transfer of shares and related agreements thereto; preparation of materials in connection with same; email with Mr. Nelms re: amendment to Highland Capital Management, L.P. operating agreement
02/02/21	Silva, Timothy F.	3.50	Call with Mr. Sevilla re. Newco matters; conference call with DSI, Pachulski and working group re. Term Sheet and related matters; attention to KL Gates comments on Term Sheet; calls and emails with Mr. Demo; review correspondence with KL Gates; revise and circulate Term Sheet to KL Gates
02/02/21	Stauber, Andrew	0.60	Telephone conference with and emails to/from Ms. Dine regarding employment matters; revise separation agreement template in connection with same; review individual agreements
02/03/21	Davis, Seth	0.80	Emails with Messrs. Demo and Silva re: regulatory guidance in connection with transition plan; emails with Messrs. Demo and

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Date	Timekeeper	Hours	Description
			Robins re: transfer of shares and supporting documentation in connection therewith; preparation of materials in connection therewith; emails with Messrs. Demo, Silva and Sharp re: drafting of term sheet and transition plan
02/03/21	Hunter Jr., Fraser L.	1.40	E-mails with Mr. Silva and Ms. Martin re: dispute with Adviser over shared services
02/03/21	Martin, Lori A.	0.60	Attend teleconference with Messrs. Silva and Hunter re: strategy for addressing termination of back office contract
02/03/21	Martin, Lori A.	0.70	Read letter to board and background information
02/03/21	Silva, Timothy F.	1.10	Call with Mr. Caruso re. SEI administration agreement; revise agreement and circulate to Mr. Caruso
02/03/21	Silva, Timothy F.	3.10	Continue to negotiate Term Sheet; calls and emails with Mr. Demo re. same; work on SEC strategy; correspond with Mr. Hunter and Ms. Martin re. same
02/04/21	Davis, Seth	3.40	Emails and telephone call with Mr. Robins re: transfer of shares of Highland CLO Funding, Ltd.; telephone call with Mr. Silva re: same; emails with Messrs. Demo and Silva and Ms. Kim re: same; telephone call with Mr. Salhus re: Schedule 13G filings; drafting of same; attend teleconference with Messrs. Pomerantz, Demo, Morris, Silva, and Hunter and Ms. Martin re: transition plan of Highland Capital Management, L.P.
02/04/21	Hunter Jr., Fraser L.	1.00	Teleconference with Mr. Surgent, WH team and bankruptcy counsel

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Date	Timekeeper	Hours	Description
02/04/21	Martin, Lori A.	1.10	Prepare for and attend teleconference with Highland bankruptcy counsel (Pachulski) and Messrs. Silva and Hunter re: strategy for engagement SEC in contract termination
02/04/21	Silva, Timothy F.	4.00	Multiple conference calls and emails with working group, Pachulski, and HCMLP re. Term Sheet, employee matters, SEC strategy; continue to work on negotiation of shared services and related exhibits
02/04/21	Silva, Timothy F.	0.70	Attention to questions from Mr. Davis re. documentation for Harbourvest HCLOF transfers review and comment on related documents
02/05/21	Davis, Seth	0.90	Emails with Messrs. Seery, Dubel, Nelms and Silva re: due diligence requirements in connection with potential transfer of shares; review of materials in connection with same; emails with Mr. O'Neal re: same; drafting of Schedule 13G filings
02/05/21	Hunter Jr., Fraser L.	1.40	Communicate with Client and bankruptcy counsel team re: transition strategy
02/05/21	Martin, Lori A.	0.30	Attend teleconference with Mr. Silva re: takeaways from call and proposed content for letter to the independent directors
02/05/21	Martin, Lori A.	0.60	Attend teleconference with Mr. Seery, bankruptcy counsel and Messrs. Hunter and Silva re: SEC strategy and engagement of Fund independent directors in transition of the shared services to a new provider



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Date	Timekeeper	Hours	Description
02/05/21	Martin, Lori A.	0.30	Attend pre-call with bankruptcy counsel to review strategy for call with Mr. Seery
02/05/21	Martin, Lori A.	1.30	Read materials provided by Highland as background information on shared services dispute to prepare for call with Mr. Seery
02/05/21	Silva, Timothy F.	5.40	Attend multiple conference calls with working group and Pachulski re. SEC and regulatory issues; correspond with Ms. Martin and Mr. Hunter re. same; attend conference calls re. negotiation of Term Sheet; continue to work on Term Sheet and exhibits; attention to employee matters; correspond with Mr. Surgent and KL Gates re. same; initial review of motion from Pachulski
02/06/21	Hunter Jr., Fraser L.	1.90	Draft letter to Fund Board of Directors and related e-mails with WH team
02/06/21	Martin, Lori A.	0.20	E-mail correspondence with Mr. Silva re: content of letter to the counsel for the Funds' independent directors
02/06/21	Silva, Timothy F.	1.40	Review and comment on memo to retail fund boards; emails with Mr. Hunter re. same; further revise and circulate same to Ms. Martin
02/07/21	Hunter Jr., Fraser L.	1.30	Emails with WH team re: draft letter to Fund Board and related review of revisions
02/07/21	Martin, Lori A.	1.00	Read and edit letter to the counsel for the Funds' independent directors
02/07/21	Silva, Timothy F.	1.00	Revise letter to retail fund boards; emails with Ms. Martin and Mr. Hunter re. same; circulate letter to

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Date	Timekeeper	Hours	Description
			Pachulski for review
02/07/21	Silva, Timothy F.	1.30	Conference cal with KL Gates and Mr. Demo to negotiate binding Term Sheet; follow-up emails re. same
02/08/21	Davis, Seth	2.50	Attention to transfer of shares of Highland CLO Funding, Ltd. and documentation in connection therewith; emails with Messrs. Seery, Nelms, Demo, Robins and O'Neal and Ms. Matsumura re: same; drafting of regulatory filings for Highland Capital Management, L.P. and related entities
02/08/21	Hunter Jr., Fraser L.	1.50	Attention to letter to Fund Board, including multiple emails with WH team, Highland and Pachulski law firm
02/08/21	Martin, Lori A.	0.30	Read and edit letter to the counsel for the Funds' independent directors
02/08/21	Silva, Timothy F.	2.50	Conference call with Highland and Pachulski re. transition matters; revise memorandum to retail board to incorporate comments from Mr. Seery and Mr. Surgent; finalize memorandum; multiple emails re. same
02/08/21	Stauber, Andrew	1.90	Emails to/from and telephone conference with DSI Consulting regarding employment documentation; draft and revise offer letter and NDA in connection with same
02/09/21	Davis, Seth	4.40	Drafting of Schedule 13G and Form 13F filings on behalf of Highland Capital Management, L.P. and related entities; emails with Messrs. Salhus, Silva, and Eftekhari and Ms. Thedford and Carlson re: same; attention to transfer of shares

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Date	Timekeeper	Hours	Description
			of Highland CLO Funding, Ltd.; correspondence with Messrs. Seery, Dubel, Nelms, Demo, Silva, Surgent, Burwood, and Robins re: same; telephone call with Mr. Dubel re: same; drafting certifications in connection with transfer of shares; attend teleconference with Messrs. Demo, Sharp, Caruso and Silva re: term sheet in connection with transition plan; review updated term sheet schedules; emails with Messrs. Demo, Sharp and Silva re: same
02/09/21	Hunter Jr., Fraser L.	1.90	Numerous emails and teleconference re: strategy with respect to adviser and shared services
02/09/21	Martin, Lori A.	0.60	Read revised term sheet and e-mail correspondence with Mr. Silva re: same
02/09/21	Martin, Lori A.	0.50	Attend teleconference with Ms. Louizos, counsel to the independent directors of the Highland Funds, re: transition of services
02/09/21	Martin, Lori A.	0.30	Attend teleconference with Mr. Hunter re: teleconference with counsel to the independent directors
02/09/21	Martin, Lori A.	0.30	E-mail correspondence with Mr. Silva re: teleconference with counsel to the independent directors
02/09/21	Null, Amy A.	0.50	Conference with Mr. Stauber re treatment of deferred compensation
02/09/21	Silva, Timothy F.	4.80	Multiple conference calls and emails with working group re. Term Sheet, Schedule A; revise Term Sheet and circulate to working group; further revise and circulate Term Sheet to KL Gates; review and circulate Schedule A to KL

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Date	Timekeeper	Hours	Description
			Gates; calls and emails with Ms. Martin, Mr. Hunter, Mr. Seery, Mr. Surgent, and Mr. Demo re. correspondence with Fund Boards; telephone conference with Mr. Demo re. related developments
02/09/21	Stauber, Andrew	1.80	Revise severance agreement template; telephone conference with client regarding bonus inquiries; internal communications in connection with same; review plan and agreements in connection with same; emails to/from client in connection with same
02/10/21	Davis, Seth	4.90	Drafting of regulatory filings on behalf of Highland Capital Management, L.P. and related entities; emails and telephone call with Mr. Salhus re: same; telephone calls with Mr. Silva re: same; emails with Messrs. Demo, Silva, and Romey re: anti-money laundering requirements; emails with Messrs. Demo and Surgent and Ms. Kim re: materials in connection with transfer of shares of Highland CLO Funding, Ltd.; preparation of materials in connection with transfer of shares of Highland CLO Funding, Ltd.
02/10/21	Hunter Jr., Fraser L.	1.90	Multiple emails and teleconferences re: dispute with Adviser over shared services termination
02/10/21	Martin, Lori A.	0.30	Attend teleconference with Messrs. Silva and Hunter re: strategy for concluding transition of shared services to the Fund Advisers
02/10/21	Martin, Lori A.	0.30	Attend teleconference with Mr. Silva re: proposed content for letter to the independent directors re: transition of shared services

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Date	Timekeeper	Hours	Description
02/10/21	Martin, Lori A.	0.80	Read and edit letter to the independent directors re: transition of shared services and potential loss of services to the Highland Funds
02/10/21	Martin, Lori A.	0.90	Attend teleconference with Messrs. Demo, Sharp, Kharasch, Pomerantz, Morris, Seery, Hunter and Silva re: strategy for concluding transition of shared services to the Fund Advisers
02/10/21	Null, Amy A.	0.30	Review of draft offer letter from Mr. Stauber
02/10/21	Salhus, Knute	0.80	Review Schedule 13G matters with Mr. Davis; related calls and correspondence
02/10/21	Silva, Timothy F.	5.80	Call with Ms. Martin and Mr. Hunter re. board correspondence and Term Sheet; conference call with Highland team re. same; draft second letter to fund boards; draft extension letter agreement; multiple revisions to letter to fund boards; correspond with Mr. Hunter re. same; emails with working group re. Term Sheet and Schedules
02/10/21	Stauber, Andrew	2.20	Internal communications regarding offer letter; review and revise same; emails to/from client in connection with same; revise severance agreement; emails to/from client in connection with same;
02/11/21	Hunter Jr., Fraser L.	1.70	Emails with WH team and Highland team re: draft letter to Board and strategy on shared services termination
02/11/21	Martin, Lori A.	0.40	Read and edit letter to independent directors of the Highland Funds (and e-mail correspondence with Mr. Silva re: same

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Date	Timekeeper	Hours	Description
02/11/21	Martin, Lori A.	0.30	Attend teleconference with Mr. Silva re: request from adviser's counsel to hold letter pending potential resolution of the transition of shared services
02/11/21	Salhus, Knute	0.70	Review Schedule 13G filing matters and discuss with Mr. Davis
02/11/21	Silva, Timothy F.	6.40	Extensive negotiations of Term Sheet and exhibits; multiple conference calls with members of internal working group re. same; conference call with KL Gates; redraft documents multiple times; revise letter to Fund Boards; correspond with Mr. Seery re. same
02/11/21	Stauber, Andrew	0.90	Emails to/from and telephone conference with client and DSI Consulting regarding severance agreement and offer letter; review and revise agreements
02/12/21	Davis, Seth	4.10	Attention to drafting and filing of Schedule 13Gs; emails with Messrs. Surgent, Salhus and Eftekhari, Ms. Thedford and financial printer re: same; drafting of Form 13F filing; emails with Messrs. Surgent, Eftekhari and Silva re: same; preparation of final documents in connection with transfer of shares of Highland CLO Funding, Ltd.; emails with Messrs. Demo, Silva, Robins, O'Neal and Matsumura re: same
02/12/21	Hunter Jr., Fraser L.	0.90	Emails with WH and Highland teams re communications with Fund Boards and term sheet negotiations
02/12/21	Null, Amy A.	0.30	Conference with Mr. Stauber re bonus payment provisions
02/12/21	Salhus, Knute	1.00	Review revised Schedule 13G draft reports and printer proofs, discuss



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Date	Timekeeper	Hours	Description
			with Mr. Davis and coordinate filing with SEC; related email correspondence with Mr. Davis and Ms. Thedford
02/12/21	Silva, Timothy F.	2.40	Attend status call with working group re. Term Sheet and transition matters; finalize extension; multiple calls and emails re. same; revise letter to Fund Boards; attention to Newco transition matters
02/12/21	Stauber, Andrew	1.80	Emails to/from and telephone conference with Mr. Romey regarding offer letters; telephone conference with Mr. Seery and others in connection with same; research bonus issue; conference with Ms. Null in connection with same; review and revise offer letter and restrictive covenant agreement
02/13/21	Davis, Seth	0.10	Email with financial printer re: Form 13F filing
02/13/21	Silva, Timothy F.	0.40	Telephone conference with Mr. Demo re. AML analysis in connection with transfers to Cayman entity
02/14/21	Stauber, Andrew	0.30	Emails to/from client regarding carried interest issue; review agreement in connection with same
02/15/21	Silva, Timothy F.	1.10	Attend conference call with Mr. Demo and working group; attention to questions re. SEC matters; emails with Mr. Demo and others re. Term Sheet and related matters
02/15/21	Stauber, Andrew	0.70	Emails to/from client regarding offer letters and deferred compensation; review revised letter in connection with same
02/16/21	Davis, Seth	0.90	Attention to filing of Form 13F including revisions thereto; emails

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Date	Timekeeper	Hours	Description
			with Messrs. Surgent and Eftekhari re: same; correspondence with financial printer re: same
02/16/21	Dawson, Michael	0.80	Telecon with Messrs. Silva and Demo regarding AML issues
02/16/21	Hunter Jr., Fraser L.	0.90	Communicate with WH team re: shared services separation developments and strategy
02/16/21	Martin, Lori A.	0.80	E-mail correspondence with Messrs. Silva and Hunter re: strategy for notification of SEC about the cessation of middle and back office services by Highland
02/16/21	Martin, Lori A.	1.30	Read complaint and brief in support of declaratory and injunctive relief
02/16/21	Silva, Timothy F.	0.80	Emails with Mr. Dawson re. AML matters in connection with transfer; conference call with Mr. Demo, Mr. Dawson and Mr. Hunter re. same
02/16/21	Silva, Timothy F.	2.80	Attention to transition matters; multiple emails and calls re. negotiation of Term Sheet; revise Term Sheet; attention to questions re. SEC notice of court filings in connection with transition matters; correspond with Mr. Hunter re. same
02/16/21	Stauber, Andrew	1.40	Emails to/from and telephone conference with client regarding offer letter and related bonus issues; revise draft in connection with same
02/17/21	Hunter Jr., Fraser L.	1.20	Review draft court papers and related emails on negotiation developments
02/17/21	Martin, Lori A.	0.30	E-mail correspondence with counsel for the independent directors re: preliminary injunction
02/17/21	Martin, Lori A.	0.20	E-mail correspondence with Messrs.



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Date	Timekeeper	Hours	Description
			Hunter and Silva re: strategy for concluding discussions on the term sheet
02/17/21	Martin, Lori A.	0.30	E-mail correspondence with Mr. Silva re: report to the SEC Division of Investment Management re: Highland Funds' middle and back office functions
02/17/21	Martin, Lori A.	0.40	Read e-mail correspondence with counsel for the fund re: transition of middle and back office functions
02/17/21	Silva, Timothy F.	3.20	Attention to transition matters; prepare for and participate in call with SEC staff; call with KL Gates and employees; review court filings for declaratory and injunctive relief; calls with Mr. Demo, Mr. Klos, Ms. Thedford; numerous emails with internal working group
02/17/21	Silva, Timothy F.	0.40	Review and comment on resolutions from Mr. Stauber re. amended plan
02/17/21	Stauber, Andrew	3.20	Review revised offer letter; conferences with and emails to/from client and counsel regarding same; draft bonus plan resolution; revise bonus plan; internal communications in connection with bonus plan
02/18/21	Davis, Seth	0.60	Review and analysis of Highland Select Fund governing documents in connection with mandatory withdrawals; correspondence with Messrs. Silva and Romey re: same
02/18/21	Hunter Jr., Fraser L.	1.10	Emails and teleconferences re: Shared services separation
02/18/21	Martin, Lori A.	0.80	Prepare for and attend teleconference with Messrs. Seery, Demo, Romey, Sharp, Caruso and Silva re: strategic advice re:

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Date	Timekeeper	Hours	Description
			transition of middle and back office functions and hearing on motion for preliminary injunction
02/18/21	Martin, Lori A.	0.30	Attend teleconference with Mr. Silva re: strategy for avoidance of SEC action
02/18/21	Martin, Lori A.	0.30	Attend teleconference with Messrs. Demo, Romey, Sharp, Caruso and Silva re: strategic advice re: transition of middle and back office functions
02/18/21	Null, Amy A.	0.20	Conference with Mr. Silva
02/18/21	Silva, Timothy F.	4.50	Continue to negotiate transition matters; multiple emails and conference calls re. same; revise Term Sheet and related exhibits
02/18/21	Silva, Timothy F.	0.70	Conference with Mr. Davis re. Select redemptions; review related documents
02/18/21	Stauber, Andrew	0.70	Emails to/from client and counsel regarding board resolution and offer letters; revise board resolution
02/19/21	Davis, Seth	0.40	Preparation of term sheet and related letter agreement materials; emails with Mr. Silva re: same
02/19/21	Hunter Jr., Fraser L.	1.40	Emails and teleconferences re: strategy for shared services separation
02/19/21	Martin, Lori A.	0.20	Read comments by Mr. Silva on letter to counsel for the funds and the adviser
02/19/21	Martin, Lori A.	0.50	Read and edit letter to counsel for the funds and the adviser re: transition of middle and back office services
02/19/21	Martin, Lori A.	0.30	Attend teleconference with Messrs. Demo and Silva re: supplemental

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Date	Timekeeper	Hours	Description
			demands by Mr. Dondero
02/19/21	Martin, Lori A.	0.30	E-mail correspondence with Messrs. Demo and Silva re: transition developments
02/19/21	Silva, Timothy F.	6.50	Attention to negotiation of transition matters; extensive negotiations and re-drafting of Term sheet and exhibits; multiple conference calls re. same; analysis of issues in connection with expiration of shared services arrangements
02/19/21	Stauber, Andrew	0.70	Emails to/from and telephone conference with Mr. Seery regarding offer letter; review and revise same
02/20/21	Hunter Jr., Fraser L.	0.30	Emails with HCM team re: NexPoint counterproposal
02/20/21	Silva, Timothy F.	0.60	Attention to transition negotiations; emails re. same
02/21/21	Hunter Jr., Fraser L.	0.50	Emails with Highland team and WH team re: shared services negotiations and SEC update
02/21/21	Martin, Lori A.	0.10	E-mail correspondence with Mr. Silva re: SEC notification of status of transition of middle and back office services
02/21/21	Martin, Lori A.	0.30	Read final letter to counsel for funds and independent directors
02/21/21	Martin, Lori A.	0.10	E-mail correspondence with Mr. Demo re: status of negotiations over transition of middle and back office services
02/21/21	Silva, Timothy F.	0.70	Emails with Mr. Demo and working group re. transition negotiations; email to SEC re. same
02/22/21	Davis, Seth	0.60	Review of operating agreements in connection with transfer of shares

Client No. 2205580  
Matter No. 2205580-00126

Highland Capital Management L.P.  
Fund Liquidation

Invoice No. 2642950  
Invoice Date 08/05/21  
Legal Services through February 28, 2021

Date	Timekeeper	Hours	Description
			of Highland CLO Funding, Ltd. and materials in connection therewith; emails with Messrs. Demo, Silva and Surgent and Ms. Matsumura re: same
02/22/21	Hunter Jr., Fraser L.	0.90	Emails with HCM legal team re: state of negotiations and upcoming hearing
02/22/21	Martin, Lori A.	0.40	E-mail correspondence with Messrs. Demo, Hunter and Silva re: terms of transition of middle and back office functions
02/22/21	Silva, Timothy F.	1.90	Work on summary of transition matters; correspond with Mr. Demo re. same; correspond with Mr. Surgent and Mr. Demo re. employee matters;
02/22/21	Stauber, Andrew	0.40	Emails to/from and teleconference with Mr. Seery regarding severance agreements
02/23/21	Hunter Jr., Fraser L.	0.80	Emails with HCM Legal team re: results of hearing and related Court orders
02/23/21	Silva, Timothy F.	0.40	Correspond with Mr. Surgent and Mr. Demo re. hearing; attention to transition matters
02/23/21	Stauber, Andrew	0.60	Emails to/from and telephone conference with Mr. Seery regarding offer letters and severance letters; review and revise documents in connection with same
02/24/21	Davis, Seth	0.80	Attend teleconference with Messrs. Silva and Surgent and Ms. Kim re: analysis of signatory authority and officers of client entities; review in connection with same; email with Ms. Matsumura re: Adherence Agreement in connection with transfer of shares of Highland CLO

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Matter No. 2205580-00126

Highland Capital Management L.P.  
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Invoice Date 08/05/21  
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Date	Timekeeper	Hours	Description
			Funding, Ltd.
02/24/21	Hunter Jr., Fraser L.	0.70	Emails with legal team re: Court order and other hearing related matters
02/24/21	Martin, Lori A.	0.30	E-mail correspondence with Messrs. Demo and Hunter re: draft bankruptcy court order
02/24/21	Silva, Timothy F.	2.50	Attention to transition matters; call and emails with Mr. Demo and working group; review draft order; attention to operational considerations; conference call with working group re. same
02/24/21	Silva, Timothy F.	1.00	Attention to questions from Mr. Stauber and Mr. Seery re. Korea a fund; review fund documents; emails with Mr. Romey and Mr. Stauber re. same
02/24/21	Silva, Timothy F.	0.80	Attend conference call with Ms. Kim, Mr. Surgent, and Mr. Davis re. signature authority; review documents in connection with same
02/24/21	Stauber, Andrew	1.30	Telephone conference with and emails to/from client regarding offer letters and carried interest agreement; review articles of incorporation in connection with same; internal communications in connection with same
02/25/21	Davis, Seth	0.40	Review and analysis of client-related entities in connection with Highland Capital Management, L.P. authority and directors and officers
02/25/21	Hunter Jr., Fraser L.	0.90	Review Court transcript of motion hearing
02/25/21	Stauber, Andrew	0.80	Emails to/from and telephone conference with Mr. Seery regarding offer letters and employee separation; internal communications

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Highland Capital Management L.P.  
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Date	Timekeeper	Hours	Description
			regarding carried interest agreement and related issues
02/26/21	Davis, Seth	0.20	Emails with Messrs. Demo and Silva re: analysis of Highland Special Opportunities Holding Company
02/26/21	Silva, Timothy F.	2.20	Attention to transition matters; multiple calls and emails with Mr. Demo and others re. same; review related correspondence and documents; brief review of transcript and order in connection with same
		<b>176.50</b>	
B220 - Employee Benefits/Pensions			
02/17/21	Null, Amy A.	0.30	Review of plan administrator issue; review GP resolution re same
		<b>0.30</b>	
B410 - General Bankruptcy Advice/Opinions			
02/11/21	Davis, Seth	3.30	Drafting of regulatory filings on behalf of Highland Capital Management, L.P. and related entities; email with Mr. Salhus re: same; drafting of materials in connection with transfer of shares of Highland CLO Funding, Ltd.; emails with Messrs. Seery and Demo re: same; emails with Mr. Silva re: drafting of term sheet in connection with transition plan
		<b>3.30</b>	
<b>Total</b>		<b><u>180.10</u></b>	



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## LEGAL SERVICES

Timekeeper	Hours	Rate	Total
Martin, Lori A.	18.30	1,690.00	30,927.00
Hunter Jr., Fraser L.	23.60	1,590.00	37,524.00
Salhus, Knute	3.00	1,505.00	4,515.00
Null, Amy A.	1.70	1,475.00	2,507.50
Dawson, Michael	0.80	1,335.00	1,068.00
Silva, Timothy F.	78.70	1,330.00	104,671.00
Gillespie, Phillip	0.20	1,330.00	266.00
Stauber, Andrew	19.50	1,180.00	23,010.00
Davis, Seth	34.20	1,145.00	39,159.00
Kelly, Kathleen	0.10	460.00	46.00
<b>Total Legal Services</b>	<b>180.10</b>		<b>\$243,693.50</b>

Task	Description	Hours	Value
B210	Business Operations	176.50	239,472.50
B220	Employee Benefits/Pensions	0.30	442.50
B410	General Bankruptcy Advice/Opinions	3.30	3,778.50
<b>Total Legal Services</b>		<b>180.10</b>	<b>\$243,693.50</b>



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250 Greenwich Street  
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Thomas Surgent  
Highland Capital Management L.P.  
300 Crescent Court  
Suite 700  
Dallas, TX 75201

Invoice Date 08/05/21  
Invoice No. 2642951  
Matter No. 2205580-00126

FOR LEGAL SERVICES RENDERED through March 31, 2021 in connection with the Fund Liquidation matter, as detailed on the attached.

Total Legal Services	\$	79,187.50
Less 10% Discount		<u>-7,918.75</u>
<b>Total Amount Due</b>	<b>\$</b>	<b><u>71,268.75</u></b>

Management Company Matters

**DUE UPON RECEIPT**

Please remit payment with remittance information by ACH or wire to:

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Wilmer Cutler Pickering Hale and Dorr LLP

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Thomas Surgent  
Highland Capital Management L.P.  
300 Crescent Court  
Suite 700  
Dallas, TX 75201

Date	Timekeeper	Hours	Description
B210 - Business Operations			
03/01/21	Davis, Seth	0.30	Emails with Messrs. Demo, Romey, Silva and Surgent re: transfer of shares of Highland CLO Funding, Ltd.
03/02/21	Davis, Seth	0.60	Correspondence with Messrs. Demo, Silva and Surgent re: transfer of shares of Highland CLO Funding, Ltd.; emails with Mr. Silva re: review and analysis of governance structure of client related entities; emails with Messrs. Demo and Silva re: Highland Special Opportunities Holding Company
03/02/21	Silva, Timothy F.	1.80	Correspond with Mr. Demo re. SPHC matter; review documents in connection with same; email to Mr. Demo re. analysis of same
03/03/21	Davis, Seth	1.70	Attend teleconference with Messrs. Demo and Silva re: Highland Special Opportunities Holding Company and governance structure; emails with Messrs. Demo and Silva and Ms. Kim re: same; finish drafting of Written Action for related entities of Highland Capital Management, L.P.; emails with Messrs. Seery, Demo, Silva and Baynard re: same; emails with Mr. Surgent re: transfer of shares Highland CLO Funding, Ltd.
03/03/21	Silva, Timothy F.	0.40	Attention to Cornerstone board changes; review related documents

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Date	Timekeeper	Hours	Description
03/03/21	Silva, Timothy F.	1.00	Call with Mr. Surgent and Mr. Cournoyer regarding MGM matters; review related documents and correspondence
03/03/21	Silva, Timothy F.	0.50	Call with Mr. Demo and Mr. Davis regarding SOHC matter; review related documents
03/04/21	Silva, Timothy F.	0.50	Call with Baker McKenzie and Mr. Demo re. services agreement; follow-up call with Mr. Demo
03/04/21	Stauber, Andrew	0.80	Emails to/from Mr. Donahue regarding offer letter; review and revise same
03/05/21	Davis, Seth	0.70	Revisions to documents in connection with transfer of shares of Highland CLO Funding, Ltd.; emails with Mr. Robins re: same; review of signatory authority of Highland Capital Management, L.P. and related entities
03/05/21	Stauber, Andrew	1.90	Emails to/from Mr. Donahue regarding offer letter; emails to/from Mr. Seery regarding severance agreement; draft and revise same
03/07/21	Stauber, Andrew	0.30	Emails to/from DSI Consulting regarding paid time off policy; draft language in connection with same
03/08/21	Davis, Seth	0.90	Drafting of revisions to transfer documents in connection with transfer of shares of Highland CLO Funding, Ltd.; correspondence with Mr. Surgent re: same; review and analysis of governance structures of Highland Capital Management, L.P. controlled entities
03/08/21	Silva, Timothy F.	0.60	Conference call with C. Baynard, T. Surgent and T. Cournoyer re. CCS

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Date	Timekeeper	Hours	Description
03/08/21	Silva, Timothy F.	1.50	Call with J. Seery re. MGM matter; review MGM documents in connection with analysis of rights
03/08/21	Stauber, Andrew	0.40	Telephone conferences with Mr. Seery regarding offer letters and severance agreements
03/09/21	Silva, Timothy F.	0.40	Attention to employment questions; emails with Mr. Caruso and Mr. Stauber re. same
03/09/21	Stauber, Andrew	0.30	Emails to/from DSI Consulting regarding EPLI Insurance application; review application in connection with same
03/10/21	Davis, Seth	4.60	Drafting of written consents in connection with US Gaming SPV, LLC and analysis of governing documents in connection therewith; emails with Messrs. Seery, Silva and Surgent re: same; telephone call with Mr. Silva re: same; emails and telephone calls with Messrs. Romey and Silva re: compulsory withdrawals; review and analysis of Highland Capital Management, L.P. managed funds and related governance structures
03/10/21	Silva, Timothy F.	0.90	Conferee call with J. Romey and others re. Select Fund buyout options; review Select Fund documents in connection with same
03/10/21	Silva, Timothy F.	1.30	Call with Mr. Surgent; attention to questions re. US gaming signatory authority; review related documents; emails and call with Mr. Davis re. same
03/10/21	Stauber, Andrew	1.20	Emails to/from and telephone conference with DSI Consulting and counsel regarding EPLI application; review and assess application and supplemental questions in

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Date	Timekeeper	Hours	Description
			connection with same
03/11/21	Davis, Seth	1.80	Emails with Messrs. Seery, Demo, Silva, Surgent, and Rosenthal and Ms. Mascherin re: written action of stockholders with respect to Cornerstone Healthcare Group Holding, Inc.; emails with Mr. Seery re: US Gaming SPV, LLC and written action by sole member; review and analysis of governance structures of Highland Capital Management, L.P. and related entities
03/11/21	Stauber, Andrew	1.10	Emails to/from counsel and DSI consulting regarding EPLI application; emails to/from client and counsel regarding objections relating to bonuses; review and revise motion in connection with same
03/12/21	Davis, Seth	3.00	Emails with Messrs. Demo, Surgent, Silva, Cournoyer, and Rosenthal re: written action in connection with Cornerstone Healthcare Group Holding, Inc.; telephone calls with Messrs. Demo and Silva re: same; review and analysis of governing documents in connection with same; emails with Messrs. Demo and Silva re: Highland CDO Opportunity Master Fund, L.P.; review of Highland CDO Opportunity Master Fund, L.P. in connection with drafting of written action; emails with Messrs. Demo, Klos, Surgent and Throckmorton re: transfer of shares of Highland CLO Funding; review and analysis of governance structures of Highland Capital Management, L.P. and affiliated entities

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Date	Timekeeper	Hours	Description
03/12/21	Stauber, Andrew	2.60	Review and revise motion; review documents in connection with same; emails to/from Mr. Demo in connection with same; research in connection with same
03/15/21	Davis, Seth	0.90	Correspondence with Messrs. Demo, Cournoyer, Silva, and Rustum and Ms. Mancherri re: Cornerstone Healthcare Group Holding, Inc. and governance structure; analysis of operating agreement in connection therewith; review and analysis of Highland Capital Management, L.P. and related entities governance structures; drafting of written action in connection with Highland CDO Opportunity Master Fund, L.P.
03/15/21	Silva, Timothy F.	0.60	Attention to questions in connection with Crystal Creek Loan extension; review related documents
03/15/21	Stauber, Andrew	2.10	Emails to/from Mr. Caruso regarding potential EPLI claims; review claims in connection with same
03/16/21	Davis, Seth	3.90	Drafting of Written Action with respect to Highland CDO Opportunity Master Fund, L.P.; analysis of governing documents and governance structure of Highland CDO Opportunity Master Fund, L.P. and related entities in connection therewith; emails with Messrs. Demo and Silva re: same; review and analysis of Highland Capital Management, L.P. and related entities in connection with revisions to governance structures
03/16/21	Silva, Timothy F.	1.90	Attend conference call re. authority issue in connection with employee plan; research re. same

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Date	Timekeeper	Hours	Description
03/16/21	Stauber, Andrew	4.20	Review employment claims; emails to/from and telephone conference with Mr. Caruso in connection with same; emails to/from and telephone conference with Bankruptcy counsel regarding deferred incentive issue; review materials in connection with same; emails to/from Mr. Silva in connection with same
03/17/21	Davis, Seth	2.60	Drafting of Written Action in connection with Highland CDO Opportunity Master Fund, L.P. including review of and incorporation of comments from Messrs. Demo and Silva; emails with Messrs. Seery, Demo, Surgent and Silva re: same; telephone call with Mr. Demo re: same; emails with Mr. Surgent re: transfer of shares of Highland CLO Funding; review and analysis of Highland Capital Management, L.P. and related entities in connection with governance structures and revisions thereto
03/17/21	Silva, Timothy F.	2.40	Research re. liability questions in connection with apparent authority of officers; attention to questions re. CDO Opportunities signing authority
03/17/21	Stauber, Andrew	2.10	Emails to/from Bankruptcy counsel regarding bonus-related objections; review and revise motion in connection with same; prepare language and spreadsheet for EPLI application
03/18/21	Davis, Seth	3.30	Correspondence with Messrs. Seery, Dubel, Nelms and Surgent re: written action on behalf of Highland CDO Opportunity Master Fund, L.P.; review and analysis of



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Date	Timekeeper	Hours	Description
			Highland CDO Opportunity Master Fund, L.P. governance structure and operating agreements; telephone calls with Mr. Seery re: same; review and analysis of Section 13 filings by Highland Capital Management, L.P.; emails with Messrs. Demo, Surgent and Silva re: same; telephone call with Mr. Demo re: same; review and analysis of governance structures of Highland Capital Management, L.P. and related entities in connection with potential revisions thereto; email with Mr. Demo re: Highland Multi Strategy Credit Funds
03/18/21	Silva, Timothy F.	1.30	Attention to questions from Mr. Surgent re. 13D and 13G filings; emails with Mr. Davis re. same; review of filings and correspondence
03/18/21	Stauber, Andrew	1.10	Emails to/from Bankruptcy Counsel regarding employment-related Claims; review and revise motion in connection with same; review EPLI application; emails to/from Mr. Caruso in connection with same
03/19/21	Davis, Seth	0.80	Emails with Messrs. Seery and Nelms re: Written Action with respect to Highland CDO Opportunity Master Fund, L.P.; review and analysis of Highland Capital Management, L.P. and related entities in connection with changes to governance structures including officer and director roles; preparation of governing documents of Highland Multi Strategy Credit fund family for Mr. Demo
03/22/21	Davis, Seth	0.70	Review and analysis of Highland Capital Management, L.P.-related entities in connection with revisions

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Date	Timekeeper	Hours	Description
			to governance structures of same
03/23/21	Silva, Timothy F.	0.50	Attention to Investment Company Act question
03/24/21	Silva, Timothy F.	0.50	Conference call with Pachulski re. MSCF/CDO fund matters
03/25/21	Davis, Seth	0.80	Emails with Mr. Surgent re: transfer documents in connection with transfer of shares of Highland CLO Funding, Ltd.; begin revisions to transfer documents; review and analysis of governance structures of Highland Capital Management, L.P. and related entities in connection with revisions to governance structures including officers and directors
03/26/21	Stauber, Andrew	0.40	Research Texas privacy law; emails to/from Mr. Demo in connection with same
03/30/21	Silva, Timothy F.	0.90	Attention to questions regarding services agreement with Highgate; brief review of same; correspond with Mr. Cournoyer and Ms. Hogan regarding same
03/31/21	Davis, Seth	0.10	Emails with Messrs. Silva and Robins and Ms. Matsumura re: transfer of shares of Highland CLO Funding, Ltd. and ancillary agreements in connection therewith
03/31/21	Silva, Timothy F.	0.70	Correspond with Ms. Rodgers re. tax comments on Highgate Agreement; review same; email to Mr. Cournoyer re. same
			<b>62.90</b>
B240 - Tax Issues			
03/01/21	Rodgers, Julie H.	0.30	Emails to and from Mr. Demo and Mr. Silva regarding amendment of



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Matter No. 2205580-00126

Highland Capital Management L.P.  
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Date	Timekeeper	Hours	Description
			partnership agreement
03/26/21	Rodgers, Julie H.	0.20	Emails to and from Mr. Demo regarding working capital line
03/29/21	Rodgers, Julie H.	0.50	Review trust agreement re borrowing; email to Mr. Demo
03/31/21	Rodgers, Julie H.	1.20	Review transition services agreement and prepare tax comments
		<b>2.20</b>	
<b>Total</b>			<b><u>65.10</u></b>

Client No. 2205580  
Matter No. 2205580-00126

Highland Capital Management L.P.  
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**LEGAL SERVICES**

<b>Timekeeper</b>	<b>Hours</b>	<b>Rate</b>	<b>Total</b>
Rodgers, Julie H.	2.20	1,475.00	3,245.00
Silva, Timothy F.	17.70	1,330.00	23,541.00
Stauber, Andrew	18.50	1,180.00	21,830.00
Davis, Seth	26.70	1,145.00	30,571.50
<b>Total Legal Services</b>	<b>65.10</b>		<b>\$79,187.50</b>

<b>Task</b>	<b>Description</b>	<b>Hours</b>	<b>Value</b>
B210	Business Operations	62.90	75,942.50
B240	Tax Issues	2.20	3,245.00
<b>Total Legal Services</b>		<b>65.10</b>	<b>\$79,187.50</b>



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250 Greenwich Street  
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Highland Capital Management L.P.  
300 Crescent Court  
Suite 700  
Dallas, TX 75201

Invoice Date 08/05/21  
Invoice No. 2642952  
Matter No. 2205580-00126

FOR LEGAL SERVICES RENDERED through April 30, 2021 in connection with the Fund Liquidation matter, as detailed on the attached.

Total Legal Services	\$	54,329.50
Less 10% Discount		<u>-5,432.95</u>
<b>Total Amount Due</b>	<b>\$</b>	<b><u>48,896.55</u></b>

## Management Company Matters

DUE UPON RECEIPT  
Please remit payment with remittance information by ACH or wire to:

Account Number: [REDACTED]

Routing Number: [REDACTED]

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Wilmer Cutler Pickering Hale and Dorr LLP

Beijing Berlin Boston Brussels Denver Frankfurt London Los Angeles New York Palo Alto San Francisco Washington

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Client No. 2205580  
Matter No. 2205580-00126

Highland Capital Management L.P.  
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Legal Services through April 30, 2021

Thomas Surgent  
Highland Capital Management L.P.  
300 Crescent Court  
Suite 700  
Dallas, TX 75201

Date	Timekeeper	Hours	Description
B210 - Business Operations			
04/01/21	Silva, Timothy F.	2.60	Review MGM documents; analysis of MGM documents
04/02/21	Davis, Seth	0.20	Emails with Messrs. Seery and Silva re: transfer of shares of Highland CLO Funding, Ltd.
04/02/21	Silva, Timothy F.	2.50	Analysis of MGM documents in connection with potential sale; analysis of HCLOF documents in connection with same; emails with Mr. Seery and Mr. Davis re. same; analysis of potential opinion requirements; correspond with Mr. Salhus re. opinion
04/05/21	Silva, Timothy F.	1.70	Conference call re. MGM matters; prepare for same; review related documents and correspondence
04/07/21	Silva, Timothy F.	2.10	Analysis of application of insider trading policy to HCMLP; email to Mr. Surgent with summary of same
04/08/21	Davis, Seth	0.40	Review of officer and director structures of Highland Capital Management, L.P. related entities; emails with Messrs. Demo, Silva and Surgent re: same
04/08/21	Stauber, Andrew	0.50	Emails to/from F. Caruso in connection with EPLI renewal; review materials in connection with same
04/09/21	Davis, Seth	0.30	Review and analysis of governance structures of Highland Capital Management, L.P. managed funds

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Highland Capital Management L.P.  
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Date	Timekeeper	Hours	Description
04/09/21	Salhus, Knute	0.70	Review private resale issues regarding MGM equity, and related call with T. Cournoyer and T. Silva
04/09/21	Silva, Timothy F.	0.50	Attention to question re. affiliate status in connection with Cornerstone transaction; correspond with K. Salhus and T. Cournoyer re. same
04/12/21	Davis, Seth	1.30	Review of Highland Capital Management, L.P. managed funds and related governance structures; correspondence with G. Demo and T. Silva re: same
04/12/21	Silva, Timothy F.	1.60	Attention to questions re. governance of Highland Financial Partners and related entities; emails and calls with Mr. Davis re. same; review documents and correspondence re. same
04/12/21	Stauber, Andrew	0.50	Emails to/from and telephone conference with bankruptcy counsel regarding wrongful termination claim
04/14/21	Davis, Seth	0.30	Correspondence with T. Silva and J. Hogan re: formation of new general partner entity
04/14/21	Silva, Timothy F.	0.40	Correspond with S. Davis, G. Demo, and J. Rodgers re. Highland general partner entity; review related correspondence and communications
04/14/21	Silva, Timothy F.	0.40	Call re. operational transition matters
04/15/21	Davis, Seth	0.10	Email with T. Silva re: formation of entity
04/15/21	Silva, Timothy F.	3.20	Review and analyze complaint in DAF lawsuit; conference call with Pachulski re. same; begin drafting summary of legal analysis in

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Date	Timekeeper	Hours	Description
			connection with Advisers Act
04/16/21	Silva, Timothy F.	0.80	Attention to questions in connection with SEI agreement; call with working group re. same
04/19/21	Silva, Timothy F.	0.40	Call with Mr. Demo re. SEI analysis
04/19/21	Stauber, Andrew	0.10	Review emails relating to EPLI coverage
04/20/21	Silva, Timothy F.	2.40	Review documents in connection with SEI Administration Agreement; analyze same and draft summary of analysis for Mr. Seery
04/21/21	Silva, Timothy F.	1.90	Perform analysis in connection with DAF litigation; work on draft summary in connection with same
04/21/21	Stauber, Andrew	0.70	Review opposition; research in connection with same; emails to/from bankruptcy counsel in connection with same
04/22/21	Silva, Timothy F.	0.90	Review CLOF asset sale letter; conference with Pachulski re. same
04/22/21	Silva, Timothy F.	0.40	Call with T. Surgent re. shared data
04/22/21	Stauber, Andrew	0.70	Review bonus plan and resolutions; telephone conference with bankruptcy counsel in connection with same
04/26/21	Davis, Seth	0.40	Emails with J. Seery and G. Demo re: Highland HCF Advisor Ltd. and governing documents; review of governing documents of Highland HCF Advisor Ltd.
04/26/21	Silva, Timothy F.	1.10	Call with Pachulski re. DAF claims and Advisers Act considerations; perform analysis in connection with same
04/27/21	Davis, Seth	0.30	Emails with J. Seery re: governing agreements of Highland HCF Advisor Ltd.

Client No. 2205580  
Matter No. 2205580-00126

Highland Capital Management L.P.  
Fund Liquidation

Invoice No. 2642952  
Invoice Date 08/05/21  
Legal Services through April 30, 2021

Date	Timekeeper	Hours	Description
04/27/21	Silva, Timothy F.	0.80	Review and comment on Seery response to letter re. CLOH sale of assets; emails with Pachulski re. same
04/28/21	Davis, Seth	1.40	Review and analysis of governance structures of client-controlled entities in connection with ongoing litigation; emails with G. Demo and T. Silva re: same; emails with G. Demo and M. Throckmorton re: HCMLP Investments, LLC and governing documents
04/28/21	Silva, Timothy F.	1.50	Attention to question re. DOndero resignation from HFP and SOHC; review related documents; emails with S. Davis re. same
04/29/21	Davis, Seth	3.20	Finish review and drafting of analysis of client controlled entities and governing documents; teleconference with G. Demo and T. Silva re: same; emails with G. Demo, T. Silva and T. Surgent re: same
04/29/21	Silva, Timothy F.	2.40	Attention to HFP analysis; review documents and correspondence; emails and calls with S. Davis; attend conference call with Pachulski re. same
		<b>38.70</b>	

B240 - Tax Issues

04/07/21	Rodgers, Julie H.	0.30	Emails to and from G. Demo regarding liquidating trust
04/14/21	Rodgers, Julie H.	1.20	Prepare for and participate in call regarding tax and accounting reporting for new structure and operational issues
04/15/21	Rodgers, Julie H.	0.30	Email to working group regarding

Client No. 2205580

Highland Capital Management L.P.

Matter No. 2205580-00126

Fund Liquidation

Invoice No. 2642952

Invoice Date 08/05/21

Legal Services through April 30, 2021

Date	Timekeeper	Hours	Description
			tax reporting
04/21/21	Rodgers, Julie H.	0.50	Emails to and from G. Demo regarding tax questions related to purchase of claims
04/29/21	Rodgers, Julie H.	0.80	Attention to transferability provisions in claimant trust; conference with G. Demo
		<b>3.10</b>	
<b>Total</b>		<b><u>41.80</u></b>	



Client No. 2205580

Highland Capital Management L.P.

Matter No. 2205580-00126

Fund Liquidation

Invoice No. 2642952

Invoice Date 08/05/21


Legal Services through April 30, 2021

**LEGAL SERVICES**

<b>Timekeeper</b>	<b>Hours</b>	<b>Rate</b>	<b>Total</b>
Salhus, Knute	0.70	1,505.00	1,053.50
Rodgers, Julie H.	3.10	1,475.00	4,572.50
Silva, Timothy F.	27.60	1,330.00	36,708.00
Stauber, Andrew	2.50	1,180.00	2,950.00
Davis, Seth	7.90	1,145.00	9,045.50
<b>Total Legal Services</b>	<b>41.80</b>		<b>\$54,329.50</b>

<b>Task</b>	<b>Description</b>	<b>Hours</b>	<b>Value</b>
B210	Business Operations	38.70	49,757.00
B240	Tax Issues	3.10	4,572.50
<b>Total Legal Services</b>		<b>41.80</b>	<b>\$54,329.50</b>

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Thomas Surgent  
Highland Capital Management L.P.  
300 Crescent Court  
Suite 700  
Dallas, TX 75201

Invoice Date 08/06/21  
Invoice No. 2643085  
Matter No. 2205580-00126

FOR LEGAL SERVICES RENDERED through May 31, 2021 in connection with the Fund Liquidation matter, as detailed on the attached.

Total Legal Services	\$	52,230.50
Less 10% Discount		-5,223.05
Total Disbursements		<u>26.70</u>
<b>Total Amount Due</b>	<b>\$</b>	<b><u><u>47,034.15</u></u></b>

## Management Company Matters

### DUE UPON RECEIPT

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Client No. 2205580  
Matter No. 2205580-00126

Highland Capital Management L.P.  
Fund Liquidation

Invoice No. 2643085  
Invoice Date 08/06/21  
Legal Services through May 31, 2021

Thomas Surgent  
Highland Capital Management L.P.  
300 Crescent Court  
Suite 700  
Dallas, TX 75201

Date	Timekeeper	Hours	Description
B100 - Administration			
05/11/21	Kolovos, Peter J.	0.20	Review audit letters for two sub-funds
		<b>0.20</b>	
B110 - Case Administration			
05/07/21	Thompson, Yolande	0.30	Emails with B. Loveland re coordinating delivery of certain documents via messenger (0.1); review Exit Financing Motion and Confirmation Order (0.1); emails with Boston Office Services re printing and sending documents to B. Loveland's home (0.1)
		<b>0.30</b>	
B160 - Fee/Employment Applications			
05/10/21	Loveland, Benjamin	0.10	Emails with Mr. Silva regarding retention issues
		<b>0.10</b>	
B210 - Business Operations			
05/01/21	Silva, Timothy F.	3.20	Draft, circulate analysis in connection with DAF Holco litigation
05/05/21	Davis, Seth	0.40	Emails with T. Surgent re: transfer agreement with respect to Highland CLO Funding; emails with G. Demo and T. Surgent re: operating

Client No. 2205580  
Matter No. 2205580-00126

Highland Capital Management L.P.  
Fund Liquidation

Invoice No. 2643085  
Invoice Date 08/06/21  
Legal Services through May 31, 2021

Date	Timekeeper	Hours	Description
			and governing agreements of client-managed funds
05/06/21	Davis, Seth	0.20	Emails with G. Demo and T. Silva re: Highland CLO Funding Ltd. and fund records
05/06/21	Silva, Timothy F.	0.70	Conference call with Pachulski re. HFP and governance matters; review related documents and correspondence
05/07/21	Davis, Seth	0.70	Begin drafting of board resolution and review of governing operating agreements; emails with G. Demo re: same
05/10/21	Davis, Seth	0.30	Emails with T. Surgent and T. Silva re: preparation of regulatory filings; drafting of board resolution in connection with potential indemnification obligations
05/10/21	Silva, Timothy F.	0.60	Emails with T. Surgent and S. Davis re. 13F filings; review of related materials and correspondence
05/11/21	Davis, Seth	0.30	Emails with T. Surgent re: drafting of Form 13F; call with T. Silva re: same and drafting of board resolution; drafting of Form 13F filing
05/12/21	Davis, Seth	2.10	Drafting of Form 13F on behalf of client; emails with T. Surgent re: same
05/13/21	Davis, Seth	0.30	Emails with T. Surgent re: drafting of Form 13F
05/14/21	Davis, Seth	1.10	Attention to filing of Form 13F including review of printer proof; emails with T. Surgent and M. Donaldson re: same
05/18/21	Davis, Seth	2.40	Finish drafting of written action of Strand Advisors; review and analysis of operating agreements of

Client No. 2205580  
Matter No. 2205580-00126

Highland Capital Management L.P.  
Fund Liquidation

Invoice No. 2643085  
Invoice Date 08/06/21  
Legal Services through May 31, 2021

Date	Timekeeper	Hours	Description
			client-managed entities in connection with same; emails with G. Demo and T. Silva re: same; telephone call with T. Silva re: same
05/18/21	Silva, Timothy F.	0.50	Review of Strand board resolutions
05/24/21	Davis, Seth	2.00	Finish drafting of board resolutions and analysis of governing operating agreements in connection with ongoing litigation; telephone call with T. Silva re: same; emails with G. Demo, T. Silva, and J. Dubel
05/24/21	Silva, Timothy F.	2.80	Review documents in connection with actions needed for indemnity; revise resolutions in connection with same; draft minutes of meeting in connection with same; correspond with S. Davis in connection with same; correspond with Mr. Demo re: same
05/26/21	Davis, Seth	0.30	Emails with G. Demo and T. Silva re: review of draft Motion to Dismiss; begin review of same
05/27/21	Davis, Seth	2.30	Finish review of and drafting of comments to Motion to Dismiss; research in connection with same; emails with T. Silva re: same; attend teleconference with G. Demo, J. Pomerantz, J. Morris, and H. Winograd re: same
			<b>20.20</b>

B230 - Financing/Cash Collections

05/07/21	Loveland, Benjamin	1.10	Review DIP term sheet and background materials on docket; emails and call with Ms. Robinson regarding same; emails with Mr. Silva regarding retention issues; call with Mr. Demo regarding same
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Client No. 2205580  
Matter No. 2205580-00126

Highland Capital Management L.P.  
Fund Liquidation

Invoice No. 2643085  
Invoice Date 08/06/21  
Legal Services through May 31, 2021

Date	Timekeeper	Hours	Description
05/28/21	Loveland, Benjamin	2.50	Review and comment on draft exit financing term sheet
			<b>3.60</b>
B240 - Tax Issues			
05/04/21	Rodgers, Julie H.	0.50	Attention to questions regarding transfer of claimant trust interests
05/05/21	Rodgers, Julie H.	0.50	Prepare for and participate in call with Latham tax regarding transfer restrictions
			<b>1.00</b>
B410 - General Bankruptcy Advice/Opinions			
05/05/21	Silva, Timothy F.	0.50	Attention to tax matters in connection with Bankruptcy; call with Latham re. same
05/07/21	Silva, Timothy F.	0.40	Review response to counsel re. resignations; emails re. same
05/07/21	Silva, Timothy F.	0.60	Review trust instrument; call with Latham and G. Demo re. same
05/12/21	Silva, Timothy F.	0.50	Review objection to settlement in connection with Dondero entity
05/13/21	Silva, Timothy F.	3.40	Prepare for and participate in prep call for J. Seery in connection with depending deposition for objection to settlement by Dondero entity; follow-up re. same
05/14/21	Silva, Timothy F.	2.80	Review and comment on reply brief to objection to Multi-Strat settlement
05/14/21	Silva, Timothy F.	2.00	Draft roadmap re. authority of HCMLP and Multi-Strat fund to settle claims; circulate same to Mr. Demo

Client No. 2205580  
Matter No. 2205580-00126

Highland Capital Management L.P.  
Fund Liquidation

Invoice No. 2643085  
Invoice Date 08/06/21  
Legal Services through May 31, 2021

Date	Timekeeper	Hours	Description
05/24/21	Silva, Timothy F.	0.40	Review article in connection with PCMG matter; emails re. same
05/25/21	Silva, Timothy F.	1.10	Conference call with Pachulski, J. Seery, J. Surgent and others re. objection to settlement and other matters; follow up emails re. analysis in connection with Advisers Act claims
05/27/21	Silva, Timothy F.	3.70	Review and comment on response to DAF motion to dismiss; emails with S. Davis re. same; emails with G. Demo re. same; analysis of law in connection with same; attend conference call with Pachulski re. same; follow-up emails re. same
		15.40	
<b>Total</b>		<b><u>40.80</u></b>	

Client No. 2205580  
Matter No. 2205580-00126

Highland Capital Management L.P.  
Fund Liquidation

Invoice No. 2643085  
Invoice Date 08/06/21  
Legal Services through May 31, 2021

## LEGAL SERVICES

Timekeeper	Hours	Rate	Total
Rodgers, Julie H.	1.00	1,475.00	1,475.00
Kolovos, Peter J.	0.20	1,440.00	288.00
Loveland, Benjamin	3.70	1,410.00	5,217.00
Silva, Timothy F.	23.20	1,330.00	30,856.00
Davis, Seth	12.40	1,145.00	14,198.00
Thompson, Yolande	0.30	655.00	196.50
<b>Total Legal Services</b>	<b>40.80</b>		<b>\$52,230.50</b>

Task	Description	Hours	Value
B100	Administration	0.20	288.00
B110	Case Administration	0.30	196.50
B160	Fee/Employment Applications	0.10	141.00
B210	Business Operations	20.20	24,572.00
B230	Financing/Cash Collections	3.60	5,076.00
B240	Tax Issues	1.00	1,475.00
B410	General Bankruptcy Advice/Opinions	15.40	20,482.00
<b>Total Legal Services</b>		<b>40.80</b>	<b>\$52,230.50</b>

## DISBURSEMENTS

Description	Total
DOCUMENT PRINTING	26.70
<b>Total Disbursements</b>	<b>\$26.70</b>





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300 Crescent Court  
Suite 700  
Dallas, TX 75201

Invoice Date 08/06/21  
Invoice No. 2643088  
Matter No. 2205580-00126

FOR LEGAL SERVICES RENDERED through May 31, 2021 in connection with the Fund Liquidation matter, as detailed on the attached.

Total Legal Services	\$ 12,970.50
Less 10% Discount	<u>-1,297.05</u>
<b>Total Amount Due</b>	<b>\$ <u><u>11,673.45</u></u></b>

#### Financing Transaction

#### DUE UPON RECEIPT

Please remit payment with remittance information by ACH or wire to:

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Client No. 2205580  
Matter No. 2205580-00126

Highland Capital Management L.P.  
Fund Liquidation

Invoice No. 2643088  
Invoice Date 08/06/21  
Legal Services through May 31, 2021

Thomas Surgent  
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Date	Timekeeper	Hours	Description
B100 - Administration			
05/28/21	Shuster Jr., George W.	0.50	Emails and call with B. Loveland regarding exit financing issues
		<b>0.50</b>	
B150 - Meetings of and Communications with Creditors			
05/06/21	Robinson, Chalyse	0.30	Correspondence regarding new credit facility
05/07/21	Robinson, Chalyse	1.20	Telephone conference with client regarding credit facility; review materials relating to same; confer with B. Loveland regarding same
05/10/21	Robinson, Chalyse	1.00	Telephone conference with client, Trussway, Wells Fargo and their counsel regarding Trussway financing matters
05/12/21	Robinson, Chalyse	0.70	Correspondence and telephone conferences regarding financing matters
05/13/21	Isham, Rob T.	0.30	Conference with C. Robinson regarding bankruptcy structure
05/13/21	Robinson, Chalyse	0.60	Attention to Blue Torch term sheet; confer with R. Isham regarding same
05/17/21	Robinson, Chalyse	1.10	Telephone conference with BTC and client regarding transaction structure and due diligence matters; telephone conference and correspondence with client regarding same

Client No. 2205580  
Matter No. 2205580-00126

Highland Capital Management L.P.  
Fund Liquidation

Invoice No. 2643088  
Invoice Date 08/06/21  
Legal Services through May 31, 2021

Date	Timekeeper	Hours	Description
05/28/21	Isham, Rob T.	0.30	Conference with C. Robinson
		<b>5.50</b>	
B230 - Financing/Cash Collections			
05/27/21	Robinson, Chalyse	2.20	Review and revise Blue Torch Capital term sheet; correspondence regarding same
05/28/21	Robinson, Chalyse	1.50	Review and revise term sheet; correspondence regarding same
		<b>3.70</b>	
B240 - Tax Issues			
05/28/21	Rodgers, Julie H.	0.30	Review term sheet for loan
		<b>0.30</b>	
<b>Total</b>		<b><u>10.00</u></b>	

Client No. 2205580  
Matter No. 2205580-00126

Highland Capital Management L.P.  
Fund Liquidation

Invoice No. 2643088  
Invoice Date 08/06/21  
Legal Services through May 31, 2021

**LEGAL SERVICES**

<b>Timekeeper</b>	<b>Hours</b>	<b>Rate</b>	<b>Total</b>
Shuster Jr., George W.	0.50	1,580.00	790.00
Rodgers, Julie H.	0.30	1,475.00	442.50
Robinson, Chalyse	8.60	1,285.00	11,051.00
Isham, Rob T.	0.60	1,145.00	687.00
<b>Total Legal Services</b>	<b>10.00</b>		<b>\$12,970.50</b>

<b>Task</b>	<b>Description</b>	<b>Hours</b>	<b>Value</b>
B100	Administration	0.50	790.00
B150	Meetings of and Communications with Creditors	5.50	6,983.50
B230	Financing/Cash Collections	3.70	4,754.50
B240	Tax Issues	0.30	442.50
<b>Total Legal Services</b>		<b>10.00</b>	<b>\$12,970.50</b>



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Dallas, TX 75201

Invoice Date 08/06/21  
Invoice No. 2643102  
Matter No. 2205580-00126

FOR LEGAL SERVICES RENDERED through June 30, 2021 in connection with the Fund Liquidation matter, as detailed on the attached.

Total Legal Services	\$ 79,608.50
Less 10% Discount	<u>-7,960.85</u>
<b>Total Amount Due</b>	<b>\$ <u>71,647.65</u></b>

## Management Company Matters

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Client No. 2205580  
Matter No. 2205580-00126

Highland Capital Management L.P.  
Fund Liquidation

Invoice No. 2643102  
Invoice Date 08/06/21  
Legal Services through June 30, 2021

Thomas Surgent  
Highland Capital Management L.P.  
300 Crescent Court  
Suite 700  
Dallas, TX 75201

Date	Timekeeper	Hours	Description
B100 - Administration			
06/29/21	Trammell, Keith	3.00	Review and revise engagement letter; email with client regarding same
		<b>3.00</b>	
B110 - Case Administration			
06/16/21	Loveland, Benjamin	0.20	Call with Mr. Silva regarding challenges to exit financing
06/16/21	Loveland, Benjamin	0.40	Call with Mr. Silva and Ms. Robinson regarding challenges to exit financing
06/16/21	Loveland, Benjamin	0.20	Emails with Mr. Silva and Ms. Robinson regarding potential challenges to exit financing
06/16/21	Loveland, Benjamin	0.40	Call with Mr. Silva and Pachulski regarding challenges to exit financing
06/16/21	Loveland, Benjamin	0.30	Call with Mr. Shuster regarding challenges to exit financing
06/21/21	Loveland, Benjamin	1.40	Draft and revise supplemental retention declaration
06/21/21	Loveland, Benjamin	0.10	Emails with Mr. Silva regarding denial of stay pending appeal and anticipated effective date of plan
06/21/21	Loveland, Benjamin	0.10	Emails with Mr. Silva regarding supplemental declaration
06/21/21	Loveland, Benjamin	0.20	Revise declaration per Mr. Shuster's comments

Client No. 2205580  
Matter No. 2205580-00126

Highland Capital Management L.P.  
Fund Liquidation

Invoice No. 2643102  
Invoice Date 08/06/21  
Legal Services through June 30, 2021

Date	Timekeeper	Hours	Description
06/21/21	Silva, Timothy F.	0.50	Work on supplemental declaration; emails with Mr. Loveland re. same
06/22/21	Loveland, Benjamin	0.20	Revise supplemental retention declaration
06/22/21	Loveland, Benjamin	0.20	Emails with Mr. Silva regarding comments to supplemental retention declaration
06/22/21	Silva, Timothy F.	1.20	Review and comment on supplemental submission; emails with Mr. Loveland; work on interim fee application
06/23/21	Loveland, Benjamin	0.40	Revise supplemental declaration in support of retention
06/23/21	Loveland, Benjamin	0.10	Emails with Mr. Shuster and Mr. Silva regarding supplemental declaration
06/23/21	Loveland, Benjamin	0.10	Emails with Pachulski regarding supplemental retention declaration
06/23/21	Loveland, Benjamin	0.20	Further revisions to supplemental retention declaration per Mr. Berman's comments
06/23/21	Loveland, Benjamin	0.50	Call with Mr. Berman and Mr. Shuster regarding supplemental declaration
06/23/21	Silva, Timothy F.	1.50	Work on supplemental declaration; correspond with B. Loveland re. same; work on interim fee application and related backup
06/24/21	Loveland, Benjamin	0.10	Emails with Mr. O'Neill regarding fee application issues
06/24/21	Loveland, Benjamin	0.10	Call with Mr. O'Neill regarding fee application issues
06/24/21	Loveland, Benjamin	0.10	Revise supplemental retention declaration per Mr. Demo's comments
06/24/21	Loveland, Benjamin	0.10	Emails with Mr. Demo regarding

Client No. 2205580  
Matter No. 2205580-00126

Highland Capital Management L.P.  
Fund Liquidation

Invoice No. 2643102  
Invoice Date 08/06/21  
Legal Services through June 30, 2021

Date	Timekeeper	Hours	Description
			supplemental retention declaration
06/24/21	Silva, Timothy F.	0.20	Revisions to supplemental declaration; emails with B. Loveland
06/25/21	Loveland, Benjamin	0.10	Emails with Mr. Silva regarding fee application issues
		<b>8.90</b>	
B120 - Asset Analysis and Recovery			
06/06/21	Robinson, Chalyse	0.50	Attention to term sheet and due diligence matters
		<b>0.50</b>	
B170 - Fee/Employment Objections			
06/28/21	Stauber, Andrew	0.70	Emails to/from J. Fried regarding discovery of personnel files; research in connection with same
06/30/21	Stauber, Andrew	0.40	Review and revise chart relating to bonus claims
		<b>1.10</b>	
B210 - Business Operations			
06/04/21	Davis, Seth	3.10	Begin review and analysis of offering memorandums and governing documents in connection with Grayson CLO, Ltd.; correspondence with T. Surgent and T. Silva re: same; telephone call with T. Silva re: same
06/04/21	Silva, Timothy F.	2.10	Call with T. Surgent re. Grayson matter; review and anlysis of related documents; emails with S. Davis re. analysis
06/06/21	Davis, Seth	2.70	Finish review and analysis of



Client No. 2205580  
Matter No. 2205580-00126

Highland Capital Management L.P.  
Fund Liquidation

Invoice No. 2643102  
Invoice Date 08/06/21  
Legal Services through June 30, 2021

Date	Timekeeper	Hours	Description
			offering memorandums and governing documents in connection with Grayson CLO, Ltd.; correspondence with T. Surgent and T. Silva re: same
06/06/21	Silva, Timothy F.	2.40	Review of Grays docs; emails with S. Davis re. same; draft summary of Grays docs and circulate same to T. Surgent
06/07/21	Davis, Seth	1.30	Review and analysis of governing documents in connection with Grayson CLO, Ltd.; correspondence and telephone call with T. Surgent and T. Silva re: same
06/07/21	Silva, Timothy F.	1.80	Attention to further questions re. Grayson documents; review questions and related documents; conference call with Highland re. same
06/14/21	Silva, Timothy F.	0.40	Telephone conference with T. Surgent re. CLO matters
06/15/21	Silva, Timothy F.	3.20	Review and analyze HFP and SOHC governing documents in connection with Dondero resignations; attend conference call re. same; correspond with Mr. Davis re. analysis and actions taken
06/16/21	Silva, Timothy F.	3.30	Conference call re. HFP and SOHC; outline facts and key issues in connection with same; draft, review, revise and circulate letter re. same
06/18/21	Davis, Seth	0.80	Emails with G. Demo and T. Silva re: conversion of fund to registered investment company and implications in connection therewith; begin review and analysis in connection with same
06/18/21	Silva, Timothy F.	1.10	Emails with G. Demo re. High Income Fund conversion; initial

Client No. 2205580  
Matter No. 2205580-00126

Highland Capital Management L.P.  
Fund Liquidation

Invoice No. 2643102  
Invoice Date 08/06/21  
Legal Services through June 30, 2021

Date	Timekeeper	Hours	Description
			review of related documents
06/21/21	Davis, Seth	0.60	Review and analysis of governing documents of funds managed by Highland Capital Management in connection with ongoing litigation; correspondence with T. Silva and G. Demo re: same
06/21/21	Silva, Timothy F.	7.20	Review of documents in connection with High Income Fund conversion summary; draft memorandum summarizing related issues; review, revise and circulate memorandum
06/22/21	Davis, Seth	1.60	Attend teleconference with G. Demo, T. Silva, J. Pomerantz, et al. re: analysis of governing fund documents in connection with ongoing litigation; emails with working group re: same; review of governing fund documents in connection with same
06/22/21	Silva, Timothy F.	2.40	Review fund organizational documents for Select Master Fund and Select Fund; attention to questions re. same; conference call with Pachulski re. same; follow-up call with Mr. Demo re. same
06/25/21	Davis, Seth	0.30	Correspondence with J. Seery, G. Demo and T. Sargent re: fund advisory agreement
06/28/21	Davis, Seth	0.20	Emails with I. Kharasch and T. Silva re: analysis of proposed fund transactions
06/29/21	Davis, Seth	1.10	Attend teleconference with J. Pomerantz, I. Kharasch, G. Demo, and T. Silva re: regulatory implications in connection with proposed actions of related funds; analysis of proposed fund transaction in connection with same; correspondence with G.

Client No. 2205580  
Matter No. 2205580-00126

Highland Capital Management L.P.  
Fund Liquidation

Invoice No. 2643102  
Invoice Date 08/06/21  
Legal Services through June 30, 2021

Date	Timekeeper	Hours	Description
			Demo and T. Cournoyer re: governing fund documents
06/29/21	Silva, Timothy F.	1.40	Conference call with Pachulski team re. High Income Fund conversion; review documents in connection with same; attention to follow up questions re. fees and economics
06/30/21	Silva, Timothy F.	1.80	Work on analysis for High Income Fund conversion
<b>38.80</b>			
<b>B230 - Financing/Cash Collections</b>			
06/04/21	Loveland, Benjamin	0.40	Review revised draft term sheet; emails with Ms. Robinson regarding same
06/05/21	Loveland, Benjamin	0.10	Emails with Ms. Robinson regarding term sheet and status of bankruptcy proceedings
06/06/21	Loveland, Benjamin	0.10	Emails with Mr. Demo of Pachulski regarding status of bankruptcy proceedings
06/07/21	Loveland, Benjamin	0.20	Prepare for call with Pachulski and lenders' counsel regarding status of chapter 11 proceedings
06/07/21	Loveland, Benjamin	0.30	Call with Pachulski regarding status of chapter 11 proceedings
06/07/21	Loveland, Benjamin	0.50	Call with Pachulski and lenders' counsel regarding status of chapter 11 proceedings
06/15/21	Loveland, Benjamin	1.50	Review objection to exit financing and subpoenas relating to same
06/15/21	Loveland, Benjamin	0.20	Calls with Pachulski and Mr. Silva regarding exit financing objection
06/15/21	Loveland, Benjamin	0.80	Calls with Pachulski and Mr. Silva regarding exit financing objection

Client No. 2205580  
Matter No. 2205580-00126

Highland Capital Management L.P.  
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Invoice No. 2643102  
Invoice Date 08/06/21  
Legal Services through June 30, 2021

Date	Timekeeper	Hours	Description
06/16/21	Loveland, Benjamin	0.30	Review bankruptcy related provisions of final exit financing term sheet
06/24/21	Loveland, Benjamin	0.20	Review reply brief in support of exit financing motion
		<b>4.60</b>	
<b>B400 - Bankruptcy-Related Advice</b>			
06/15/21	Davis, Seth	2.90	Review and analysis of operating agreements in connection with upcoming hearing; emails with T. Silva and G. Demo re: same; drafting of letter communications to opposing counsel; attend teleconferences with working group in connection same
06/16/21	Davis, Seth	1.80	Attention to drafting of notification letter to opposition in connection with upcoming hearing; review of operating agreements in connection with same; emails with G. Demo, T. Silva, J. Pomerantz, J. Morris, and R. Feinstein re: same
06/17/21	Davis, Seth	0.20	Emails with G. Demo, J. Pomerantz and R. Feinstein re: Notification Letter in connection with upcoming hearing
		<b>4.90</b>	
<b>Total</b>		<b><u>61.80</u></b>	

Client No. 2205580  
Matter No. 2205580-00126

Highland Capital Management L.P.  
Fund Liquidation

Invoice No. 2643102  
Invoice Date 08/06/21  
Legal Services through June 30, 2021

# **LEGAL SERVICES**

<b>Timekeeper</b>	<b>Hours</b>	<b>Rate</b>	<b>Total</b>
Loveland, Benjamin	10.10	1,410.00	14,241.00
Silva, Timothy F.	30.50	1,330.00	40,565.00
Trammell, Keith	3.00	1,285.00	3,855.00
Robinson, Chalyse	0.50	1,285.00	642.50
Stauber, Andrew	1.10	1,180.00	1,298.00
Davis, Seth	16.60	1,145.00	19,007.00
<b>Total Legal Services</b>	<b>61.80</b>		<b>\$79,608.50</b>

<b>Task</b>	<b>Description</b>	<b>Hours</b>	<b>Value</b>
B100	Administration	3.00	3,855.00
B110	Case Administration	8.90	12,277.00
B120	Asset Analysis and Recovery	0.50	642.50
B170	Fee/Employment Objections	1.10	1,298.00
B210	Business Operations	38.80	49,439.50
B230	Financing/Cash Collections	4.60	6,486.00
B400	Bankruptcy-Related Advice	4.90	5,610.50
<b>Total Legal Services</b>		<b>61.80</b>	<b>\$79,608.50</b>



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Thomas Surgent  
Highland Capital Management L.P.  
300 Crescent Court  
Suite 700  
Dallas, TX 75201

Invoice Date 08/06/21  
Invoice No. 2643107  
Matter No. 2205580-00126

FOR LEGAL SERVICES RENDERED through June 30, 2021 in connection with the Fund Liquidation matter, as detailed on the attached.

Total Legal Services	\$ 52,971.00
Less 10% Discount	<u>-5,297.10</u>
<b>Total Amount Due</b>	<b>\$ <u>47,673.90</u></b>

#### Financing Transaction

#### DUE UPON RECEIPT

Please remit payment with remittance information by ACH or wire to:

Account Number: [REDACTED]

Routing Number: [REDACTED]

Citibank NA 1101 Pennsylvania Avenue NW, 9th Floor Washington, DC 20004  
FBO WILMER CUTLER PICKERING HALE AND DORR LLP

For check payments, please remit to: P.O. Box 7247-8760 Philadelphia, PA 19170-8760  
Please send all correspondence to: [WHCASSupport@wilmerhale.com](mailto:WHCASSupport@wilmerhale.com)

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Client No. 2205580  
Matter No. 2205580-00126

Highland Capital Management L.P.  
Fund Liquidation

Invoice No. 2643107  
Invoice Date 08/06/21  
Legal Services through June 30, 2021

Thomas Surgent  
Highland Capital Management L.P.  
300 Crescent Court  
Suite 700  
Dallas, TX 75201

Date	Timekeeper	Hours	Description
<b>B100 - Administration</b>			
06/03/21	Strizich, Lorri E.	0.20	Compare and revise the Trussway / Blue Torch term sheet
06/16/21	Shuster Jr., George W.	0.20	Call with B. Loveland regarding scope of representation issues
06/23/21	Shuster Jr., George W.	0.50	Review revised draft disclosure; call with B. Loveland and B. Berman regarding disclosure issues
		<b>0.90</b>	
<b>B110 - Case Administration</b>			
06/15/21	Silva, Timothy F.	0.80	Attend calls re. Trussway matter
06/16/21	Silva, Timothy F.	1.20	Attention to Trussway matter; calls and emails re. same
		<b>2.00</b>	
<b>B120 - Asset Analysis and Recovery</b>			
06/03/21	Robinson, Chalyse	5.40	Telephone conferences and correspondence regarding BTC financing; review and revise term sheet
06/05/21	Robinson, Chalyse	0.70	Attention to term sheet and related matters
06/07/21	Robinson, Chalyse	1.30	Telephone conferences regarding bankruptcy and due diligence matters; correspondence regarding same
06/08/21	Robinson, Chalyse	1.00	Attention to term sheet, due

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Highland Capital Management L.P.  
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Date	Timekeeper	Hours	Description
			diligence and related matters
06/10/21	Robinson, Chalyse	2.00	Attention to term sheet and due diligence matters
06/11/21	Robinson, Chalyse	1.60	Telephone conferences and correspondence regarding due diligence and term sheet matters; review and revise term sheet
06/14/21	Robinson, Chalyse	1.60	Telephone conferences and correspondence regarding term sheet and due diligence matters; attention to same
06/15/21	Robinson, Chalyse	2.40	Attention to term sheet and due diligence matters; telephone conferences and correspondence regarding same
06/16/21	Robinson, Chalyse	1.00	Attention to term sheet and due diligence matters; telephone conferences and correspondence regarding same
06/22/21	Robinson, Chalyse	1.90	Attention to due diligence, term sheet and related matters
06/24/21	Robinson, Chalyse	0.10	Telephone conferences with Puchalski regarding term sheet and related matters
06/28/21	Robinson, Chalyse	1.10	Telephone conference with client regarding due diligence matters; review due diligence materials
06/29/21	Robinson, Chalyse	0.70	Attention to loan documents
06/30/21	Robinson, Chalyse	1.50	Attention to loan documents and due diligence matters
		<b>22.30</b>	

**B230 - Financing/Cash Collections**

06/01/21	Robinson, Chalyse	0.20	Attention to term sheet
06/02/21	Robinson, Chalyse	2.10	Telephone conference with client



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Date	Timekeeper	Hours	Description
			regarding term sheet; attention to same
06/04/21	Robinson, Chalyse	0.40	Attention to term sheet matters
06/17/21	Robinson, Chalyse	0.30	Finalize term sheet; correspondence regarding same
06/25/21	Loveland, Benjamin	0.10	Emails with Mr. Silva and Ms. Robinson regarding approval of exit financing motion
		<b>3.10</b>	

B240 - Tax Issues

06/02/21	Rodgers, Julie H.	0.20	Review loan term sheet
		<b>0.20</b>	

B420 - Restructurings

06/14/21	Isham, Rob T.	1.00	Participate on all-hands term sheet call, conference with C. Robinson
06/16/21	Isham, Rob T.	0.30	Review finalized financing term sheet
06/22/21	Isham, Rob T.	0.30	Conference with C. Robinson
06/28/21	Isham, Rob T.	5.50	Review and analyze collateral and assets, conference with client regarding collateral requirements, correspondence regarding the same
06/29/21	Isham, Rob T.	3.50	Review and analyze collateral and assets, review draft term loan agreement, conference with C. Robinson
06/30/21	Isham, Rob T.	3.50	Review and comment on BTC term loan agreement and Trussway ABL credit agreement
		<b>14.10</b>	

Client No. 2205580

Highland Capital Management L.P.

Matter No. 2205580-00126

Fund Liquidation

Invoice No. 2643107

Invoice Date 08/06/21

Legal Services through June 30, 2021

Date	Timekeeper	Hours	Description
Total		<u>42.60</u>	

Client No. 2205580  
Matter No. 2205580-00126

Highland Capital Management L.P.  
Fund Liquidation

Invoice No. 2643107  
Invoice Date 08/06/21  
Legal Services through June 30, 2021

# **LEGAL SERVICES**

<b>Timekeeper</b>	<b>Hours</b>	<b>Rate</b>	<b>Total</b>
Shuster Jr., George W.	0.70	1,580.00	1,106.00
Rodgers, Julie H.	0.20	1,475.00	295.00
Loveland, Benjamin	0.10	1,410.00	141.00
Silva, Timothy F.	2.00	1,330.00	2,660.00
Robinson, Chalyse	25.30	1,285.00	32,510.50
Isham, Rob T.	14.10	1,145.00	16,144.50
Strizich, Lorri E.	0.20	570.00	114.00
<b>Total Legal Services</b>	<b>42.60</b>		<b>\$52,971.00</b>

<b>Task</b>	<b>Description</b>	<b>Hours</b>	<b>Value</b>
B100	Administration	0.90	1,220.00
B110	Case Administration	2.00	2,660.00
B120	Asset Analysis and Recovery	22.30	28,655.50
B230	Financing/Cash Collections	3.10	3,996.00
B240	Tax Issues	0.20	295.00
B420	Restructurings	14.10	16,144.50
<b>Total Legal Services</b>		<b>42.60</b>	<b>\$52,971.00</b>



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Thomas Surgent  
Highland Capital Management L.P.  
300 Crescent Court  
Suite 700  
Dallas, TX 75201

Invoice Date 08/09/21  
Invoice No. 2643155  
Matter No. 2205580-00126

FOR LEGAL SERVICES RENDERED through July 31, 2021 in connection with the Fund Liquidation matter, as detailed on the attached.

Total Legal Services	\$ 104,726.50
Less 10% Discount	-10,472.65
Total Disbursements	<u>556.00</u>
<b>Total Amount Due</b>	<b>\$ <u>94,809.85</u></b>

## Management Company Matters

### DUE UPON RECEIPT

Please remit payment with remittance information by ACH or wire to:

Account Number: [REDACTED]

Routing Number: [REDACTED]

Citibank NA 1101 Pennsylvania Avenue NW, 9th Floor Washington, DC 20004  
FBO WILMER CUTLER PICKERING HALE AND DORR LLP

For check payments, please remit to: P.O. Box 7247-8760 Philadelphia, PA 19170-8760  
Please send all correspondence to: [WHCASSupport@wilmerhale.com](mailto:WHCASSupport@wilmerhale.com)

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Client No. 2205580  
Matter No. 2205580-00126

Highland Capital Management L.P.  
Fund Liquidation

Invoice No. 2643155  
Invoice Date 08/09/21  
Legal Services through July 31, 2021

Thomas Surgent  
Highland Capital Management L.P.  
300 Crescent Court  
Suite 700  
Dallas, TX 75201

Date	Timekeeper	Hours	Description
<b>B100 - Administration</b>			
07/06/21	Murphy, Aaron P.	0.60	Obtain various case citations from memo document for Mr. Davis
07/08/21	Martin, Lori A.	0.50	Read Belmont decision and related Advisers Act decision
07/08/21	Martin, Lori A.	0.30	Attend teleconference with T. Silva re: common law fiduciary duty claims for damages
07/23/21	Trammell, Keith	0.50	Telephone conference with client regarding BofA engagement letter comments
07/26/21	Trammell, Keith	1.00	Review and revise BofA engagement letter
		<b>2.90</b>	
<b>B110 - Case Administration</b>			
07/28/21	Luongo, Louise A.	3.00	Review emails from Ms. Strizich in connection with closing matters; review email in connection with obtaining updated good standing certificates; email to Cogency Global in connection with ordering updated good standing certificates; review draft closing checklist; attend status call with Mr. Isham and Ms. Hourizadeh; begin to review signature page matters
07/29/21	Luongo, Louise A.	5.00	Begin to review signature packet from Weil and documents to prepare master set of signature pages; prepare signature page

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Highland Capital Management L.P.  
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Invoice No. 2643155  
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Date	Timekeeper	Hours	Description
			checklist and master set of signature pages; receipt of comments from Mr. Isham and update signature packet
07/30/21	Luongo, Louise A.	0.30	Review multiple emails distributed in connection with signature pages and closing status
		<b>8.30</b>	
B160 - Fee/Employment Applications			
07/20/21	Thompson, Yolande	0.10	Emails with B. Loveland re Interim Fee Application
07/20/21	Thompson, Yolande	0.10	Emails with T. Silva re preparing Third Interim Fee Application
		<b>0.20</b>	
B210 - Business Operations			
07/07/21	Silva, Timothy F.	0.40	Attention to Advisers Act books and records questions; telephone conference with Mr. Surgent
07/12/21	Silva, Timothy F.	0.20	Review resolutions; email with G. Demo re. same
07/12/21	Silva, Timothy F.	1.00	Financing - Call with R. Isham, J. Ochs, C. Robinson re. opinion matters; initial review of entities in connection with opinions
07/12/21	Silva, Timothy F.	0.40	Attention to 13H question; conference with T. Surgent re. same
07/23/21	Silva, Timothy F.	1.00	Call with T. Surgent re. HCLOF matters; review related documents
07/26/21	Silva, Timothy F.	1.20	Review HCLOF documents; email to T. Surgent re. same
		<b>4.20</b>	

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Invoice No. 2643155  
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Date	Timekeeper	Hours	Description
B230 - Financing/Cash Collections			
07/07/21	Moore, Nathan J.	0.20	Review correspondence related to credit facility
07/08/21	Moore, Nathan J.	1.50	Call with client regarding credit agreement markup; review markup and monitor correspondence in connection with same
07/14/21	Moore, Nathan J.	1.30	Attend call related to indemnity trust note and funding mechanics; review correspondence related to transaction
07/16/21	Moore, Nathan J.	0.90	Internal conference with C. Robinson related to deal status and timing; call with client related to restricted payment questions in the draft credit agreement; attention to matters related to drafting ancillary loan documents
07/19/21	Moore, Nathan J.	2.60	Review and revise updated draft credit agreement; review and revise issues list related to same; attention to matters related to ancillary loan documents
07/20/21	Moore, Nathan J.	5.00	Review and revise loan documents; due diligence related to legal opinions; review and revise legal opinions; attention to matters related to closing and funding
07/21/21	Moore, Nathan J.	1.40	Review and revise credit agreement, legal opinion and other ancillary loan documents; attention to matters related to closing and funding
07/22/21	Moore, Nathan J.	1.00	Review and revise credit agreement, security agreement and other ancillary loan documents; attention to matters related to closing and funding
07/23/21	Moore, Nathan J.	2.30	Review and revise credit agreement, legal opinion and ancillary loan

Client No. 2205580  
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Highland Capital Management L.P.  
Fund Liquidation

Invoice No. 2643155  
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Legal Services through July 31, 2021

Date	Timekeeper	Hours	Description
			documents
07/24/21	Moore, Nathan J.	0.20	Review and revise ancillary loan documents and related schedules and certificates
07/25/21	Moore, Nathan J.	0.80	Review and revise legal opinion and financing agreement
07/26/21	Moore, Nathan J.	1.40	Review and revise financing agreement, security agreement and ancillary loan documents
07/27/21	Moore, Nathan J.	2.90	Review and revise updated financing agreement, security agreement and other ancillary loan documents; internal conferences with R. Isham regarding same
07/28/21	Moore, Nathan J.	1.10	Review and revise loan documents; attention to matters related to closing and funding
		<b>22.60</b>	
B240 - Tax Issues			
07/14/21	Rodgers, Julie H.	0.30	Conference with T. Silva regarding transfer of assets/emergence from bankruptcy
07/19/21	Rodgers, Julie H.	0.20	Review and respond to email from T. Silva
		<b>0.50</b>	
B300 - Claims and Plan			
07/08/21	Doberman, Amy R.	0.20	Consider question re: state fiduciary claim
		<b>0.20</b>	

B400 - Bankruptcy-Related Advice



Client No. 2205580  
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Highland Capital Management L.P.  
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Invoice No. 2643155  
Invoice Date 08/09/21  
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Date	Timekeeper	Hours	Description
07/06/21	Davis, Seth	0.60	Conduct research and analysis in connection with drafting of reply to motion; telephone call and emails with T. Silva re: same; email with R. Saunders re: same
07/07/21	Davis, Seth	0.10	Correspondence with G. Demo re: analysis of applicable law and guidance in connection with drafting of motion
		<b>0.70</b>	

B410 - General Bankruptcy Advice/Opinions

07/01/21	Silva, Timothy F.	0.60	Initial review of HCLOF response from H. Winograd
07/02/21	Silva, Timothy F.	2.00	Review DAF motion to dismiss
07/04/21	Silva, Timothy F.	1.20	Call with Pachulski team re. securities law considerations in connection with HCLOF jurisdictional matter; review related filings and documents
07/05/21	Silva, Timothy F.	2.10	Research of cases and securities law considerations in connection with HCLOF matter
07/06/21	Silva, Timothy F.	3.60	Perform securities law analysis in connection with HCLOF matter; draft supplement to table of cases re. same; circulate same to R. Saunders and G. Demo
07/07/21	Silva, Timothy F.	1.80	Research re. springing fiduciary duties under the Advisers Act
07/08/21	Silva, Timothy F.	4.50	Research re. springing fiduciary duty under the Advisers Act and state law matters; confer with F. Hunter; confer with L. Martin; draft and circulate summary to Mr. Demo
07/12/21	Silva, Timothy F.	1.00	Attend conference call with Pachulski and Highland re.

Client No. 2205580  
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Highland Capital Management L.P.  
Fund Liquidation

Invoice No. 2643155  
Invoice Date 08/09/21  
Legal Services through July 31, 2021

Date	Timekeeper	Hours	Description
			reorganization and transactional steps
07/13/21	Silva, Timothy F.	2.80	Review and revise language relating to Advisers Act matters in connection with Pachulski brief; correspond with S. Davis re. same
07/13/21	Silva, Timothy F.	0.80	Attention to asset transfer matters in connection with reorganization; conferences re. same
07/14/21	Silva, Timothy F.	1.50	Review documents in connection with asset transfers; call with J. Hogan re. asset transfers and tax matters
07/19/21	Silva, Timothy F.	0.50	Correspond with F. Caruso, J. Hogan re. reorganization matters; analysis of same
07/21/21	Silva, Timothy F.	2.80	Review documents in connection with ACIS matter
07/25/21	Silva, Timothy F.	0.60	Attend call with Pachulski re. HCLO matters
07/27/21	Silva, Timothy F.	1.10	Call with G. Demo re. SEC matters; follow up re. same
07/28/21	Hunter Jr., Fraser L.	0.40	Emails with Mr. Silva and Ms. Martin re: potential litigation
07/28/21	Silva, Timothy F.	2.70	Calls with parties holding claimant trust interests; perform investment company analysis in connection with claimant trust, HCMLP, other entities
<b>30.00</b>			
<b>B420 - Restructurings</b>			
07/08/21	Davis, Seth	0.80	Correspondence with G. Demo and T. Silva re: analysis of proposed reorganization transaction and drafting of motion; telephone call

Client No. 2205580  
Matter No. 2205580-00126

Highland Capital Management L.P.  
Fund Liquidation

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Legal Services through July 31, 2021

Date	Timekeeper	Hours	Description
			with T. Silva re: analysis in connection with drafting of motion; research of law in connection with same
07/09/21	Davis, Seth	0.10	Emails with D. Klos, G. Demo and T. Silva re: proposed reorganization
07/12/21	Davis, Seth	0.60	Attend teleconference with working group re: reorganization transaction; correspondence with T. Cournoyer, J. Romey, G. Demo, C. Baynard and T. Silva re: same; correspondence with G. Demo and T. Silva re: revisions to board resolutions and drafting of motion
07/13/21	Davis, Seth	2.60	Correspondence with G. Demo and T. Silva re: drafting of revisions to motion; telephone call with T. Silva re: same; drafting of revisions to motion; research of law and regulatory guidance in connection with same
07/23/21	Isham, Rob T.	5.00	Revise and circulate comments to financing agreement and security agreement, conference with client regarding financing agreement, conference with N. Moore, revise perfection certificate, review and circulate revised NexBank payoff letter, correspondence regarding the same
07/26/21	Davis, Seth	2.70	Analysis of regulatory requirements and applicable guidance in connection with reorganization transaction; correspondence with working group re: same; telephone call with T. Silva re: same
07/27/21	Davis, Seth	0.80	Teleconference and emails with T. Silva and R. Isham re: reorganization transactions; analysis of law and governing documentation in connection with

Client No. 2205580  
Matter No. 2205580-00126

Highland Capital Management L.P.  
Fund Liquidation

Invoice No. 2643155  
Invoice Date 08/09/21  
Legal Services through July 31, 2021

Date	Timekeeper	Hours	Description
			same
07/28/21	Davis, Seth	2.90	Attention to reorganization transactions and analysis of governing documents and law in connection with same; emails and telephone calls with working group re: same
07/29/21	Davis, Seth	3.90	Attention to restructuring transaction and drafting of agreements in connection with same; research of law and applicable regulatory guidance in connection with same; telephone calls with T. Cournoyer and T. Silva re: same; correspondence with T. Cournoyer, G. Demo, and A. Abena re: same
		19.40	
Total		<u>89.00</u>	

Client No. 2205580  
Matter No. 2205580-00126

Highland Capital Management L.P.  
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Invoice No. 2643155  
Invoice Date 08/09/21  
Legal Services through July 31, 2021

# **LEGAL SERVICES**

<b>Timekeeper</b>	<b>Hours</b>	<b>Rate</b>	<b>Total</b>
Martin, Lori A.	0.80	1,690.00	1,352.00
Hunter Jr., Fraser L.	0.40	1,590.00	636.00
Rodgers, Julie H.	0.50	1,475.00	737.50
Silva, Timothy F.	33.80	1,330.00	44,954.00
Doberman, Amy R.	0.20	1,330.00	266.00
Trammell, Keith	1.50	1,285.00	1,927.50
Moore, Nathan J.	22.60	1,180.00	26,668.00
Isham, Rob T.	5.00	1,145.00	5,725.00
Davis, Seth	15.10	1,145.00	17,289.50
Thompson, Yolande	0.20	655.00	131.00
Luongo, Louise A.	8.30	570.00	4,731.00
Murphy, Aaron P.	0.60	515.00	309.00
<b>Total Legal Services</b>	<b>89.00</b>		<b>\$104,726.50</b>

<b>Task</b>	<b>Description</b>	<b>Hours</b>	<b>Value</b>
B100	Administration	2.90	3,588.50
B110	Case Administration	8.30	4,731.00
B160	Fee/Employment Applications	0.20	131.00
B210	Business Operations	4.20	5,586.00
B230	Financing/Cash Collections	22.60	26,668.00
B240	Tax Issues	0.50	737.50
B300	Claims and Plan	0.20	266.00
B400	Bankruptcy-Related Advice	0.70	801.50
B410	General Bankruptcy Advice/Opinions	30.00	40,004.00

Client No. 2205580  
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Invoice No. 2643155  
Invoice Date 08/09/21  
Legal Services through July 31, 2021

Task	Description	Hours	Value
B420	Restructurings	19.40	22,213.00
<b>Total Legal Services</b>		<b>89.00</b>	<b>\$104,726.50</b>

#### DISBURSEMENTS

Description	Total
COMPANY SEARCH	556.00
<b>Total Disbursements</b>	<b>\$556.00</b>



7 World Trade Center  
250 Greenwich Street  
New York, NY 10007

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(800) 526-6682(t)  
(937) 395-2200(f)

Thomas Surgent  
Highland Capital Management L.P.  
300 Crescent Court  
Suite 700  
Dallas, TX 75201

Invoice Date 08/09/21  
Invoice No. 2643161  
Matter No. 2205580-00126

FOR LEGAL SERVICES RENDERED through July 31, 2021 in connection with the Fund Liquidation matter, as detailed on the attached.

Total Legal Services	\$ 212,274.00
Less 10% Discount	<u>-21,227.40</u>
<b>Total Amount Due</b>	<b><u>\$ 191,046.60</u></b>

#### Financing Transaction

#### DUE UPON RECEIPT

Please remit payment with remittance information by ACH or wire to:

Account Number: [REDACTED]

Routing Number: [REDACTED]

Citibank NA 1101 Pennsylvania Avenue NW, 9th Floor Washington, DC 20004  
FBO WILMER CUTLER PICKERING HALE AND DORR LLP

For check payments, please remit to: P.O. Box 7247-8760 Philadelphia, PA 19170-8760  
Please send all correspondence to: [WHCASSupport@wilmerhale.com](mailto:WHCASSupport@wilmerhale.com)

Wilmer Cutler Pickering Hale and Dorr LLP

Beijing Berlin Boston Brussels Denver Frankfurt London Los Angeles New York Palo Alto San Francisco Washington

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Client No. 2205580  
Matter No. 2205580-00126

Highland Capital Management L.P.  
Fund Liquidation

Invoice No. 2643161  
Invoice Date 08/09/21  
Legal Services through July 31, 2021

Thomas Surgent  
Highland Capital Management L.P.  
300 Crescent Court  
Suite 700  
Dallas, TX 75201

Date	Timekeeper	Hours	Description
B100 - Administration			
07/19/21	Strizich, Lorri E.	1.80	Draft resolutions
07/20/21	Ababio, Abena K.	0.50	Call with R. Isham regarding background of transaction and closing documents
07/20/21	Strizich, Lorri E.	3.60	Draft form of Secretary's Certificate; order lien search, research IP filings; review lien search results and forward the same to counsel; draft Patent Release; draft UCC3s
07/21/21	Ababio, Abena K.	3.00	Draft consents and officer's certificates for various Trussway and Highland Capital entities
07/21/21	Ochs, Justin L.	1.50	Review and comment on draft legal opinion and emails with WilmerHale team regarding same
07/21/21	Strizich, Lorri E.	0.50	Revise patent release; draft stock transfer
07/22/21	Ababio, Abena K.	3.40	Call with R. Isham regarding officer's certificates and consents; draft officer's certificates and consents
07/22/21	Strizich, Lorri E.	1.10	Draft stock transfers and allonge for promissory note
07/23/21	Ababio, Abena K.	2.00	Draft officer's certificates and written consents for Trussway entities
07/23/21	Strizich, Lorri E.	0.20	Attach UCC3s to payoff letter
07/24/21	Ababio, Abena K.	2.80	Revise officer's certificates and



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Date	Timekeeper	Hours	Description
			consents for Trussway entities with comments from R. Isham
07/25/21	Ababio, Abena K.	1.90	Draft written consents regarding pledging of collateral for Highland and JHT entities; correspondence with M. Quinn, G. Demo, T. Cournoyer and C. Baynard regarding officer's certificates and consents
07/25/21	Ochs, Justin L.	0.50	Review of legal opinion comments and emails with WilmerHale team regarding same
07/26/21	Ababio, Abena K.	2.80	Revise Highland and JHT entity consents; call with R. Isham regarding the same
07/27/21	Ababio, Abena K.	4.80	Correspondence with company; calls with R. Isham and S. Hourizadeh; correspondence with Weil and Willkie teams regarding final documents and good standings
07/27/21	Hourizadeh, Shaina	0.30	Discuss client background and transactions at hand with A. Ababio
07/28/21	Ababio, Abena K.	0.10	Correspondence with L. Strizich and L. Luongo regarding good standings
07/29/21	Ababio, Abena K.	0.80	Call with Weil and Willkie teams regarding closing items
07/29/21	Hourizadeh, Shaina	1.50	Attend checklist call, draft Patent and Trademark Security Agreements and circulate drafts for review
07/29/21	Ochs, Justin L.	1.00	Review and comment on ABL joinder opinion and emails with WilmerHale team regarding same
07/30/21	Ochs, Justin L.	0.40	Confer with B. Loveland regarding comments on ABL joinder opinion and review revised draft of same

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Date	Timekeeper	Hours	Description
			<b>34.50</b>
B110 - Case Administration			
07/20/21	Loveland, Benjamin	0.30	Emails with T. Silva and Y. Thompson regarding fee applications
			<b>0.30</b>
B120 - Asset Analysis and Recovery			
07/01/21	Robinson, Chalyse	2.10	Attention to loan documents and due diligence matters
07/02/21	Robinson, Chalyse	1.10	Attention to loan documents and due diligence matters
07/04/21	Robinson, Chalyse	1.20	Attention to loan documents and related matters
07/05/21	Robinson, Chalyse	7.10	Attention to loan documents and related matters
07/06/21	Robinson, Chalyse	4.40	Attention to loan documents and related matters
07/07/21	Robinson, Chalyse	4.80	Attention to loan documents and related matters
07/08/21	Robinson, Chalyse	5.50	Attention to loan documents and related matters
07/12/21	Robinson, Chalyse	4.10	Attention to loan documents and related documents
07/14/21	Robinson, Chalyse	1.60	Attention to loan documents and related matters
07/15/21	Robinson, Chalyse	1.60	Attention to loan documents and related matters
07/27/21	Hourizadeh, Shaina	2.30	Discuss specifics of transaction documents, checklist and transacting parties with R. Isham and begin reviewing documents in data room that are responsive to due

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Date	Timekeeper	Hours	Description
			diligence requests
07/28/21	Hourizadeh, Shaina	2.10	Continue reviewing documents in data room that are responsive to requests for verification of asset values and discuss with R. Isham
			<b>37.90</b>
B210 - Business Operations			
07/08/21	Silva, Timothy F.	0.60	Call with C. Robinson and R. Isham re. financing matter
07/30/21	Goodwin, Nick	0.20	Prepare and file Delaware Certificate of Formation with Delaware Secretary of State; confer with S. Davis regarding same
			<b>0.80</b>
B230 - Financing/Cash Collections			
07/01/21	Moore, Nathan J.	0.50	Internal conference with C. Robinson and R. Isham regarding deal structure and status
07/05/21	Loveland, Benjamin	1.20	Review confirmation order and claimant trust agreement regarding authority of trust to guaranty exit financing facility; emails with Mr. Isham regarding same
07/06/21	Loveland, Benjamin	0.80	Review and comment on bankruptcy related provisions of draft credit agreement; emails with Mr. Isham regarding same
07/07/21	Loveland, Benjamin	0.30	Review indemnity trust motion and emails with WH team regarding same
07/09/21	Robinson, Chalyse	2.40	Attention to loan documents and related matters
07/11/21	Robinson, Chalyse	0.30	Correspondence regarding loan

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Highland Capital Management L.P.  
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Date	Timekeeper	Hours	Description
			documents
07/12/21	Ochs, Justin L.	0.70	Confer with WilmerHale team regarding legal opinion approach and review documents in advance of same
07/13/21	Robinson, Chalyse	3.70	Attention to loan documents and related matters
07/16/21	Robinson, Chalyse	2.70	Attention to loan documents and related matters
07/18/21	Robinson, Chalyse	0.60	Attention to loan documents and related matters
07/19/21	Robinson, Chalyse	0.60	Attention to loan documents and related matters
07/21/21	Loveland, Benjamin	1.00	Review bankruptcy provisions of initial draft opinion; emails with J. Ochs, G. Shuster, and N. Moore regarding same
07/21/21	Robinson, Chalyse	0.60	Attention to loan documents and related matters
07/22/21	Loveland, Benjamin	0.20	Call with N. Moore regarding opinion letter
07/23/21	Loveland, Benjamin	0.90	Call with G. Shuster regarding opinion issues; begin revising opinion and reviewing relevant bankruptcy court order
07/24/21	Loveland, Benjamin	1.70	Draft and revise bankruptcy provisions of opinion letter and emails with J. Ochs, and N. Moore regarding same
07/25/21	Loveland, Benjamin	0.30	Emails with J. Ochs, G. Shuster, and N. Moore regarding revisions to opinion letter
07/26/21	Robinson, Chalyse	0.40	Attention to loan documents and related matters
07/29/21	Loveland, Benjamin	0.20	Emails with R. Isham regarding Trussway opinion

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Matter No. 2205580-00126

Highland Capital Management L.P.  
Fund Liquidation

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Date	Timekeeper	Hours	Description
07/30/21	Loveland, Benjamin	0.30	Call with J. Ochs regarding Trussway opinion and bankruptcy issues
07/30/21	Loveland, Benjamin	0.50	Review bankruptcy provisions of Trussway opinion
07/30/21	Loveland, Benjamin	0.20	Call with J. Ochs regarding Trussway opinion and bankruptcy issues
		<b>20.10</b>	

B240 - Tax Issues

07/07/21	Rodgers, Julie H.	0.80	Review and respond to questions regarding loan agreement
07/13/21	Rodgers, Julie H.	1.20	Prepare for and participate in call with Deloitte regarding tax preparation and related questions
07/29/21	Rodgers, Julie H.	0.20	Attention to comments to credit agreement
		<b>2.20</b>	

B420 - Restructurings

07/15/21	Isham, Rob T.	2.00	Correspondence and analysis regarding collateral structure and diligence, review and comment on draft disclosure schedules, correspondence related to financing agreements
07/16/21	Isham, Rob T.	2.00	Review and comment on disclosure schedules, conference with D. Bradley, review and analyze diligence requests, correspondence regarding the same
07/18/21	Isham, Rob T.	2.50	Review and prepare comments to revised financing agreement
07/19/21	Isham, Rob T.	8.50	Review and draft comments to

Client No. 2205580  
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Highland Capital Management L.P.  
Fund Liquidation

Invoice No. 2643161  
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Date	Timekeeper	Hours	Description
			financing agreement, draft issues list with respect to financing agreement, conference with N. Moore, review and comment on form resolutions, review checklist, draft comments to VC letter, revise NexBank payoff letter, correspondence regarding the same
07/20/21	Isham, Rob T.	8.00	Revise comments to financing agreements, conference call with client regarding financing agreement, draft issues list, draft perfection certificate, review and comment on UCC3s and patent releases, correspondence regarding the same, revise and circulate financing opinion
07/21/21	Isham, Rob T.	10.00	Draft comments to financing agreements, review and draft comments to security agreement, review and analyze pledged collateral documents, revise finance opinion, conference with client, draft ABL issues list, correspondence regarding the same
07/22/21	Davis, Seth	0.10	Emails with T. Silva and R. Isham re: drafting of Opinion and Officer's Certificates
07/22/21	Isham, Rob T.	6.50	Revise and circulate payoff letter, conference with Wilkie regarding opinion coverage, draft joinder opinion, conference with N. Moore, revise comments to financing opinion, revise schedules, revise perfection certificate, draft collateral issues lists, correspondence regarding the same
07/22/21	Silva, Timothy F.	2.00	Financing - Analysis for 1940 Act opinions
07/23/21	Davis, Seth	0.40	Email and telephone correspondence with T. Silva re:



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Date	Timekeeper	Hours	Description
			drafting of Officer's Certificates and Opinion and investment company status analysis; begin legal analysis in connection with same
07/24/21	Isham, Rob T.	3.50	Review and comment on loan party resolutions and officer's/secretary's certificates, review and revise perfection certificate, review and comment on indemnification note, correspondence regarding the same
07/25/21	Isham, Rob T.	3.00	Review and comment on resolutions and draft correspondence, review bankruptcy comments to opinion, review and comment on exhibits and fee letter, revise and circulate opinion and perfection certificates, correspondence regarding the same
07/26/21	Isham, Rob T.	8.50	Revise financing agreement, review and comment on written consents, draft consents to pledge, review and circulate draft indemnity agreement, conference with DE counsel, conference with client, conference with Trussway and Trussway counsel, draft issues list, correspondence regarding perfection requirements
07/26/21	Silva, Timothy F.	2.20	Financing - Work on investment company analysis/opinion
07/27/21	Isham, Rob T.	10.00	Conference with N. Moore regarding financing agreement and security agreement, conference with A. Ababio regarding diligence requests and resolutions and certificates, conference with S. Hourizadeh regarding diligence requests and checklist, conference with S. Davis and T. Silva regrading 40 act opinion, conference with client regarding financing agreement, revise and circulate

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Highland Capital Management L.P.  
Fund Liquidation

Invoice No. 2643161  
Invoice Date 08/09/21  
Legal Services through July 31, 2021

Date	Timekeeper	Hours	Description
			comments to financing agreement and security agreement, draft and circulate resolutions and certificates, analysis regarding pledged collateral diligence, correspondence regarding the same
07/27/21	Silva, Timothy F.	1.30	Call with S. Davis re. financing opinion and related analysis; call with Mr. Demo re. same; perform analysis re. same
07/28/21	Isham, Rob T.	10.50	Conference with N. Moore regarding financing agreement and security agreement, conference with S. Hourizadeh regarding diligence requests and checklist, conference with S. Davis and T. Silva regrading collateral transfers, conference with Trussway counsel, conference with BTC counsel, revise and circulate comments to financing agreement and security agreement, draft and circulate ancillary certificates, analysis regarding pledged collateral diligence, correspondence regarding the same
07/28/21	Walsh, Meghan	0.20	E-mails with J. Rodgers regarding tax comments to financing agreement; begin review of tax comments to financing agreement
07/29/21	Isham, Rob T.	5.00	All hands call regarding closing checklist, conference with client regarding deal timing and diligence requests, conference with bankruptcy counsel, review and comment on signature pages, review and comment on IP security agreements
07/29/21	Walsh, Meghan	0.20	E-mails with J. Rodgers regarding tax comments to financing agreement



Client No. 2205580  
Matter No. 2205580-00126

Highland Capital Management L.P.  
Fund Liquidation

Invoice No. 2643161  
Invoice Date 08/09/21  
Legal Services through July 31, 2021

Date	Timekeeper	Hours	Description
07/30/21	Davis, Seth	2.30	Attention to reorganization transactions; drafting and review of documents in connection with same; emails with T. Cournoyer, R. Isham, N. Goodwin re: same; research of law in connection with same
07/30/21	Isham, Rob T.	2.50	Review, comment and distribute signature pages, revise and circulate joinder opinion, correspondence regarding the same
07/30/21	Walsh, Meghan	0.40	Review tax comments to financing agreement; e-mail to R. Isham regarding same
07/31/21	Davis, Seth	0.10	Correspondence with T. Silva re: drafting of documents in connection with reorganization transaction
		<b>91.70</b>	
<b>Total</b>		<b><u>187.50</u></b>	

Client No. 2205580  
Matter No. 2205580-00126

Highland Capital Management L.P.  
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Invoice No. 2643161  
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## LEGAL SERVICES

Timekeeper	Hours	Rate	Total
Rodgers, Julie H.	2.20	1,475.00	3,245.00
Loveland, Benjamin	7.90	1,410.00	11,139.00
Ochs, Justin L.	4.10	1,335.00	5,473.50
Silva, Timothy F.	6.10	1,330.00	8,113.00
Robinson, Chalyse	44.80	1,285.00	57,568.00
Walsh, Meghan	0.80	1,180.00	944.00
Moore, Nathan J.	0.50	1,180.00	590.00
Davis, Seth	2.90	1,145.00	3,320.50
Isham, Rob T.	82.50	1,145.00	94,462.50
Ababio, Abena K.	22.10	845.00	18,674.50
Hourizadeh, Shaina	6.20	730.00	4,526.00
Goodwin, Nick	0.20	570.00	114.00
Strizich, Lorri E.	7.20	570.00	4,104.00
<b>Total Legal Services</b>	<b>187.50</b>		<b>\$212,274.00</b>

Task	Description	Hours	Value
B100	Administration	34.50	28,631.50
B110	Case Administration	0.30	423.00
B120	Asset Analysis and Recovery	37.90	46,259.50
B210	Business Operations	0.80	912.00
B230	Financing/Cash Collections	20.10	26,761.00
B240	Tax Issues	2.20	3,245.00
B420	Restructurings	91.70	106,042.00
<b>Total Legal Services</b>		<b>187.50</b>	<b>\$212,274.00</b>



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Thomas Surgent  
Highland Capital Management L.P.  
300 Crescent Court  
Suite 700  
Dallas, TX 75201

Invoice Date 09/29/21  
Invoice No. 2648776  
Matter No. 2205580-00126

FOR LEGAL SERVICES RENDERED through August 11, 2021 in connection with the Fund  
Liquidation matter, as detailed on the attached.

Total Legal Services	\$ 209,453.50
Less 10% Discount	-20,945.35
Total Disbursements	<u>463.75</u>
<b>Total Amount Due</b>	<b>\$ <u>188,971.90</u></b>

Management Company Matters

DUE UPON RECEIPT

Please remit payment with remittance information by ACH or wire to:

Account Number: [REDACTED]

Routing Number: [REDACTED]

Citibank NA 1101 Pennsylvania Avenue NW, 9th Floor Washington, DC 20004  
FBO WILMER CUTLER PICKERING HALE AND DORR LLP

For check payments, please remit to: P.O. Box 7247-8760 Philadelphia, PA 19170-8760  
Please send all correspondence to: [WHCASSupport@wilmerhale.com](mailto:WHCASSupport@wilmerhale.com)

Wilmer Cutler Pickering Hale and Dorr LLP

Beijing Berlin Boston Brussels Denver Frankfurt London Los Angeles New York Palo Alto San Francisco Washington

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Client No. 2205580  
Matter No. 2205580-00126

Highland Capital Management L.P.  
Fund Liquidation

Invoice No. 2648776  
Invoice Date 09/29/21  
Legal Services through August 11, 2021

Thomas Surgent  
Highland Capital Management L.P.  
300 Crescent Court  
Suite 700  
Dallas, TX 75201

Date	Timekeeper	Hours	Description
<b>B100 - Administration</b>			
08/04/21	Silva, Timothy F.	1.80	Revise Fee application backup; emails with N. Starr re. same; conference with B. Loveland re. fee application and related case administration
08/06/21	Silva, Timothy F.	1.20	Work on fee application backup materials
08/09/21	Silva, Timothy F.	0.80	Prepare and review backup for interim fee application
08/10/21	Silva, Timothy F.	1.30	Review interim fee application and related backup materials; correspond with Y. Thompson re. same
		<b>5.10</b>	
<b>B110 - Case Administration</b>			
08/03/21	Loveland, Benjamin	0.20	Call with T. Silva regarding fee application preparation
08/04/21	Loveland, Benjamin	0.10	Call to J. O'Neill regarding fee application issues
08/04/21	Loveland, Benjamin	0.10	Call with G. Shuster regarding fee application issues
08/04/21	Loveland, Benjamin	0.20	Call with T. Silva regarding fee application issues
08/05/21	Loveland, Benjamin	0.10	Email to J. O'Neill regarding fee applications
08/06/21	Loveland, Benjamin	0.10	Emails with T. Silva and Y. Thompson regarding fee

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Matter No. 2205580-00126

Highland Capital Management L.P.  
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Invoice No. 2648776  
Invoice Date 09/29/21  
Legal Services through August 11, 2021

Date	Timekeeper	Hours	Description
			applications
08/06/21	Loveland, Benjamin	0.20	Call and emails with J. O'Neill regarding fee applications
08/09/21	Loveland, Benjamin	0.20	Emails with J. O'Neill and T. Silva regarding fee applications
08/11/21	Loveland, Benjamin	0.60	Review and comment on draft fee application
		<b>1.80</b>	

B160 - Fee/Employment Applications

08/06/21	Thompson, Yolande	0.10	Review emails from B. Loveland and T. Silva re Fee Application
08/06/21	Thompson, Yolande	0.10	Emails with T. Silva re status of invoices for Third Interim Fee Application
08/09/21	Thompson, Yolande	7.00	Emails with N. Starr and T. Silva re invoices (0.2); review invoices (1.5); prepare spreadsheet calculating amounts to include in application (1.7); prepare Third Interim Fee Application (1.8); redact and prepare exhibits to fee application (1.7); email to T. Silva re draft fee application and exhibits (0.1)
08/10/21	Thompson, Yolande	0.40	Emails with T. Silva re revisions to certain invoice and updating fee application and exhibits accordingly (0.1); review respective invoice (0.2); email to N. Starr re revising activity code for certain time entries (0.1)
08/11/21	Thompson, Yolande	3.50	Emails with N. Starr re revised invoices and confirming amount of invoices to be included in fee application (0.2); review revised invoice for June and additional invoice for April (0.5); redact and

Client No. 2205580  
Matter No. 2205580-00126

Highland Capital Management L.P.  
Fund Liquidation

Invoice No. 2648776  
Invoice Date 09/29/21  
Legal Services through August 11, 2021

Date	Timekeeper	Hours	Description
			revise exhibits accordingly (0.6); revise spreadsheet calculating amounts accordingly (1.0); revise fee application accordingly (1.0); prepare redline showing revisions to fee application (0.1); email to T. Silva and B. Loveland enclosing revised fee application, exhibits, and redline (0.1)
			<b>11.10</b>
B210 - Business Operations			
08/02/21	Silva, Timothy F.	0.40	Review opinion language; emails re. same
08/03/21	Silva, Timothy F.	1.80	Review and comment on officer's certificate for Trussway entities; analysis re. same; correspond with Mr. Davis re. same; emails re. opinion matters
08/04/21	Silva, Timothy F.	2.00	Conference call with G. Demo, T. Cournoyer, others re. effective date checklist and asset transfers; review related spreadsheet; call with S. Davis re. same; call with G. Demo re. same
08/05/21	Silva, Timothy F.	2.50	Work on investment company opinion analysis; review structure and ownership information for claimant trust; emails and calls re. same
08/06/21	Silva, Timothy F.	4.30	Finalize Investment Company Act analysis for Trussway entities; revise officer's certificate re. same; emails with S. Davis re. same
08/09/21	Silva, Timothy F.	1.30	Attention to closing checklist for reorganization; review latest drafts of operating agreement for Claimant Trust and HCMLP; correspond with S. Davis, G. Demo, and J. Hogan

Client No. 2205580  
Matter No. 2205580-00126

Highland Capital Management L.P.  
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Invoice No. 2648776  
Invoice Date 09/29/21  
Legal Services through August 11, 2021

Date	Timekeeper	Hours	Description
08/10/21	Silva, Timothy F.	6.30	Call with working group re. open items to finalize effectiveness of plan and related transactions; draft and review closing documents in connection with reorganization; revise and finalize transfer agreement; work on AML matters; correspond with claimant beneficiaries re. same; multiple calls and emails with J. Seery, G. Demo, S. Davis
08/11/21	Silva, Timothy F.	5.50	Work on closing of reorganization and effectiveness of Plan; multiple emails and calls with Pachulski and internal team re. same; review and finalize various corporate documents
			<b>24.10</b>
<b>B400 - Bankruptcy-Related Advice</b>			
08/02/21	Davis, Seth	3.00	Attention to reorganization transaction and drafting of agreements in connection with same; research of law in connection with same; correspondence with G. Demo, R. Isham and T. Silva re: same
08/03/21	Davis, Seth	6.40	Drafting of deal documents in connection with reorganization and financing agreement; research of law in connection with same; correspondence and telephone calls with working group in connection with same
08/04/21	Davis, Seth	5.70	Drafting of governing documents of entities in connection with reorganization plan and deal documents in connection with financing agreement; correspondence with working group

Client No. 2205580  
Matter No. 2205580-00126

Highland Capital Management L.P.  
Fund Liquidation

Invoice No. 2648776  
Invoice Date 09/29/21  
Legal Services through August 11, 2021

Date	Timekeeper	Hours	Description
			in connection with same; telephone calls with T. Cournoyer, T. Silva and G. Demo re: same; research of law and applicable regulatory guidance in connection with reorganization plan and supporting documentation thereto
08/05/21	Davis, Seth	3.00	Drafting of governing documents in connection with reorganization plan and financing agreement; conduct due diligence of supporting materials in connection with same; correspondence with G. Demo, T. Cournoyer, and T. Silva re: same
08/06/21	Davis, Seth	2.60	Drafting of governing documents in connection with reorganization plan and financing agreement; correspondence with G. Demo, T. Silva, and R. Isham re: same; telephone calls with T. Silva re: same
08/07/21	Davis, Seth	0.40	Drafting of revisions to deal documentation in connection with reorganization transaction and financing agreement; correspondence with G. Demo, T. Cournoyer, T. Silva and R. Isham re: same
08/08/21	Davis, Seth	0.20	Correspondence with G. Demo and T. Cournoyer re: drafting of documentation in connection with reorganization transaction and financing agreement
08/09/21	Davis, Seth	3.70	Attention to drafting of deal documents in connection with reorganization transaction and financing agreement; correspondence and telephone calls with working group in connection with same



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Invoice No. 2648776  
Invoice Date 09/29/21  
Legal Services through August 11, 2021

Date	Timekeeper	Hours	Description
08/10/21	Davis, Seth	8.60	Attention to drafting of reorganization and financing agreement deal documentation including incorporation of comments from working group; emails and telephone conferences with working group re: same
08/11/21	Davis, Seth	5.10	Attention to closing matters of reorganization transaction and financing agreement; emails and telephone calls with working group re: same
		<b>38.70</b>	
B410 - General Bankruptcy Advice/Opinions			
08/02/21	Silva, Timothy F.	1.30	Call with F. Hunter and G. Demo re. securities matters; conference call with F. Hunter and Pachulski re. same
		<b>1.30</b>	
B420 - Restructurings			
08/01/21	Isham, Rob T.	0.30	Draft issues list of open items to close
08/01/21	Robinson, Chalyse	0.60	Attention to loan documents and closing matters
08/02/21	Hourizadeh, Shaina	0.40	Review draft UUC-1 documents with special attention to debtor name and address, summarize findings and communicate to R. Isham
08/02/21	Hunter Jr., Fraser L.	1.50	Teleconferences with bankruptcy counsel re: Dondero strategy and related consideration of strateg
08/02/21	Isham, Rob T.	4.50	Conference with C. Robinson, review comments to intellectual

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Invoice Date 09/29/21  
Legal Services through August 11, 2021

Date	Timekeeper	Hours	Description
			property security agreement, review comments to opinions, revise WilmerHale finance opinion, review and comment on UCC-1s
08/02/21	Luongo, Louise A.	0.30	Receipt of updated good standing certificates and review; email same to Mr. Isham and update records
08/02/21	Robinson, Chalyse	4.40	Attention to loan documents, closing items and related matters
08/03/21	Goodwin, Nick	0.20	Review filing evidence received from Delaware Secretary of State regarding Highland JHT Holdings LLC; e-mail to S. Davis regarding same
08/03/21	Hourizadeh, Shaina	0.50	Update Trademark Security Agreement, run redlines and send across for final review and sign off
08/03/21	Hourizadeh, Shaina	0.70	Discuss documents requiring follow up with R. Isham, then reach out to related parties for status update
08/03/21	Hourizadeh, Shaina	0.70	Revise draft Written Consents to reflect feedback from Weil, run redlines and send across to Weil for final review and sign off
08/03/21	Isham, Rob T.	4.50	Conference with C. Robinson, conference with client, circulate comments to financing agreement, review revised financing agreement, review revised UCC1, draft issues list, correspondence regarding the same
08/03/21	Luongo, Louise A.	0.30	Emails with Mr. Isham and Ms. Strizich in connection with status of closing matters
08/03/21	Robinson, Chalyse	4.30	Attention to loan documents, closing items and related matters
08/04/21	Hourizadeh, Shaina	0.60	Review markups of Intercompany Subordination Agreement, VCOC

Client No. 2205580  
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Highland Capital Management L.P.  
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Invoice Date 09/29/21  
Legal Services through August 11, 2021

Date	Timekeeper	Hours	Description
			Letter, Fee Letter, Security Agreement and Financing Agreement Exhibits, summarize findings and send to R. Isham for review and sign off
08/04/21	Hourizadeh, Shaina	0.70	Communicate with client regarding outstanding certificates, summarize updates and send to R. Isham
08/04/21	Isham, Rob T.	4.00	Conference with C. Robinson, conference with client and bankruptcy counsel, conference with lender's counsel, draft litigation summaries, review execution version of ancillary documents, correspondence regarding the same
08/04/21	Luongo, Louise A.	4.50	Receipt of executed signature pages and prepare joinder signature packet and email to Mr. Isham; begin to review for exhibits to certificates; communications with Mr. Isham in connection with updating certified formation and LP documents; email to Cogency Global in connection with same; receipt of updated formation documents; update records and exhibits to secretary/officer certificates; receipt of additional signature pages and prepare signature packet to be delivered to Weil
08/04/21	Robinson, Chalyse	4.50	Attention to loan documents, closing items and related matters
08/04/21	Strizich, Lorri E.	0.20	Attend to pre-closing matters
08/05/21	Hourizadeh, Shaina	0.30	Discuss demand notes with R. Isham and follow up with client to confirm
08/05/21	Hourizadeh, Shaina	0.40	Discuss demand notes with R. Isham and follow up with client regarding outstanding question

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Matter No. 2205580-00126

Highland Capital Management L.P.  
Fund Liquidation

Invoice No. 2648776  
Invoice Date 09/29/21  
Legal Services through August 11, 2021

Date	Timekeeper	Hours	Description
08/05/21	Isham, Rob T.	3.00	Review and respond to diligence requests, revise financing agreement and security agreement schedules, correspondence regarding outstanding items, coordinate delivery of possessory collateral
08/05/21	Robinson, Chalyse	0.60	Attention to loan documents and related matters
08/06/21	Hourizadeh, Shaina	1.00	Draft Notice of Borrowing, send to R. Isham for review, revise according to feedback and distribute
08/06/21	Hourizadeh, Shaina	0.50	Discuss next steps, closing deliverables and pre-closing tasks with R. Isham
08/06/21	Hourizadeh, Shaina	0.50	Create signature page packets and send to R. Isham for distribution
08/06/21	Isham, Rob T.	9.00	Conference with client, conference with C. Robinson, conference with BTC's counsel, review and draft comments to financing agreement, revise and circulate schedules, correspondence regarding closing and open items, review finalized ancillary documents
08/06/21	Luongo, Louise A.	1.00	Update written consents with updated amounts of Term A and Term B loan amounts; update opinion; begin to compile executed versions of certificates with exhibits
08/06/21	Robinson, Chalyse	2.10	Attention to loan documents, closing items and related matters
08/07/21	Isham, Rob T.	1.00	Correspondence regarding 40 Act officer's certificates and claimant trust resolutions
08/07/21	Robinson, Chalyse	1.00	Attention to loan documents and closing matters
08/08/21	Robinson, Chalyse	1.30	Attention to loan documents and closing matters

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Matter No. 2205580-00126

Highland Capital Management L.P.  
Fund Liquidation

Invoice No. 2648776  
Invoice Date 09/29/21  
Legal Services through August 11, 2021

Date	Timekeeper	Hours	Description
08/09/21	Hourizadeh, Shaina	8.50	Perform tasks in preparation for closing including: reviewing and finalizing executed copies of transaction documents, following up with necessary parties for outstanding signatures and draft documents, coordinating with internal team on checklist items and updates, arranging send off of possessory collateral and cover letter to appropriate recipient, following up with WilmerHale securities team regarding evidence of equity transfers, sending executed versions of transaction documents to Weil and Wilkie teams in escrow, coordinating process for filing lien termination statements and patent release post-closing, reviewing documents received from Weil and Wilkie teams to ensure they are in agreed-upon form, compiling and sending consents to pledge
08/09/21	Luongo, Louise A.	5.10	Continue to finalize executed copies of closing documents; multiple emails to team with closing documents; attention to closing matters
08/09/21	Robinson, Chalyse	8.30	Attention to loan documents and closing matters
08/09/21	Strizich, Lorri E.	0.80	Attend to pre-closing matters
08/10/21	Hourizadeh, Shaina	4.00	Continue to facilitate closing matters including, sending executed documents to Weil and Wilkie teams in escrow, coordinating re-dating all transaction documents to reflect accurate closing date, reviewing financing agreement to confirm all schedules are included, confirming receipt of possessory collateral, following up with

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Highland Capital Management L.P.  
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Legal Services through August 11, 2021

Date	Timekeeper	Hours	Description
			necessary parties regarding outstanding documents, reviewing executed documents received from Weil and Wilkie teams, communicating updates to C. Robinson, creating zip file of all executed transaction documents being held in escrow and distributing to client via Box
08/10/21	Luongo, Louise A.	4.50	Attention to updating closing documents with new closing date; update records; review same; attention to closing matters
08/10/21	Robinson, Chalyse	8.00	Attention to loan documents and closing matters
08/10/21	Rodgers, Julie H.	0.50	Emails to and from T. Silva regarding tax elections; conference with G. Demo regarding EIN
08/10/21	Trammell, Keith	1.00	Review comments to BofA engagement letter, emails with client regarding same and revise engagement letter
08/11/21	Coughlan, James F.	0.80	File Release of Security Interest from Nexbank, SSB to Trussway Industries, LLC
08/11/21	Goodwin, Nick	0.30	Prepare and file Delaware certificate of formation for S. Davis
08/11/21	Hourizadeh, Shaina	5.20	Finalize, compile and distribute executed closing documents upon receipt; assist in tracking all sent and received documents and outstanding deliverables; review legal opinion and confirm all documents opined to have been received; review financing agreement and confirm relevant conditions met; review all finalized documents to ensure accuracy of entity names; circulate final word versions of financing documents;



Client No. 2205580  
Matter No. 2205580-00126

Highland Capital Management L.P.  
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Legal Services through August 11, 2021

Date	Timekeeper	Hours	Description
			ensure post-closing authorizations are obtained and filings are initiated; upload final executed documents to Box
08/11/21	Luongo, Louise A.	3.00	Receipt of Highland Capital Management, L.P. partnership agreement update Officer's Certificate and records; receipt of execution versions of final closing documents and update records; multiple emails with Ms. Hourizadeh in connection with closing matters; email with Cogency Global in connection with filing of termination statements; coordinate filing of paten release
08/11/21	Robinson, Chalyse	4.40	Attention to closing matters
		<b>113.80</b>	
<b>Total</b>		<b><u>195.90</u></b>	

Client No. 2205580  
Matter No. 2205580-00126

Highland Capital Management L.P.  
Fund Liquidation

Invoice No. 2648776  
Invoice Date 09/29/21  
Legal Services through August 11, 2021

# **LEGAL SERVICES**

<b>Timekeeper</b>	<b>Hours</b>	<b>Rate</b>	<b>Total</b>
Hunter Jr., Fraser L.	1.50	1,590.00	2,385.00
Rodgers, Julie H.	0.50	1,475.00	737.50
Loveland, Benjamin	1.80	1,410.00	2,538.00
Silva, Timothy F.	30.50	1,330.00	40,565.00
Robinson, Chalyse	39.50	1,285.00	50,757.50
Trammell, Keith	1.00	1,285.00	1,285.00
Isham, Rob T.	26.30	1,145.00	30,113.50
Davis, Seth	38.70	1,145.00	44,311.50
Hourizadeh, Shaina	24.00	730.00	17,520.00
Thompson, Yolande	11.10	655.00	7,270.50
Luongo, Louise A.	18.70	570.00	10,659.00
Coughlan, James F.	0.80	570.00	456.00
Strizich, Lorri E.	1.00	570.00	570.00
Goodwin, Nick	0.50	570.00	285.00
<b>Total Legal Services</b>	<b>195.90</b>		<b>\$209,453.50</b>



Client No. 2205580  
Matter No. 2205580-00126

Highland Capital Management L.P.  
Fund Liquidation

Invoice No. 2648776  
Invoice Date 09/29/21  
Legal Services through August 11, 2021

Task	Description	Hours	Value
B100	Administration	5.10	6,783.00
B110	Case Administration	1.80	2,538.00
B160	Fee/Employment Applications	11.10	7,270.50
B210	Business Operations	24.10	32,053.00
B400	Bankruptcy-Related Advice	38.70	44,311.50
B410	General Bankruptcy Advice/Opinions	1.30	1,729.00
B420	Restructurings	113.80	114,768.50
<b>Total Legal Services</b>		<b>195.90</b>	<b>\$209,453.50</b>

#### DISBURSEMENTS

Description	Total
OUTSIDE SERVICES	463.75
<b>Total Disbursements</b>	<b>\$463.75</b>

**EXHIBIT H**

**TIME DETAIL FOR SERVICES RENDERED ON BEHALF OF THE FUNDS  
FOR THE PERIOD FROM DECEMBER 1, 2020 – AUGUST 11, 2021**



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250 Greenwich Street  
New York, NY 10007

FEDERAL TAX ID No. [REDACTED]  
(800) 526-6682(t)  
(937) 395-2200(f)

Thomas Surgent  
Highland Capital Management L.P.  
300 Crescent Court  
Suite 700  
Dallas, TX 75201

Invoice Date 08/09/21  
Invoice No. 2643180  
Matter No. 2205580-00126

FOR LEGAL SERVICES RENDERED through December 31, 2020 in connection with the Fund Liquidation matter, as detailed on the attached.

Total Legal Services	\$	630.00
Less 10% Discount		<u>-63.00</u>
<b>Total Amount Due</b>	<b>\$</b>	<b><u><u>567.00</u></u></b>

Fund Matters

DUE UPON RECEIPT

Please remit payment with remittance information by ACH or wire to:

Account Number: [REDACTED]

Routing Number: [REDACTED]

Citibank NA 1101 Pennsylvania Avenue NW, 9th Floor Washington, DC 20004  
FBO WILMER CUTLER PICKERING HALE AND DORR LLP

For check payments, please remit to: P.O. Box 7247-8760 Philadelphia, PA 19170-8760  
Please send all correspondence to: [WHCASSupport@wilmerhale.com](mailto:WHCASSupport@wilmerhale.com)

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Client No. 2205580  
Matter No. 2205580-00126

Highland Capital Management L.P.  
Fund Liquidation

Invoice No. 2643180  
Invoice Date 08/09/21  
Legal Services through December 31, 2020

Thomas Surgent  
Highland Capital Management L.P.  
300 Crescent Court  
Suite 700  
Dallas, TX 75201

Date	Timekeeper	Hours	Description
B210 - Business Operations			
12/01/20	Silva, Timothy F.	0.50	Argentina Fund: Attend call regarding Argentina directors
		<b>0.50</b>	
<b>Total</b>		<b><u>0.50</u></b>	

Client No. 2205580  
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Highland Capital Management L.P.  
Fund Liquidation

Invoice No. 2643180  
Invoice Date 08/09/21  
Legal Services through December 31, 2020

**LEGAL SERVICES**

<b>Timekeeper</b>	<b>Hours</b>	<b>Rate</b>	<b>Total</b>
Silva, Timothy F.	0.50	1,260.00	630.00
<b>Total Legal Services</b>	<b>0.50</b>		<b>\$630.00</b>

<b>Task</b>	<b>Description</b>	<b>Hours</b>	<b>Value</b>
B210	Business Operations	0.50	630.00
<b>Total Legal Services</b>		<b>0.50</b>	<b>\$630.00</b>



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300 Crescent Court  
Suite 700  
Dallas, TX 75201

Invoice Date 08/05/21  
Invoice No. 2642949  
Matter No. 2205580-00126

FOR LEGAL SERVICES RENDERED through January 31, 2021 in connection with the Fund  
Liquidation matter, as detailed on the attached.

Total Legal Services	\$	532.00
Less 10% Discount		<u>-53.20</u>
<b>Total Amount Due</b>	<b>\$</b>	<b><u><u>478.80</u></u></b>

Fund Matters

DUE UPON RECEIPT

Please remit payment with remittance information by ACH or wire to:

Account Number: [REDACTED]

Routing Number: [REDACTED]

Citibank NA 1101 Pennsylvania Avenue NW, 9th Floor Washington, DC 20004  
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Client No. 2205580  
Matter No. 2205580-00126

Highland Capital Management L.P.  
Fund Liquidation

Invoice No. 2642949  
Invoice Date 08/05/21  
Legal Services through January 31, 2021

Thomas Surgent  
Highland Capital Management L.P.  
300 Crescent Court  
Suite 700  
Dallas, TX 75201

Date	Timekeeper	Hours	Description
B210 - Business Operations			
01/17/21	Silva, Timothy F.	0.40	Argentina Fund: Review Deed of Indemnity; emails with Mr. Demo re. same
		0.40	
Total		<u>0.40</u>	

Client No. 2205580  
Matter No. 2205580-00126

Highland Capital Management L.P.  
Fund Liquidation

Invoice No. 2642949  
Invoice Date 08/05/21  
Legal Services through January 31, 2021

**LEGAL SERVICES**

<b>Timekeeper</b>	<b>Hours</b>	<b>Rate</b>	<b>Total</b>
Silva, Timothy F.	0.40	1,330.00	532.00
<b>Total Legal Services</b>	<b>0.40</b>		<b>\$532.00</b>

<b>Task</b>	<b>Description</b>	<b>Hours</b>	<b>Value</b>
B210	Business Operations	0.40	532.00
<b>Total Legal Services</b>		<b>0.40</b>	<b>\$532.00</b>





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Thomas Surgent  
Highland Capital Management L.P.  
300 Crescent Court  
Suite 700  
Dallas, TX 75201

Invoice Date 08/05/21  
Invoice No. 2642953  
Matter No. 2205580-00126

FOR LEGAL SERVICES RENDERED through April 30, 2021 in connection with the Fund Liquidation matter, as detailed on the attached.

Total Legal Services	\$	1,085.00
Less 10% Discount		<u>-108.50</u>
<b>Total Amount Due</b>	<b>\$</b>	<b><u><u>976.50</u></u></b>

#### Fund Matters

#### DUE UPON RECEIPT

Please remit payment with remittance information by ACH or wire to:

Account Number: [REDACTED]

Routing Number: [REDACTED]

Citibank NA 1101 Pennsylvania Avenue NW, 9th Floor Washington, DC 20004  
FBO WILMER CUTLER PICKERING HALE AND DORR LLP

For check payments, please remit to: P.O. Box 7247-8760 Philadelphia, PA 19170-8760  
Please send all correspondence to: [WHCASSupport@wilmerhale.com](mailto:WHCASSupport@wilmerhale.com)

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Client No. 2205580  
Matter No. 2205580-00126

Highland Capital Management L.P.  
Fund Liquidation

Invoice No. 2642953  
Invoice Date 08/05/21  
Legal Services through April 30, 2021

Thomas Surgent  
Highland Capital Management L.P.  
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Suite 700  
Dallas, TX 75201

Date	Timekeeper	Hours	Description
B210 - Business Operations			
04/21/21	Trammell, Keith	0.20	Review documents related to tax treatment of transaction
04/21/21	Trammell, Keith	0.30	Emails with T. Cournoyer and J. Hogan Rodgers regarding tax treatment of transaction
		<b>0.50</b>	
B240 - Tax Issues			
04/21/21	Rodgers, Julie H.	0.30	Emails to and from K. Trammel regarding intended tax treatment of recapitalization transactions
		<b>0.30</b>	
<b>Total</b>		<b><u>0.80</u></b>	

Client No. 2205580  
Matter No. 2205580-00126

Highland Capital Management L.P.  
Fund Liquidation

Invoice No. 2642953  
Invoice Date 08/05/21  
Legal Services through April 30, 2021

**LEGAL SERVICES**

<b>Timekeeper</b>	<b>Hours</b>	<b>Rate</b>	<b>Total</b>
Rodgers, Julie H.	0.30	1,475.00	442.50
Trammell, Keith	0.50	1,285.00	642.50
<b>Total Legal Services</b>	<b>0.80</b>		<b>\$1,085.00</b>

<b>Task</b>	<b>Description</b>	<b>Hours</b>	<b>Value</b>
B210	Business Operations	0.50	642.50
B240	Tax Issues	0.30	442.50
<b>Total Legal Services</b>		<b>0.80</b>	<b>\$1,085.00</b>



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Suite 700  
Dallas, TX 75201

Invoice Date 08/06/21  
Invoice No. 2643086  
Matter No. 2205580-00126

FOR LEGAL SERVICES RENDERED through May 31, 2021 in connection with the Fund Liquidation matter, as detailed on the attached.

Total Legal Services	\$ 3,902.00
Less 10% Discount	<u>-390.20</u>
<b>Total Amount Due</b>	<b>\$ <u><u>3,511.80</u></u></b>

Fund Matters

DUE UPON RECEIPT

Please remit payment with remittance information by ACH or wire to:

Account Number: [REDACTED]

Routing Number: [REDACTED]

Citibank NA 1101 Pennsylvania Avenue NW, 9th Floor Washington, DC 20004  
FBO WILMER CUTLER PICKERING HALE AND DORR LLP

For check payments, please remit to: P.O. Box 7247-8760 Philadelphia, PA 19170-8760  
Please send all correspondence to: [WHCASSupport@wilmerhale.com](mailto:WHCASSupport@wilmerhale.com)

Wilmer Cutler Pickering Hale and Dorr LLP

Beijing Berlin Boston Brussels Denver Frankfurt London Los Angeles New York Palo Alto San Francisco Washington

Wilmer Cutler Pickering Hale and Dorr LLP is a Delaware limited liability partnership. Our United Kingdom offices are operated under a separate Delaware limited liability partnership.

Client No. 2205580  
Matter No. 2205580-00126

Highland Capital Management L.P.  
Fund Liquidation

Invoice No. 2643086  
Invoice Date 08/06/21  
Legal Services through May 31, 2021

Thomas Surgent  
Highland Capital Management L.P.  
300 Crescent Court  
Suite 700  
Dallas, TX 75201

Date	Timekeeper	Hours	Description
B100 - Administration			
05/07/21	Silva, Timothy F.	0.70	Select, Multi-Strat Work on audit letter language for funds in connection with litigation matters
05/11/21	Carlson, Jody	2.50	Prepare audit letter regarding Highland Restoration Capital Partners Funds, for the year ended December 31, 2020
05/11/21	Carlson, Jody	2.50	Prepare audit letter regarding Highland Multi Strategy Credit Funds, for the year ended December 31, 2020
05/11/21	Silva, Timothy F.	0.40	Select, Multi-Strat Attention to questions re. audit letters and related disclosures
		<b>6.10</b>	
B210 - Business Operations			
05/18/21	Silva, Timothy F.	0.80	Multi-Start: Attention to questions re. requests by investors in Multi-Strat
		<b>0.80</b>	
<b>Total</b>		<b><u>6.90</u></b>	

Client No. 2205580  
Matter No. 2205580-00126

Highland Capital Management L.P.  
Fund Liquidation

Invoice No. 2643086  
Invoice Date 08/06/21  
Legal Services through May 31, 2021

**LEGAL SERVICES**

<b>Timekeeper</b>	<b>Hours</b>	<b>Rate</b>	<b>Total</b>
Silva, Timothy F.	1.90	1,330.00	2,527.00
Carlson, Jody	5.00	275.00	1,375.00
<b>Total Legal Services</b>	<b>6.90</b>		<b>\$3,902.00</b>

<b>Task</b>	<b>Description</b>	<b>Hours</b>	<b>Value</b>
B100	Administration	6.10	2,838.00
B210	Business Operations	0.80	1,064.00
<b>Total Legal Services</b>		<b>6.90</b>	<b>\$3,902.00</b>

**EXHIBIT I**

**EXPENSE DETAIL FOR SERVICES RENDERED ON BEHALF OF THE DEBTOR  
FOR THE PERIOD FROM DECEMBER 1, 2020 – AUGUST 11, 2021**

Client No. 2205580  
Matter No. 2205580-00126

Highland Capital Management L.P.  
Fund Liquidation

Invoice No. 2643179  
Invoice Date 08/09/21  
Legal Services through December 31, 2020

Date	Cost	Description
12/09/20	21.25	Federal Express Corp; Invoice# 719144332 (Nov-24,2020); Inv#719144332 399000445022 Strizich, Lorri E. TO INFORMATION NOT SUPPLIED Sally A Snead ARLINGTON VA -- Michelle Leonard
12/09/20	31.85	Federal Express Corp; Invoice# 719144332 (Nov-24,2020); Inv#719144332 398999583865 Strizich, Lorri E. TO Deerfield Capital LLC Attn Scott Morrison DES PLAINES IL -- Michelle Leonard
12/09/20	14.85	Federal Express Corp; Invoice# 719144332 (Nov-24,2020); Inv#719144332 399004207098 Strizich, Lorri E. TO Red River CLO Ltd Highland Capital Management, L DALLAS TX -- Michelle Leonard
12/09/20	16.44	Federal Express Corp; Invoice# 719144332 (Nov-24,2020); Inv#719144332 399000884410 Strizich, Lorri E. TO General Electric Capital Corpo General Electric Capital Corpo NORWALK CT -- Michelle Leonard
12/09/20	14.85	Federal Express Corp; Invoice# 719144332 (Nov-24,2020); Inv#719144332 399003743678 Strizich, Lorri E. TO Brentwood CLO Ltd Highland Capital Management, L DALLAS TX -- Michelle Leonard
12/09/20	14.85	Federal Express Corp; Invoice# 719144332 (Nov-24,2020); Inv#719144332 399003837701 Strizich, Lorri E. TO Gleneagles CLO, Ltd Highland Capital Management, L DALLAS TX -- Michelle Leonard
12/09/20	21.25	Federal Express Corp; Invoice# 719144332 (Nov-24,2020); Inv#719144332 399000346324 Strizich, Lorri E. TO INFORMATION NOT SUPPLIED Rae D Fawcett VIENNA VA -- Michelle Leonard
12/09/20	14.85	Federal Express Corp; Invoice# 719144332 (Nov-24,2020); Inv#719144332 399003877359 Strizich, Lorri E. TO Grayson CLO Ltd Highland Capital Management, L DALLAS TX -- Michelle Leonard
12/09/20	16.44	Federal Express Corp; Invoice# 719144332 (Nov-24,2020); Inv#719144332 399000607050 Strizich, Lorri E. TO Eusvin Associates, LLC Eusvin Associates, LLC WASHINGTON DC -- Michelle Leonard
12/09/20	21.25	Federal Express Corp; Invoice# 719144332 (Nov-24,2020); Inv#719144332 399004537114 Strizich, Lorri E. TO



Client No. 2205580  
Matter No. 2205580-00126

Highland Capital Management L.P.  
Fund Liquidation

Invoice No. 2643179  
Invoice Date 08/09/21  
Legal Services through December 31, 2020

Date	Cost	Description
		INFORMATION NOT SUPPLIED Diane M Ennist BETHESDA MD -- Michelle Leonard
12/09/20	16.44	Federal Express Corp; Invoice# 719144332 (Nov-24,2020); Inv#719144332 399001100941 Strizich, Lorri E. TO INFORMATION NOT SUPPLIED Mark Christiana RYE NY -- Michelle Leonard
12/09/20	21.25	Federal Express Corp; Invoice# 719144332 (Nov-24,2020); Inv#719144332 399000275085 Strizich, Lorri E. TO INFORMATION NOT SUPPLIED Peter Allen CROFTON MD -- Michelle Leonard
12/09/20	19.75	Federal Express Corp; Invoice# 719144332 (Nov-24,2020); Inv#719144332 399000020841 Strizich, Lorri E. TO INFORMATION NOT SUPPLIED Joel J Barch MABLETON GA -- Michelle Leonard
12/09/20	14.85	Federal Express Corp; Invoice# 719144332 (Nov-24,2020); Inv#719144332 399004059685 Strizich, Lorri E. TO Jasper CLO Ltd Highland Capital Management, L DALLAS TX -- Michelle Leonard
12/09/20	16.44	Federal Express Corp; Invoice# 719144332 (Nov-24,2020); Inv#719144332 399000794842 Strizich, Lorri E. TO GarMark Partners, L P GarMark Partners, L P STAMFORD CT -- Michelle Leonard
12/09/20	14.85	Federal Express Corp; Invoice# 719144332 (Nov-24,2020); Inv#719144332 399004099141 Strizich, Lorri E. TO Liberty CLO, Ltd Highland Capital Management, L DALLAS TX -- Michelle Leonard
12/09/20	14.85	Federal Express Corp; Invoice# 719144332 (Nov-24,2020); Inv#719144332 399004377053 Strizich, Lorri E. TO Stratford CLO, Ltd Highland Capital Management, L DALLAS TX -- Michelle Leonard
12/09/20	16.44	Federal Express Corp; Invoice# 719144332 (Nov-24,2020); Inv#719144332 399001202281 Strizich, Lorri E. TO Charitable Lead Annuity Trust Vincent A Wolfington WASHINGTON DC -- Michelle Leonard
12/09/20	21.25	Federal Express Corp; Invoice# 719144332 (Nov-24,2020); Inv#719144332 398999910805 Strizich, Lorri E. TO INFORMATION NOT SUPPLIED Gary L Kessler CHEVY CHASE MD -- Michelle Leonard

Client No. 2205580  
Matter No. 2205580-00126

Highland Capital Management L.P.  
Fund Liquidation

Invoice No. 2643179  
Invoice Date 08/09/21  
Legal Services through December 31, 2020

Date	Cost	Description
12/09/20	14.85	Federal Express Corp; Invoice# 719144332 (Nov-24,2020); Inv#719144332 399004339707 Strizich, Lorri E. TO Southfork CLO, Ltd Highland Capital Management, L DALLAS TX -- Michelle Leonard
12/09/20	25.80	Federal Express Corp; Invoice# 719144332 (Nov-24,2020); Inv#719144332 399001275633 Strizich, Lorri E. TO Charitable Lead Annuity Trust Vincent A Wolfington HOBE SOUND FL -- Michelle Leonard
12/09/20	14.85	Federal Express Corp; Invoice# 719144332 (Nov-24,2020); Inv#719144332 399004253400 Strizich, Lorri E. TO Rockwall CDO II Ltd Highland Capital Management, L DALLAS TX -- Michelle Leonard
12/09/20	21.25	Federal Express Corp; Invoice# 719144332 (Nov-24,2020); Inv#719144332 399000101139 Strizich, Lorri E. TO INFORMATION NOT SUPPLIED Louis A Tessier STERLING VA -- Michelle Leonard
12/09/20	19.75	Federal Express Corp; Invoice# 719144332 (Nov-24,2020); Inv#719144332 399100643110 Strizich, Lorri E. TO INFORMATION NOT SUPPLIED Joel Barch HILTON HEAD ISLAND SC -- Michelle Leonard
12/09/20	14.85	Federal Express Corp; Invoice# 719144332 (Nov-24,2020); Inv#719144332 399003799270 Strizich, Lorri E. TO Eastland CLO Ltd Highland Capital Management, L DALLAS TX -- Michelle Leonard
12/09/20	14.85	Federal Express Corp; Invoice# 719144332 (Nov-24,2020); Inv#719144332 399003922127 Strizich, Lorri E. TO Greenbriar CLO, Ltd Highland Capital Management, L DALLAS TX -- Michelle Leonard
12/09/20	14.85	Federal Express Corp; Invoice# 719144332 (Nov-24,2020); Inv#719144332 399004168123 Strizich, Lorri E. TO Valhalla CLO, Ltd Highland Capital Management, L DALLAS TX -- Michelle Leonard
12/09/20	14.85	Federal Express Corp; Invoice# 719144332 (Nov-24,2020); Inv#719144332 399004291650 Strizich, Lorri E. TO Rockwall CDO Ltd Highland Capital Management, L DALLAS TX -- Michelle Leonard
12/09/20	14.85	Federal Express Corp; Invoice# 719144332 (Nov-24,2020); Inv#719144332 399003952873 Strizich, Lorri E. TO Highland Loan Funding V Ltd Highland Capital

Client No. 2205580  
Matter No. 2205580-00126

Highland Capital Management L.P.  
Fund Liquidation

Invoice No. 2643179  
Invoice Date 08/09/21  
Legal Services through December 31, 2020

Date	Cost	Description
		Management, L DALLAS TX -- Michelle Leonard
12/09/20	21.25	Federal Express Corp; Invoice# 719144332 (Nov-24,2020); Inv#719144332 399001034502 Strizich, Lorri E. TO INFORMATION NOT SUPPLIED Joan Berkery BRONXVILLE NY -- Michelle Leonard
12/09/20	21.25	Federal Express Corp; Invoice# 719144332 (Nov-24,2020); Inv#719144332 399000175829 Strizich, Lorri E. TO INFORMATION NOT SUPPLIED Mitchell J Lahr GAITHERSBURG MD -- Michelle Leonard
12/09/20	16.44	Federal Express Corp; Invoice# 719144332 (Nov-24,2020); Inv#719144332 399000519830 Strizich, Lorri E. TO ABG Car Services Holdings, LLC ABG Car Services Holdings, LLC PARSIPPANY NJ -- Michelle Leonard
12/09/20	16.44	Federal Express Corp; Invoice# 719144332 (Nov-24,2020); Inv#719144332 399000969571 Strizich, Lorri E. TO INFORMATION NOT SUPPLIED James Hensley WASHINGTON DC -- Michelle Leonard
12/09/20	14.94	Federal Express Corp; Invoice# 719144332 (Nov-24,2020); Inv#719144332 399000709950 Strizich, Lorri E. TO Ford Motor Company DEARBORN MI -- Michelle Leonard
12/09/20	14.85	Federal Express Corp; Invoice# 719144332 (Nov-24,2020); Inv#719144332 399004410880 Strizich, Lorri E. TO Westchester CLO, Ltd Highland Capital Management, L DALLAS TX -- Michelle Leonard
12/09/20	14.85	Federal Express Corp; Invoice# 719144332 (Nov-24,2020); Inv#719144332 399003669311 Strizich, Lorri E. TO Aberdeen Loan Funding, Ltd Highland Capital Management, L DALLAS TX -- Michelle Leonard
12/09/20	14.94	Federal Express Corp; Invoice# 719144332 (Nov-24,2020); Inv#719144332 399001540692 Strizich, Lorri E. TO Wachovia Investors, Inc Wachovia Investors, Inc CHARLOTTE NC -- Michelle Leonard
12/14/20	12.06	Federal Express Corp; Invoice# 719863081 (Dec-01,2020); Inv#719863081 900435865786 Strizich, Lorri E. TO WilmerHale Lorri Strizich DENVER CO -- Michelle Leonard
12/18/20	15.29	Federal Express Corp; Invoice# 720654180 (Dec-08,2020); Inv#720654180 772192314772 Strizich, Lorri E. TO CIFIC

Client No. 2205580  
Matter No. 2205580-00126

Highland Capital Management L.P.  
Fund Liquidation

Invoice No. 2643179  
Invoice Date 08/09/21  
Legal Services through December 31, 2020

Date	Cost	Description
		Asset Management ATTN General Council NEW YORK NY -- Michelle Leonard
12/28/20	12.06	Federal Express Corp; Invoice# 721367796 (Dec-15,2020); Inv#721367796 180058909990 Strizich, Lorri E. TO WilmerHale Lorri Strizich DENVER CO -- Michelle Leonard
	689.12	
12/03/20	174.00	DOCUMENT COLOR PRINTING - DC - FOR 03-Dec- 2020 - 31295 Color Blowbacks CHARGED ON 16-NOV- 2020 - 174 PAGE(S)
12/14/20	12.00	DOCUMENT COLOR PRINTING - DC - FOR 14-Dec- 2020 - 31295 Color Blowbacks CHARGED ON 07-DEC- 2020 - 12 PAGE(S)
	186.00	
12/03/20	528.00	DOCUMENT PRINTING - DC - FOR 03-Dec-2020 - 3520 PAGE(S) - 31295 Blowbacks CHARGED ON 16-NOV- 2020 - 3520 PAGE(S)
12/03/20	14.25	DOCUMENT PRINTING - DC - FOR 03-Dec-2020 - 95 PAGE(S) - 31295 Blowbacks CHARGED ON 18-NOV- 2020 - 95 PAGE(S)
12/14/20	30.00	DOCUMENT PRINTING - DC - FOR 14-Dec-2020 - 200 PAGE(S) - 31295 Blowbacks CHARGED ON 07-DEC- 2020 - 200 PAGE(S)
	572.25	

Total Disbursements \$ 1,447.37

Client No. 2205580  
Matter No. 2205580-00126

Highland Capital Management L.P.  
Fund Liquidation

Invoice No. 2642948  
Invoice Date 08/05/21  
Legal Services through January 31, 2021

Date	Cost	Description
01/13/21	12.15	Federal Express Corp; Invoice# 722859452 (Dec-29,2020); Inv#722859452 921833299019 Davis, Seth TO WILMERHALE SETH DAVIS BOSTON MA -- Michelle Leonard
	12.15	

Total Disbursements     \$ 12.15

Client No. 2205580

Highland Capital Management L.P.

Matter No. 2205580-00126

Fund Liquidation

Invoice No. 2643085

Invoice Date 08/06/21

Legal Services through May 31, 2021

Date	Cost Description
05/10/21	26.70 DOCUMENT PRINTING - BOS - FOR 10-May-2021 - 178 PAGE(S) - 21260 Blowbacks CHARGED ON 07-MAY- 2021 - 178 PAGE(S)
	26.70

Total Disbursements     \$ 26.70

Client No. 2205580

Highland Capital Management L.P.

Matter No. 2205580-00126

Fund Liquidation

Invoice No. 2643155

Invoice Date 08/09/21

Legal Services through July 31, 2021

Date	Cost	Description
07/26/21	556.00	CT Corporation System dba CT Lien Solutions; Invoice# 03497372 (Jul-20,2021); Company Lien Search -- Rob Isham
	556.00	

Total Disbursements     \$ 556.00

Client No. 2205580

Highland Capital Management L.P.

Matter No. 2205580-00126

Fund Liquidation

Invoice No. 2648776

Invoice Date 09/29/21

Legal Services through August 11, 2021

Date	Cost	Description
08/11/21	463.75	Cogency Global Inc; Invoice# 100524283 (Aug-02,2021); Highland/Trussway Entities- Good standing Certificates (DE) -- Louise Luongo
	463.75	

Total Disbursements     \$ 463.75



**(Proposed Order)**

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE NORTHERN DISTRICT OF TEXAS  
DALLAS DIVISION

---

In re:

HIGHLAND CAPITAL MANAGEMENT, L.P.,<sup>1</sup>

Debtor.

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§

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§

§

Chapter 11

Case No. 19-34054-sgj11

**Re: Docket No.**

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**ORDER GRANTING CONSOLIDATED MONTHLY, THIRD INTERIM, AND FINAL  
APPLICATION OF WILMER CUTLER PICKERING HALE AND DORR LLP FOR  
ALLOWANCE OF COMPENSATION FOR SERVICES RENDERED AND  
REIMBURSEMENT OF EXPENSES AS REGULATORY AND COMPLIANCE  
COUNSEL FOR THE PERIOD OCTOBER 16, 2019 THROUGH AUGUST 11, 2021**

---

Upon consideration of the application (“Application”)<sup>2</sup> of Wilmer Cutler  
Pickering Hale and Dorr LLP (“WilmerHale”) for final allowance of compensation for  
professional services rendered in the above-captioned case during the period from October 16,

---

<sup>1</sup> The Debtor’s last four digits of its taxpayer identification number are (6725). The headquarters and service address for the above-captioned Debtor is 300 Crescent Court, Suite 700, Dallas, TX 75201.

<sup>2</sup> Capitalized terms used, but not otherwise defined herein, shall have the meanings ascribed to them in the Application.

2019 through August 11, 2021 (the "Compensation Period"), it is **HEREBY ORDERED**

**THAT:**

1. WilmerHale is granted final allowance of compensation in the amount of \$2,645,729.72 for the Application Period.

2. WilmerHale is granted final allowance of reimbursement for expenses incurred in the amount of \$5,207.53 for the Application Period.

3. The Debtor is authorized and directed to remit payment to WilmerHale of such allowed compensation and expense reimbursement amounts totaling \$2,650,937.25, less any and all amounts previously paid on account of such fees and expenses.

4. This Court retains exclusive jurisdiction with respect to all matters arising from or related to the implementation, interpretation, and enforcement of this Order.

###END OF ORDER###